

ENGINEERING SYSTEMS & PROJECTS GROUP LIMITED

**FILLETED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

ENGINEERING SYSTEMS & PROJECTS GROUP LIMITED
REGISTERED NUMBER: 09470834

BALANCE SHEET
AS AT 30 APRIL 2019

	Note	2019 £	2018 £
Fixed assets			
Investments	4	2,512,500	2,512,500
		<u>2,512,500</u>	<u>2,512,500</u>
Current assets			
Debtors: amounts falling due within one year	5	267,500	17,500
		<u>267,500</u>	<u>17,500</u>
Creditors: amounts falling due within one year	6	(250,000)	(250,000)
Net current assets/(liabilities)		<u>17,500</u>	<u>(232,500)</u>
Total assets less current liabilities		<u>2,530,000</u>	<u>2,280,000</u>
Creditors: amounts falling due after more than one year	7	(250,000)	(250,000)
Net assets		<u><u>2,280,000</u></u>	<u><u>2,030,000</u></u>
Capital and reserves			
Called up share capital	8	33,334	33,334
Share premium account		496,666	496,666
Profit and loss account		1,750,000	1,500,000
		<u><u>2,280,000</u></u>	<u><u>2,030,000</u></u>

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BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2019

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 November 2019.

Mr C Mannox
Director

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

1. General information

Engineering Systems & Projects Group Limited is a private company, limited by shares, incorporated in England and Wales. The registered office is Unit 2, Woodlands Business Park, Rougham Industrial Estate, Rougham, Bury St Edmunds, Suffolk, IP30 9ND.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2018 - 4).

ENGINEERING SYSTEMS & PROJECTS GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

4. Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 May 2018	2,512,500
At 30 April 2019	<u>2,512,500</u>

5. Debtors

	2019 £	2018 £
Amounts owed by group undertakings	267,500	17,500
	<u>267,500</u>	<u>17,500</u>

6. Creditors: Amounts falling due within one year

	2019 £	2018 £
Other creditors	250,000	250,000
	<u>250,000</u>	<u>250,000</u>

7. Creditors: Amounts falling due after more than one year

	2019 £	2018 £
Other creditors	250,000	250,000
	<u>250,000</u>	<u>250,000</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

8. Share capital

	2019 £	2018 £
Allotted, called up and fully paid		
33,334 (2018 - 33,334) Ordinary shares of £1.00 each	<u>33,334</u>	<u>33,334</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.