

Devon Wildlife Services Limited
Annual Report and Financial Statements
Year Ended 31 March 2022
Registration number: 09466941

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Devon Wildlife Services Limited

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Devon Wildlife Services Limited

Company Information

Directors H J Barton
 G McKenzie
 R M Bower

Registered office Cricklepit Mill
 Commercial Road
 Exeter
 Devon
 EX2 4AB

Auditors PKF Francis Clark
 Statutory Auditor
 Centenary House
 Peninsula Park
 Rydon Lane
 Exeter
 Devon
 EX2 7XE

Devon Wildlife Services Limited

Directors' Report for the Year Ended 31 March 2022

The directors present their report and the financial statements for the year ended 31 March 2022.

Directors of the company

The directors who held office during the year were as follows:

H J Barton

G McKenzie

R M Bower

Principal activity

The principal activity of the company is running the Seaton Jurassic visitor centre.

Going concern basis

Commercial activities show a deficit of £6,157, which is £3,000 worse than budget.

The slightly disappointing figures for Devon Wildlife Services (DWS) reflect the limitations on opening imposed by Covid restrictions, and the early closure in September. Once again, the Government furlough scheme helped reduce losses while the centre was forced to remain closed. When the Centre was permitted to open, it achieved good results.

From September onwards, we focused on resolving all the outstanding issues with the Centre and dealing with the dilapidations. A three-month licence was issued to enable Devon Wildlife Trust (DWT) to do this, and we handed back the keys to East Devon District Council in December once all matters were resolved

DWS had an outstanding debt to DWT of £137,484. On 2nd March 2022 the DWT board formally agreed to write this debt off, meaning that DWS has net assets of £4,684 at the year end.

Previously all DWS's income and expenditure related to its trading activities at Seaton Jurassic, so the closure of the operation at the Centre clearly calls into the question the company's future. After considerable discussion of the potential options, the Board has decided to recommend to the parent company, DWT, that the company be wound up in due course. In the light of this, the accounts have been prepared on the basis that the company is no longer a going concern. No adjustments have been necessary to the accounts to reflect this.

Disclosure of information to the auditors

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and of which they know the auditors are unaware.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Devon Wildlife Services Limited

Directors' Report for the Year Ended 31 March 2022

Approved by the Board on13th July 2022..... and signed on its behalf by:



.....
R M Bower
Director

Devon Wildlife Services Limited

Statement of Directors' Responsibilities

The directors acknowledge their responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Devon Wildlife Services Limited

Independent Auditor's Report to the Members of Devon Wildlife Services Limited

Opinion

We have audited the financial statements of Devon Wildlife Services Limited (the 'company') for the year ended 31 March 2022, which comprise the Statement of Income and Retained Earnings, Balance Sheet, Statement of Changes in Equity, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice) incorporating the requirements of Section 1A.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2022 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter - financial statements prepared on a basis other than going concern

We draw attention to Note 2 to the financial statements which explains that the directors have decided to recommend to the parent company, Devon Wildlife Trust, that the company be wound up in due course and therefore do not consider it to be appropriate to adopt the going concern basis of accounting in preparing the financial statements. Accordingly the financial statements have been prepared on a basis other than going concern as described in Note 2. Our opinion is not modified in respect of this matter.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Devon Wildlife Services Limited

Independent Auditor's Report to the Members of Devon Wildlife Services Limited

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Devon Wildlife Services Limited

Independent Auditor's Report to the Members of Devon Wildlife Services Limited

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our audit planning we obtained an understanding of the legal and regulatory framework that is applicable to the company to identify the key laws and regulations. Key laws and regulations identified were the Companies Act 2006, tax legislation and irregularities relating to protection of data and health and safety.

We also considered management's manipulation incentives and opportunities for fraudulent overstatement of profit, and fraud risk more generally.

Based on this we designed our audit procedures to identify irregularities. Our audit procedures involved the following:

- Enquiries with members of Senior Management, regarding their knowledge of any non-compliance or potential non-compliance with laws and regulations that could affect the financial statements. We also enquired into instances or allegations of fraud, of which there were none.

- Review of meetings of Senior Management, and those charged with governance;

- Review of any health and safety incidents that have been reported under the Reporting of Injuries, Diseases and Dangerous Occurrences Regulations 2013 ("RIDDOR") during the period.

- Review of the controls in relation to GDPR and enquiries to Senior Management as to the occurrence and outcome of any reportable breaches;

- Challenging assumptions and judgements made by management and internal controls designed to prevent and detect irregularities;

- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business; and

- Review financial statement disclosures and testing to support documentation to assess compliance with applicable laws and regulations.

Devon Wildlife Services Limited

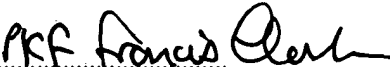
Independent Auditor's Report to the Members of Devon Wildlife Services Limited

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements. This risk increases the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements as we are less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.


