

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
26 FEBRUARY 2015 TO 28 FEBRUARY 2016
FOR
REWIND DEVELOPMENTS LIMITED

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for the period 26 February 2015 to 28 February 2016

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ABBREVIATED BALANCE SHEET
28 February 2016

| | Notes | £ |
|--|-------|------------------------------|
| CURRENT ASSETS | | |
| Stocks | | 461,092 |
| Debtors | | 670 |
| Cash at bank | | <u>8,758</u> |
| | | 470,520 |
| CREDITORS | | |
| Amounts falling due within one year | | <u>477,547</u> |
| NET CURRENT LIABILITIES | | <u>(7,027)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u><u>(7,027)</u></u> |
| CAPITAL AND RESERVES | | |
| Called up share capital | 2 | 100 |
| Profit and loss account | | <u>(7,127)</u> |
| SHAREHOLDERS' FUNDS | | <u><u>(7,027)</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 November 2016 and were signed on its behalf by:

D Connolly - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the period 26 February 2015 to 28 February 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below.

At the balance sheet date the company had net current liabilities of £7,027 and net liabilities of £7,027. The directors have expressed their willingness to support the company as necessary and along with the forecasted future profitable trade the business is considered a going concern. The accounts and financial statements have therefore been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the value of sales (net of value added tax) of goods provided in the normal course of business. Revenue is recognised in respect of service contracts when the company obtains the right to consideration.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | £ |
|---------|----------|-------------------|-------------------|
| 100 | Ordinary | 1 | <u><u>100</u></u> |

100 Ordinary shares of 1 each were allotted and fully paid for cash at par during the period.

3. CONTROLLING INTERESTS

The directors are considered to be the ultimate controlling parties by virtue of their ability to act in concert in respect of the financial and operating policies of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.