

Unaudited Financial Statements
for the Year Ended 31 March 2023
for
New Farnworth Sun Centre Ltd

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for the Year Ended 31 March 2023

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New Farnworth Sun Centre Ltd

Company Information
for the Year Ended 31 March 2023

DIRECTOR:	Ms M T Wells
REGISTERED OFFICE:	125 Market Street Farnworth Bolton Lancashire BL4 8EX
REGISTERED NUMBER:	09470334 (England and Wales)
ACCOUNTANTS:	DonnellyBentley Limited Chartered Accountants Hazlemere 70 Chorley New Road Bolton Lancashire BL1 4BY
BANKERS:	Nat West

Balance Sheet
31 March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		9,309		11,308
CURRENT ASSETS					
Stocks		350		350	
Debtors	5	120		-	
Cash at bank and in hand		28,171		23,875	
		<u>28,641</u>		<u>24,225</u>	
CREDITORS					
Amounts falling due within one year	6	<u>8,564</u>		<u>12,164</u>	
NET CURRENT ASSETS			<u>20,077</u>		<u>12,061</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			29,386		23,369
CREDITORS					
Amounts falling due after more than one year	7		(18,000)		(18,000)
PROVISIONS FOR LIABILITIES	8		<u>(1,770)</u>		<u>-</u>
NET ASSETS			<u>9,616</u>		<u>5,369</u>
CAPITAL AND RESERVES					
Called up share capital	9		20		20
Retained earnings			<u>9,596</u>		<u>5,349</u>
SHAREHOLDERS' FUNDS			<u>9,616</u>		<u>5,369</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 June 2023 and were signed by:

Ms M T Wells - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

New Farnworth Sun Centre Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 20% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>39,307</u>	<u>305</u>	<u>39,612</u>
DEPRECIATION			
At 1 April 2022	28,236	68	28,304
Charge for year	<u>1,931</u>	<u>68</u>	<u>1,999</u>
At 31 March 2023	<u>30,167</u>	<u>136</u>	<u>30,303</u>
NET BOOK VALUE			
At 31 March 2023	<u>9,140</u>	<u>169</u>	<u>9,309</u>
At 31 March 2022	<u>11,071</u>	<u>237</u>	<u>11,308</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>120</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Tax	2,326	2,112
Directors' current accounts	5,047	8,980
Accrued expenses	<u>1,191</u>	<u>1,072</u>
	<u>8,564</u>	<u>12,164</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Directors' loan accounts	<u>18,000</u>	<u>18,000</u>

8. PROVISIONS FOR LIABILITIES

	2023 £	2022 £
Deferred tax	<u>1,770</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Provided during year	<u>1,770</u>
Balance at 31 March 2023	<u><u>1,770</u></u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
20	Ordinary	£1	<u>20</u>	<u>20</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.