

REGISTERED NUMBER: 09462637 (England and Wales)

Garrido.London Limited

Unaudited Financial Statements for the Year Ended 31st March 2018

**Contents of the Financial Statements
for the year ended 31st March 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Garrido.London Limited

**Company Information
for the year ended 31st March 2018**

DIRECTOR:	Mrs P Garrido-Mosquera
REGISTERED OFFICE:	8, Blandfield Road London SW12 8BG
REGISTERED NUMBER:	09462637 (England and Wales)
ACCOUNTANTS:	The Decimal Place 8 Blandfield Road London SW12 8BG
BANKERS:	Natwest plc The Mall Hornchurch Essex HR15 2EU

**Balance Sheet
31st March 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		844		1,888
CURRENT ASSETS					
Debtors	5	6,024		3,024	
Cash at bank		<u>7,115</u>		<u>1,189</u>	
		13,139		4,213	
CREDITORS					
Amounts falling due within one year	6	<u>6,567</u>		<u>5,701</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>6,572</u>		<u>(1,488)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,416		400
PROVISIONS FOR LIABILITIES	7		<u>85</u>		<u>283</u>
NET ASSETS			<u><u>7,331</u></u>		<u><u>117</u></u>

The notes form part of these financial statements

Balance Sheet - continued
31st March 2018

	Notes	2018 £	£	2017 £	£
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>7,231</u>		<u>17</u>
SHAREHOLDERS' FUNDS			<u><u>7,331</u></u>		<u><u>117</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each
- (b) financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31st December 2018 and were signed by:

P Garrido- Mosquera - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31st March 2018**

1. STATUTORY INFORMATION

Garrido.London Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the year ended 31st March 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 1).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2017 and 31st March 2018	<u>3,372</u>	<u>604</u>	<u>3,976</u>
DEPRECIATION			
At 1st April 2017	1,686	402	2,088
Charge for year	<u>843</u>	<u>201</u>	<u>1,044</u>
At 31st March 2018	<u>2,529</u>	<u>603</u>	<u>3,132</u>
NET BOOK VALUE			
At 31st March 2018	<u>843</u>	<u>1</u>	<u>844</u>
At 31st March 2017	<u>1,686</u>	<u>202</u>	<u>1,888</u>

**Notes to the Financial Statements - continued
for the year ended 31st March 2018**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	<u>6,024</u>	<u>3,024</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	(1)	-
Tax	1,643	1,976
Directors' current accounts	2,525	2,525
Accruals and deferred income	<u>2,400</u>	<u>1,200</u>
	<u>6,567</u>	<u>5,701</u>

7. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>85</u>	<u>283</u>

Notes to the Financial Statements - continued
for the year ended 31st March 2018

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1st April 2017	283
re: accelerated capital allowances	
Balance at 31st March 2018	<u>283</u>
**BALANCE ABOVE AT END OF YEAR RE DEFERRED TAX ON CLIENT SCREEN OF	
DOES NOT AGREE TO CURRENT YEAR TOTAL OF ACCOUNTS PER TB	- 85

PLEASE CHECK CLIENT SCREEN - NOTES TO FINANCIAL STATEMENTS -
BALANCE SHEET ITEMS - PROVISIONS FOR LIABILITIES - MOVEMENT IN
PROVISIONS ETC

Please note: a deferred tax asset should be entered as a negative balance (i.e. include a
"-" sign)

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 1st April 2017	17
Profit for the year	<u>7,214</u>
At 31st March 2018	<u>7,231</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.