

# LYFINITY LTD

## Abridged Accounts

### **Period of accounts**

**Start date:** 01 April 2016

**End date:** 31 March 2017

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As described in the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 March 2017 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

.....  
S G ACCOUNTANCY (UK) LIMITED  
COLLEGE GREEN  
STATION ROAD  
CRYMYCH  
PEMBROKESHIRE  
SA41 3RL  
29 December 2017

**LYFINITY LTD**  
**Statement of Financial Position**  
**As at 31 March 2017**

	<b>Notes</b>	<b>2017</b> <b>£</b>	<b>2016</b> <b>£</b>
<b>Fixed assets</b>			
Tangible fixed assets	2	2,893	1,505
		<b>2,893</b>	<b>1,505</b>
<b>Current assets</b>			
Debtors		4,469	2,622
Cash at bank and in hand		(2,877)	259
		<b>1,592</b>	<b>2,881</b>
<b>Creditors: amount falling due within one year</b>		(19,703)	(15,001)
<b>Net current assets</b>		<b>(18,111)</b>	<b>(12,120)</b>
<b>Total assets less current liabilities</b>		(15,218)	(10,615)
<b>Net assets</b>		<b>(15,218)</b>	<b>(10,615)</b>
<b>Capital and reserves</b>			
Called up share capital	3	10	10
Share premium account		25,000	10,000
Profit and loss account		(40,228)	(20,625)
<b>Shareholders funds</b>		<b>(15,218)</b>	<b>(10,615)</b>

For the year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of abridged accounts.

Signed on behalf of the board of directors

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Ken Zangina  
Director

Date approved by the board: 29 December 2017

**LYFINITY LTD**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 March 2017**

**Statutory Information**

LYFINITY LTD is a private limited company, limited by shares, domiciled in , registration number 09469884.

The presentation currency is £ sterling.

**1. Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing Balance
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## 2. Tangible fixed assets

<b>Cost or Valuation</b>	<b>Plant and Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 April 2016	1,964	1,964
Additions	1,388	1,388
Disposals	-	-
At 31 March 2017	<b>3,352</b>	<b>3,352</b>
<b>Depreciation</b>		
At 01 April 2016	459	459
Charge for year	-	-
On disposals	-	-
At 31 March 2017	<b>459</b>	<b>459</b>
<b>Net book values</b>		
Closing balance as at 31 March 2017	<b>2,893</b>	<b>2,893</b>
Opening balance as at 01 April 2016	<b>1,505</b>	<b>1,505</b>

## 3. Share Capital

<b>Allotted</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
10 Class A shares of £1.00 each	10	10
	<b>10</b>	<b>10</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.