

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022**

**FOR**

**INFOSIGHT PROPERTIES LTD**

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**FOR THE YEAR ENDED 28 FEBRUARY 2022**

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**INFOSIGHT PROPERTIES LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**DIRECTOR:**

V Belludi

**REGISTERED OFFICE:**

The Mille  
1000 Great West Road  
Brentford  
Middlesex  
TW7 5LF

**REGISTERED NUMBER:**

09460199 (England and Wales)

**ACCOUNTANTS:**

Cheshams Accountants Ltd  
Chartered Certified Accountants  
Suite 16, Neals Corner  
2 Bath Road  
Hounslow  
Middlesex  
TW3 3HJ

**BALANCE SHEET**  
**28 FEBRUARY 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		324,812		327,918
<b>CURRENT ASSETS</b>					
Debtors	5	3,747		2,520	
Cash at bank		<u>40</u>		<u>36,315</u>	
		3,787		38,835	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>78,641</u>		<u>66,536</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(74,854)</u>		<u>(27,701)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>249,958</u>		<u>300,217</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>286,603</u>		<u>310,153</u>
<b>NET LIABILITIES</b>			<u>(36,645)</u>		<u>(9,936)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings	9		<u>(36,745)</u>		<u>(10,036)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(36,645)</u>		<u>(9,936)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 November 2022 and were signed by:

V Belludi - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2022**

**1. STATUTORY INFORMATION**

INFOSIGHT PROPERTIES LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**4. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Improvements to property £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 March 2021 and 28 February 2022	<u>315,496</u>	<u>27,081</u>	<u>9,935</u>	<u>352,512</u>
<b>DEPRECIATION</b>				
At 1 March 2021	-	18,512	6,082	24,594
Charge for year	-	<u>2,143</u>	<u>963</u>	<u>3,106</u>
At 28 February 2022	-	<u>20,655</u>	<u>7,045</u>	<u>27,700</u>
<b>NET BOOK VALUE</b>				
At 28 February 2022	<u>315,496</u>	<u>6,426</u>	<u>2,890</u>	<u>324,812</u>
At 28 February 2021	<u>315,496</u>	<u>8,569</u>	<u>3,853</u>	<u>327,918</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022 £</b>	<b>2021 £</b>
Trade debtors	<u>3,747</u>	<u>2,520</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022 £</b>	<b>2021 £</b>
Bank loans and overdrafts	14,706	15,000
Other loans	36,016	36,016
Trade creditors	(3)	-
Other creditors	7,241	4,239
Directors' current accounts	17,981	9,481
Accrued expenses	<u>2,700</u>	<u>1,800</u>
	<u>78,641</u>	<u>66,536</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2022 £</b>	<b>2021 £</b>
Other loans - 1-2 years	34,603	58,153
Other loans more 5yrs non-inst	<u>252,000</u>	<u>252,000</u>
	<u>286,603</u>	<u>310,153</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>252,000</u>	<u>252,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

**9. RESERVES**

	Retained earnings £
At 1 March 2021	(10,036)
Deficit for the year	<u>(26,709)</u>
At 28 February 2022	<u>(36,745)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.