

REGISTERED NUMBER: 09459799 (England and Wales)

Unaudited Financial Statements
for the Year Ended 28 February 2017
for
Digway (Bulk Haulage) & (Excavations)
Limited

Digway (Bulk Haulage) & (Excavations)
Limited (Registered number: 09459799)

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for the Year Ended 28 February 2017

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Digway (Bulk Haulage) & (Excavations)
Limited

Company Information
for the Year Ended 28 February 2017

DIRECTORS:

Mr Mark Davis
Mr Bharat Singh

REGISTERED OFFICE:

168 Lee Lane
Horwich
Bolton
Lancashire
BL6 7AF

REGISTERED NUMBER:

09459799 (England and Wales)

ACCOUNTANTS:

Mike Egan & Co
Chartered Accountants
168 Lee Lane
Horwich
Bolton
Lancashire
BL6 7AF

Digway (Bulk Haulage) & (Excavations)
Limited (Registered number: 09459799)

Balance Sheet
28 February 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	3	54,422	15,350
CURRENT ASSETS			
Stocks	4	22,893	-
Debtors	5	112,365	39,006
Cash at bank		15,122	54,416
		<u>150,380</u>	<u>93,422</u>
CREDITORS			
Amounts falling due within one year	6	(156,827)	(104,632)
NET CURRENT LIABILITIES		<u>(6,447)</u>	<u>(11,210)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		47,975	4,140
PROVISIONS FOR LIABILITIES		<u>(6,402)</u>	<u>(3,400)</u>
NET ASSETS		<u>41,573</u>	<u>740</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		41,571	738
SHAREHOLDERS' FUNDS		<u>41,573</u>	<u>740</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Digway (Bulk Haulage) & (Excavations)
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Balance Sheet - continued
28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 June 2017 and were signed on its behalf by:

Lord Dildar Singh - Director

The notes form part of these financial statements

Digway (Bulk Haulage) & (Excavations)
Limited (Registered number: 09459799)

Notes to the Financial Statements
for the Year Ended 28 February 2017

1. **STATUTORY INFORMATION**

Digway (Bulk Haulage) & (Excavations) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 29 February 2016	17,000	-	17,000
Additions	<u>40,162</u>	<u>7,865</u>	<u>48,027</u>
At 28 February 2017	<u>57,162</u>	<u>7,865</u>	<u>65,027</u>
DEPRECIATION			
At 29 February 2016	1,650	-	1,650
Charge for year	<u>7,952</u>	<u>1,003</u>	<u>8,955</u>
At 28 February 2017	<u>9,602</u>	<u>1,003</u>	<u>10,605</u>
NET BOOK VALUE			
At 28 February 2017	<u>47,560</u>	<u>6,862</u>	<u>54,422</u>
At 28 February 2016	<u>15,350</u>	<u>-</u>	<u>15,350</u>

Digway (Bulk Haulage) & (Excavations)
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Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

4.	STOCKS		
		2017	2016
		£	£
	Stocks	<u>22,893</u>	<u>-</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2017	2016
		£	£
	Trade debtors	105,865	39,006
	Other debtors	6,500	-
		<u>112,365</u>	<u>39,006</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2017	2016
		£	£
	Trade creditors	71,418	37,241
	Tax	6,794	1,447
	Social security and other taxes	223	-
	VAT	6,596	5,757
	Other creditors	1,350	1,350
	Directors' loan accounts	69,807	58,437
	Accrued expenses	639	400
		<u>156,827</u>	<u>104,632</u>
7.	RELATED PARTY DISCLOSURES		
	In creditors is an amount owing to the directors of £69,808.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.