

REGISTERED NUMBER: 09470334 (England and Wales)

**Unaudited Financial Statements for the Year Ended 31 March 2019**

**for**

**New Farnworth Sun Centre Ltd**

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**for the Year Ended 31 March 2019**

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**New Farnworth Sun Centre Ltd**  
**Company Information**  
**for the Year Ended 31 March 2019**

**DIRECTOR:** Ms M T Wells

**REGISTERED OFFICE:** 125 Market Street  
Farnworth  
Bolton  
Lancashire  
BL4 8EX

**REGISTERED NUMBER:** 09470334 (England and Wales)

**ACCOUNTANTS:** DonnellyBentley Limited  
Chartered Accountants  
Hazlemere  
70 Chorley New Road  
Bolton  
Lancashire  
BL1 4BY

**Balance Sheet**  
**31 March 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	4	19,789	24,060
<b>CURRENT ASSETS</b>			
Stocks		350	350
Debtors	5	413	-
Cash at bank		121	1,010
		<u>884</u>	<u>1,360</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(6,029)</u>	<u>(7,054)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(5,145)</u>	<u>(5,694)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		14,644	18,366
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>(18,000)</u>	<u>(18,000)</u>
<b>NET (LIABILITIES)/ASSETS</b>		<u>(3,356)</u>	<u>366</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	20	20
Retained earnings		<u>(3,376)</u>	<u>346</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(3,356)</u>	<u>366</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 9 July 2019 and were signed by:

Ms M T Wells - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

New Farnworth Sun Centre Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings - 20% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2019**

**2. ACCOUNTING POLICIES - continued**

**Going concern**

The accounts have been prepared on a going concern basis, notwithstanding a deficiency of net assets, assuming the continued support of the director.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3 ) .

**4. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>
<b>COST</b>	
At 1 April 2018 and 31 March 2019	<u>39,307</u>
<b>DEPRECIATION</b>	
At 1 April 2018	15,247
Charge for year	<u>4,271</u>
At 31 March 2019	<u>19,518</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>19,789</u>
At 31 March 2018	<u>24,060</u>

Fixed assets, included in the above, which are held under finance leases are as follows:

	<b>Fixtures and fittings £</b>
<b>COST</b>	
At 1 April 2018 and 31 March 2019	<u>15,000</u>
<b>DEPRECIATION</b>	
At 1 April 2018	4,163
Charge for year	<u>1,626</u>
At 31 March 2019	<u>5,789</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>9,211</u>
At 31 March 2018	<u>10,837</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019 £</b>	<b>2018 £</b>
Other debtors	<u>413</u>	<u>-</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2019**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Finance leases	-	3,000
Tax	129	-
Social security and other taxes	-	36
Wages control	7	-
Directors' current accounts	4,333	2,584
Accrued expenses	1,560	1,434
	<u>6,029</u>	<u>7,054</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Directors' loan accounts	<u>18,000</u>	<u>18,000</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Finance leases	<u>-</u>	<u>3,000</u>

**9. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2019</b>	<b>2018</b>
			<b>£</b>	<b>£</b>
20	Ordinary shares	£1	<u>20</u>	<u>20</u>



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