

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2020

FOR

**DEMOCRACY CLUB COMMUNITY INTEREST
COMPANY**

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**DEMOCRACY CLUB COMMUNITY INTEREST
COMPANY (BY GUARANTEE)**

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FOR THE YEAR ENDED 29 FEBRUARY 2020**

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**DEMOCRACY CLUB COMMUNITY INTEREST
COMPANY (BY GUARANTEE)**

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2020**

DIRECTORS:

Mr S A Roe
Ms M Babakar
Mr O T Benson
Ms A K Casey
Ms R Kemp
Mr I Watt

REGISTERED OFFICE:

Spacehoppers
New Mills
Libbys Drive
Stroud
Gloucestershire
GL5 1RN

REGISTERED NUMBER:

09461226 (England and Wales)

ACCOUNTANTS:

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

BANKERS:

Barclays Bank plc
1 Churchill Place
London
E14 5HP

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
DEMOCRACY CLUB COMMUNITY INTEREST
COMPANY (BY GUARANTEE)**

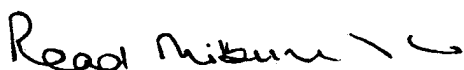
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Democracy Club Community Interest Company for the year ended 29 February 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Democracy Club Community Interest Company, as a body, in accordance with the terms of our engagement letter dated 12 April 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Democracy Club Community Interest Company and state those matters that we have agreed to state to the Board of Directors of Democracy Club Community Interest Company, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Democracy Club Community Interest Company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Democracy Club Community Interest Company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Democracy Club Community Interest Company. You consider that Democracy Club Community Interest Company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Democracy Club Community Interest Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

22 February 2021

**DEMOCRACY CLUB COMMUNITY INTEREST
COMPANY (BY GUARANTEE)**

**INCOME STATEMENT
FOR THE YEAR ENDED 29 FEBRUARY 2020**

	2020 £	2019 £
TURNOVER	250,771	120,491
Other income	48	1
Cost of raw materials and consumables	(55,378)	-
Staff costs	(126,243)	(114,238)
Other charges	(44,001)	(28,472)
Taxation	(9)	168
	<hr/>	<hr/>
SURPLUS/(DEFICIT)	<u>25,188</u>	<u>(22,050)</u>

**DEMOCRACY CLUB COMMUNITY INTEREST
COMPANY (BY GUARANTEE) (REGISTERED NUMBER: 09461226)**

**BALANCE SHEET
29 FEBRUARY 2020**

	2020	2019
	£	£
CURRENT ASSETS	109,287	90,134
CREDITORS		
Amounts falling due within one year	<u>(44,861)</u>	<u>(50,896)</u>
NET CURRENT ASSETS	<u>64,426</u>	<u>39,238</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>64,426</u>	<u>39,238</u>
RESERVES	<u>64,426</u>	<u>39,238</u>

NOTE TO THE FINANCIAL STATEMENTS

1. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 5 (2019 - 4).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on 19 February 2021 and were signed on its behalf by:



Mr S A Roe - Director

**DEMOCRACY CLUB COMMUNITY INTEREST
COMPANY (BY GUARANTEE)**

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 29 FEBRUARY 2020**

	2020	2019
	£	£
Turnover		
Work done and subscriptions	125,771	70,491
Joseph Rowntree Charitable Trust	50,000	-
Other restricted income	<u>75,000</u>	<u>50,000</u>
	250,771	120,491
Cost of sales		
Subcontractor costs	<u>55,378</u>	<u>-</u>
GROSS SURPLUS	195,393	120,491
Other income		
Deposit account interest	<u>48</u>	<u>1</u>
	195,441	120,492
Expenditure		
Rent	4,292	5,179
Insurance	756	1,457
Directors' salaries	62,933	60,000
Directors' social security	6,303	5,954
Directors' pension contributions	3,147	3,000
Wages	50,357	42,271
Social security	1,586	1,213
Pensions	1,917	1,800
Web hosting	16,566	9,371
Telephone	21	25
Printing, postage and stationery	372	151
Advertising	233	326
Travelling	6,008	6,773
Computer software	397	714
Repairs and renewals	1,499	44
Sundry expenses	180	278
Accountancy	900	875
Professional fees	12,605	3,133
Subscriptions	81	-
Foreign exchange losses/gains	(38)	(6)
Entertaining	<u>-</u>	<u>75</u>
	<u>170,115</u>	<u>142,633</u>
Carried forward	25,326	(22,141)

This page does not form part of the statutory financial statements

**DEMOCRACY CLUB COMMUNITY INTEREST
COMPANY (BY GUARANTEE)**

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 29 FEBRUARY 2020**

	2020	2019
	£	£
Brought forward	25,326	(22,141)
Finance costs		
Bank charges	<u>129</u>	<u>77</u>
NET SURPLUS/(DEFICIT)	<u>25,197</u>	<u>(22,218)</u>

This page does not form part of the statutory financial statements

CIC 34

Community Interest Company Report

For official use
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Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

DEMOCRACY CLUB COMMUNITY INTEREST
COMPANY

Company Number

09461226

Year Ending

(29/02/20)

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Our activity this year continued to be the collection and distribution of information about elections, polling stations and candidates for the 3 major electoral events and all by-elections.

This work included stronger partnerships with The Electoral Commission, newspapers and social media companies.

Full reports on the local and Euro Parliament elections can be found at https://democracyclub.org.uk/report_2019/, and on the general election at https://democracyclub.org.uk/report_2019_general_election/

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are: voters, electoral services teams in local government, digital media platforms, journalist and anyone with an interest in data on democracy.

Representatives of this community take part in ongoing consultations as part of our open and iterative ways of working. In particular the entire community was invited to a summer away day in Bath that focused on all aspects of our work to date in 2019 and future strategy work.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Sym Roe and Joseph Mitchell were each paid £38,000 pro rata. Joseph worked full time and Sym worked for 9 months.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made

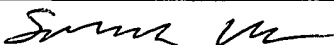
(Please continue on separate continuation sheet if necessary.)

PART 5 - SIGNATORY (Please note this must be a live signature)

(DD/
MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

19/03/21

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

hello@democracyclub.org.uk	
Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP - 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)