

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

FOR

INFOSIGHT PROPERTIES LTD

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FOR THE YEAR ENDED 28 FEBRUARY 2023

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INFOSIGHT PROPERTIES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023

DIRECTOR:

V Belludi

REGISTERED OFFICE:

The Mille
1000 Great West Road
Brentford
Middlesex
TW7 5LF

REGISTERED NUMBER:

09460199 (England and Wales)

ACCOUNTANTS:

Cheshams Accountants Ltd
Chartered Certified Accountants
Suite 16, Neals Corner
2 Bath Road
Hounslow
Middlesex
TW3 3HJ

BALANCE SHEET
28 FEBRUARY 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		322,483		324,812
CURRENT ASSETS					
Debtors	5	4,513		3,747	
Cash at bank		<u>43</u>		<u>40</u>	
		4,556		3,787	
CREDITORS					
Amounts falling due within one year	6	<u>88,631</u>		<u>78,641</u>	
NET CURRENT LIABILITIES			<u>(84,075)</u>		<u>(74,854)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			238,408		249,958
CREDITORS					
Amounts falling due after more than one year	7		<u>259,294</u>		<u>286,603</u>
NET LIABILITIES			<u>(20,886)</u>		<u>(36,645)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>(20,986)</u>		<u>(36,745)</u>
SHAREHOLDERS' FUNDS			<u>(20,886)</u>		<u>(36,645)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 November 2023 and were signed by:

V Belludi - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

1. STATUTORY INFORMATION

INFOSIGHT PROPERTIES LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 March 2022 and 28 February 2023	<u>315,496</u>	<u>27,081</u>	<u>9,935</u>	<u>352,512</u>
DEPRECIATION				
At 1 March 2022	-	20,655	7,045	27,700
Charge for year	-	<u>1,606</u>	<u>723</u>	<u>2,329</u>
At 28 February 2023	-	<u>22,261</u>	<u>7,768</u>	<u>30,029</u>
NET BOOK VALUE				
At 28 February 2023	<u>315,496</u>	<u>4,820</u>	<u>2,167</u>	<u>322,483</u>
At 28 February 2022	<u>315,496</u>	<u>6,426</u>	<u>2,890</u>	<u>324,812</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	<u>4,513</u>	<u>3,747</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	13,824	14,706
Other loans	36,016	36,016
Trade creditors	-	(3)
Other creditors	10,299	7,241
Directors' current accounts	24,832	17,981
Accrued expenses	<u>3,660</u>	<u>2,700</u>
	<u>88,631</u>	<u>78,641</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Other loans - 1-2 years	7,294	34,603
Other loans more 5yrs non-inst	<u>252,000</u>	<u>252,000</u>
	<u>259,294</u>	<u>286,603</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>252,000</u>	<u>252,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

9. RESERVES

At 1 March 2022	Retained earnings £
Profit for the year	(36,745)
At 28 February 2023	<u>15,759</u> <u>(20,986)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.