

# NORTHUMBRIA FLOORING LIMITED

Registered Number  
09458678  
(England and Wales)

Unaudited Financial Statements for the Year ended  
28 February 2023

# NORTHUMBRIA FLOORING LIMITED

## Company Information for the year from 1 March 2022 to 28 February 2023

**Directors**

CONNOR, Michael

CUNNINGHAM, James Neil

**Registered Address**

8 Segedunum Business Centre

Station Road

Wallsend

NE28 6HQ

**Registered Number**

09458678 (England and Wales)

# NORTHUMBRIA FLOORING LIMITED

## Balance Sheet as at 28 February 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		19,177		11,393
			<u>19,177</u>		<u>11,393</u>
<b>Current assets</b>					
Stocks	6	53,500		60,000	
Debtors	7	47,667		40,849	
Cash at bank and on hand		57,934		35,690	
		<u>159,101</u>		<u>136,539</u>	
<b>Creditors amounts falling due within one year</b>	8	(177,996)		(137,107)	
		<u></u>		<u></u>	
<b>Net current assets (liabilities)</b>			(18,895)		(568)
<b>Total assets less current liabilities</b>			<u>282</u>		<u>10,825</u>
<b>Net assets</b>			<u>282</u>		<u>10,825</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			182		10,725
<b>Shareholders' funds</b>			<u>282</u>		<u>10,825</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 27 November 2023, and are signed on its behalf by:

CUNNINGHAM, James Neil

**Director**

**Registered Company No. 09458678**

# NORTHUMBRIA FLOORING LIMITED

## Notes to the Financial Statements for the year ended 28 February 2023

### 1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. Accounting policies

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Fixtures and fittings	15
Vehicles	20
Office Equipment	25

#### Stocks policy

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

#### Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

## Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

## Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

### 4. Employee information

	2023	2022
Average number of employees during the year	6	6

### 5. Property, plant and equipment

	Vehicles	Fixtures & fittings	Office Equipment	Total
	£	£	£	£
<b>Cost or valuation</b>				
At 01 March 22	8,829	8,742	2,575	20,146
Additions	10,000	1,688	-	11,688
At 28 February 23	18,829	10,430	2,575	31,834
<b>Depreciation and impairment</b>				
At 01 March 22	1,582	4,040	3,131	8,753
Charge for year	2,806	850	248	3,904
At 28 February 23	4,388	4,890	3,379	12,657
<b>Net book value</b>				
At 28 February 23	14,441	5,540	(804)	19,177
At 28 February 22	7,247	4,702	(556)	11,393

## 6. Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

	2023	2022
	£	£
Finished goods	53,500	60,000
Total	<u>53,500</u>	<u>60,000</u>

## 7. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	32,873	32,873
Amounts owed by associates and joint ventures / participating interests	6,000	-
Other debtors	8,794	7,976
Total	<u>47,667</u>	<u>40,849</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

## 8. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	91,370	78,982
Bank borrowings and overdrafts	31,576	42,543
Amounts owed to related parties	446	-
Taxation and social security	35,597	13,981
Other creditors	19,007	1,601
Total	<u>177,996</u>	<u>137,107</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.



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