

Barrasford and Bird Worldwide Limited
Annual Report and Unaudited Financial Statements
Year Ended 31 May 2018

Registration number: 09461876

Barrasford and Bird Worldwide Limited

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Barrasford and Bird Worldwide Limited

Balance Sheet

31 May 2018

	Note	2018 £	2017 £
Current assets			
Debtors	<u>4</u>	69,322	69,516
Cash at bank and in hand		<u>2,263</u>	<u>2,263</u>
		71,585	71,779
Creditors: Amounts falling due within one year	<u>5</u>	<u>(148,598)</u>	<u>(149,262)</u>
Net liabilities		<u>(77,013)</u>	<u>(77,483)</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		<u>(77,213)</u>	<u>(77,683)</u>
Total equity		<u>(77,013)</u>	<u>(77,483)</u>

For the financial year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 13 February 2019

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Mr R J Barrasford
Director

Company Registration Number: 09461876

The notes on pages 2 to 4 form an integral part of these financial statements.
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Barrasford and Bird Worldwide Limited

Notes to the Financial Statements

Year Ended 31 May 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Suite 30 Atlas House
West Devon Business Park
Tavistock
Devon
PL19 9DP

These financial statements were authorised for issue by the director on 13 February 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis as the director continues to provide financial support to the company with funding from associated businesses which he controls, both UK and non-UK.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Barrasford and Bird Worldwide Limited

Notes to the Financial Statements

Year Ended 31 May 2018

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Except for bank loans, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2017 - 4).

4 Debtors

	Note	2018 £	2017 £
Amounts due from group undertakings	<u>8</u>	37,071	38,296
Other debtors		32,251	31,220
		<u>69,322</u>	<u>69,516</u>

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Notes to the Financial Statements

Year Ended 31 May 2018

5 Creditors

Creditors: amounts falling due within one year

	Note	2018 £	2017 £
Due within one year			
Loans and borrowings	<u>6</u>	-	985
Trade creditors		1,500	-
Amounts due to group undertakings	<u>8</u>	146,098	146,527
Accrued expenses		<u>1,000</u>	<u>1,750</u>
		<u>148,598</u>	<u>149,262</u>

6 Loans and borrowings

	2018 £	2017 £
Current loans and borrowings		
Bank overdrafts	<u>-</u>	<u>985</u>

7 Share capital

Allotted, called up and fully paid shares

	No.	2018 £	No.	2017 £
Ordinary shares of £1 each	200	200	200	200

8 Related party transactions

Advances to directors

	At 1 June 2017 £	Advances to director £	Repayments by director £	At 31 May 2018 £
2018				
Mr R J Barrasford	6,463	-	(6,463)	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.