

REGISTERED NUMBER: 09462637 (England and Wales)

Garrido.London Ltd

Report of the Director and

Unaudited Financial Statements for the Year Ended 31st March 2020

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for the year ended 31st March 2020**

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Garrido.London Ltd
Company Information
for the year ended 31st March 2020

DIRECTOR:	Mrs P Garrido-Mosquera
REGISTERED OFFICE:	8, Blandfield Road London SW12 8BG
REGISTERED NUMBER:	09462637 (England and Wales)
ACCOUNTANTS:	The Decimal Place 8 Blandfield Road London SW12 8BG
BANKERS:	Natwest plc The Mall Hornchurch Essex HR15 2EU

**Report of the Director
for the year ended 31st March 2020**

The director presents her report with the financial statements of the company for the year ended 31st March 2020.

DIRECTOR

Mrs P Garrido-Mosquera held office during the whole of the period from 1st April 2019 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

P Garrido- Mosquera - Director

10th January 2021

**Income Statement
for the year ended 31st March 2020**

	2020	2019
Notes	£	£
TURNOVER	20,929	15,789
Administrative expenses	<u>(11,914)</u>	<u>(12,298)</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION	9,015	3,491
Tax on profit	<u>(2,052)</u>	<u>(663)</u>
PROFIT FOR THE FINANCIAL YEAR	<u>6,963</u>	<u>2,828</u>

The notes form part of these financial statements

**Balance Sheet
31st March 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	5		901		2
CURRENT ASSETS					
Debtors	6	1,359		354	
Cash at bank		<u>2,984</u>		<u>2,738</u>	
		4,343		3,092	
CREDITORS					
Amounts falling due within one year	7	<u>4,854</u>		<u>2,838</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(511)</u>		<u>254</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			390		256
PROVISIONS FOR LIABILITIES	8		<u>171</u>		<u>-</u>
NET ASSETS			<u>219</u>		<u>256</u>

The notes form part of these financial statements

Balance Sheet - continued
31st March 2020

	Notes	2020 £	£	2019 £	£
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>119</u>		<u>156</u>
SHAREHOLDERS' FUNDS			<u>219</u>		<u>256</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 10th January 2021 and were signed by:

P Garrido- Mosquera - Director

**Notes to the Financial Statements
for the year ended 31st March 2020**

1. STATUTORY INFORMATION

Garrido.London Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the year ended 31st March 2020**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. OPERATING PROFIT

The operating profit is stated after charging:

	2020	2019
	£	£
Depreciation - owned assets	<u>300</u>	<u>842</u>

Notes to the Financial Statements - continued
for the year ended 31st March 2020

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2019	3,372	604	3,976
Additions	-	1,199	1,199
At 31st March 2020	<u>3,372</u>	<u>1,803</u>	<u>5,175</u>
DEPRECIATION			
At 1st April 2019	3,371	603	3,974
Charge for year	-	300	300
At 31st March 2020	<u>3,371</u>	<u>903</u>	<u>4,274</u>
NET BOOK VALUE			
At 31st March 2020	<u>1</u>	<u>900</u>	<u>901</u>
At 31st March 2019	<u>1</u>	<u>1</u>	<u>2</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Directors' current accounts	<u>1,359</u>	<u>354</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	-	2
Tax	1,881	823
Accruals and deferred income	<u>2,973</u>	<u>2,013</u>
	<u>4,854</u>	<u>2,838</u>

**Notes to the Financial Statements - continued
for the year ended 31st March 2020**

8. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax	<u>171</u>	<u>-</u>
		Deferred tax
		£
Charge to Income Statement during year re: accelerated capital allowances		171
Balance at 31st March 2020		<u>171</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings
	£
At 1st April 2019	156
Profit for the year	6,963
Dividends	(7,000)
At 31st March 2020	<u>119</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.