

Registered Number:09466704

England and Wales

Bright Gray Studio Limited

Unaudited Financial Statements

For the year ended 31 March 2019

Bright Gray Studio Limited

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Statement of Financial Position
As at 31 March 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	764	1,018
		764	1,018
Current assets			
Trade and other receivables	3	15,233	18,675
Cash and cash equivalents		1,036	504
		16,269	19,179
Trade and other payables: amounts falling due within one year	4	(7,020)	(8,732)
Net current assets		9,249	10,447
Total assets less current liabilities		10,013	11,465
Net assets		10,013	11,465
Capital and reserves			
Called up share capital		1	1
Retained earnings		10,012	11,464
Shareholders' funds		10,013	11,465

For the year ended 31 March 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 16 December 2019 and were signed by:

Mr David Gray Director

Bright Gray Studio Limited

Notes to the Financial Statements For the year ended 31 March 2019

Statutory Information

Bright Gray Studio Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09466704.

Registered address:
58 Marsala Road
London
SE13 7AD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2. Property, plant and equipment

	Computer equipment £
Cost or valuation	
At 01 April 2018	2,414
At 31 March 2019	2,414
Provision for depreciation and impairment	
At 01 April 2018	1,396
Charge for year	254
At 31 March 2019	1,650
Net book value	
At 31 March 2019	764
At 31 March 2018	1,018

3. Trade and other receivables

	2019	2018
	£	£
Other debtors	15,233	18,675

Bright Gray Studio Limited

Notes to the Financial Statements Continued For the year ended 31 March 2019

4. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdraft	-	2,851
Trade creditors	-	(1)
Taxation and social security	5,745	4,607
Other creditors	1,275	1,275
	7,020	8,732

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.