Stephanie Henshaw (Senior Statutory Auditor)
PKF Francis Clark, Statutory Auditor

Centenary House
Peninsula Park
Rydon Lane
Exeter
Devon
EX2 7XE

Date: 4~~8~~ / 7 / 22

Devon Wildlife Services Limited

Statement of Income and Retained Earnings

Year Ended 31 March 2022

	2022 £	2021 £
Turnover	33,591	26,069
Cost of sales	<u>(15,123)</u>	<u>(24,504)</u>
Gross profit	18,468	1,565
Administrative expenses	(33,517)	(81,449)
Other operating income	<u>12,161</u>	<u>84,386</u>
Operating (loss)/profit	(2,888)	4,502
Interest payable and similar charges	<u>(3,269)</u>	<u>(4,204)</u>
(Loss)/profit before tax	<u>(6,157)</u>	<u>298</u>
(Loss)/profit for the financial year	(6,157)	298
Retained earnings brought forward	<u>(126,563)</u>	<u>(126,861)</u>
Retained earnings carried forward	<u><u>(132,720)</u></u>	<u><u>(126,563)</u></u>

The notes on pages 12 to 15 form an integral part of these financial statements.

Devon Wildlife Services Limited

Balance Sheet

31 March 2022

	Note	2022 £	2021 £
Current assets			
Stocks	5	-	11,208
Debtors	6	960	8,724
Cash at bank and in hand		<u>5,709</u>	<u>9,850</u>
		6,669	29,782
Creditors: Amounts falling due within one year	7	<u>(1,805)</u>	<u>(37,571)</u>
Total assets less current liabilities		4,864	(7,789)
Creditors: Amounts falling due after more than one year	7	<u>-</u>	<u>(118,674)</u>
Net assets/(liabilities)		<u>4,864</u>	<u>(126,463)</u>
Capital and reserves			
Called up share capital	9	100	100
Capital contribution		137,484	-
Profit and loss account		<u>(132,720)</u>	<u>(126,563)</u>
Shareholders' funds/(deficit)		<u>4,864</u>	<u>(126,463)</u>

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on13th July 2022.. and signed on its behalf by:



.....
R M Bower
Director

Company Registration Number: 09466941

Devon Wildlife Services Limited

Statement of Changes in Equity

Year Ended 31 March 2022

	Share capital £	Other reserves £	Profit and loss account £	Total £
At 1 April 2021	100	-	(126,563)	(126,463)
Loss for the year	-	-	(6,157)	(6,157)
Total comprehensive income	-	-	(6,157)	(6,157)
Capital contributions	-	137,484	-	137,484
At 31 March 2022	100	137,484	(132,720)	4,864

	Share capital £	Profit and loss account £	Total £
At 1 April 2020	100	(126,861)	(126,761)
Profit for the year	-	298	298
Total comprehensive income	-	298	298
At 31 March 2021	100	(126,563)	(126,463)

Devon Wildlife Services Limited

Notes to the Financial Statements

Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Cricklepit Mill
Commercial Road
Exeter
Devon
EX2 4AB

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' including Section 1A and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

Commercial activities show a deficit of £6,157, which is £3,000 worse than budget.

The slightly disappointing figures for Devon Wildlife Services (DWS) reflect the limitations on opening imposed by Covid restrictions, and the early closure in September. Once again, the Government furlough scheme helped reduce losses while the centre was forced to remain closed. When the Centre was permitted to open, it achieved good results.

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Devon Wildlife Services Limited

Notes to the Financial Statements

Year Ended 31 March 2022

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts and after eliminating sales within the company.

Revenue is recognised as follows:

Cafe and merchandise - on provision of goods

Management service agreements - over the period of the agreement

Room hire - at the date of the event.

Stocks

Stocks are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances; and
- Intra group loans.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

3 Other operating income

The company has recognised Coronavirus Job Retention Scheme income and other support grants from the Government designed to mitigate the impact of Covid-19. The amounts received are included in other operating income in the Statement of Income and Retained Earnings. There was no amount outstanding as at the year end.

4 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2021 - 3).

Deyon Wildlife Services Limited

Notes to the Financial Statements

Year Ended 31 March 2022

5 Stocks

	2022	2021
	£	£
Consumables and goods for resale	<u>-</u>	<u>11,208</u>

6 Debtors

	2022	2021
	£	£
Trade debtors	-	6,774
Other debtors	960	-
Prepayments	<u>-</u>	<u>1,950</u>
	<u>960</u>	<u>8,724</u>

7 Creditors

Creditors: amounts falling due within one year

	2022	2021
	£	£
Due within one year		
Loans and borrowings	8 -	16,954
Trade creditors	-	449
Amounts due to group undertakings	-	11,611
Social security and other taxes	-	892
Outstanding defined contribution pension costs	-	207
Accrued expenses	<u>1,805</u>	<u>7,458</u>
	<u>1,805</u>	<u>37,571</u>

Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Due after one year		
Loans and borrowings	8 <u>-</u>	<u>118,674</u>

Devon Wildlife Services Limited

Notes to the Financial Statements

Year Ended 31 March 2022

8 Loans and borrowings

	2022 £	2021 £
Non-current loans and borrowings		
Intra group borrowings	-	118,674
	2022 £	2021 £
Current loans and borrowings		
Intra group borrowings	-	16,954

9 Share capital

Allotted, called up and fully paid shares

	No.	2022 £	No.	2021 £
Ordinary shares of £1 each	100	100	100	100

10 Parent and ultimate parent undertaking

The company's immediate parent is Devon Wildlife Trust, incorporated in England and Wales.

These financial statements are available upon request from its registered office.