

Financial Statements for the Year Ended 28th February 2022

for

Barrsec Ltd

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for the Year Ended 28th February 2022

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Barrsec Ltd

Company Information
for the Year Ended 28th February 2022

DIRECTOR: S F Barrett

REGISTERED OFFICE: 45 Lancaster Road
Scunthorpe
North Lincolnshire
DN16 3JL

REGISTERED NUMBER: 09456678 (England and Wales)

ACCOUNTANTS: Peter R Burton Accountants Ltd
43 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PN

Balance Sheet
28th February 2022

	Notes	28.2.22 £	£	28.2.21 £	£
FIXED ASSETS					
Tangible assets	4		550		647
CURRENT ASSETS					
Debtors	5	12,175		12,391	
Cash at bank		<u>3,010</u>		<u>6,200</u>	
		15,185		18,591	
CREDITORS					
Amounts falling due within one year	6	<u>51,604</u>		<u>48,154</u>	
NET CURRENT LIABILITIES			<u>(36,419)</u>		<u>(29,563)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(35,869)</u>		<u>(28,916)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>(35,969)</u>		<u>(29,016)</u>
SHAREHOLDERS' FUNDS			<u>(35,869)</u>		<u>(28,916)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Barrsec Ltd (Registered number: 09456678)

Balance Sheet - continued
28th February 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19th December 2022 and were signed by:

S F Barrett - Director

Notes to the Financial Statements
for the Year Ended 28th February 2022

1. STATUTORY INFORMATION

Barrsec Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 28th February 2022

4. TANGIBLE FIXED ASSETS

Plant and
machinery
£

COST

At 1st March 2021
and 28th February 2022

1,401

DEPRECIATION

At 1st March 2021

754

Charge for year

97

At 28th February 2022

851

NET BOOK VALUE

At 28th February 2022

550

At 28th February 2021

647

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

28.2.22
£

28.2.21
£

Trade debtors

12,175

12,391

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

28.2.22
£

28.2.21
£

Taxation and social security

11,264

11,909

Other creditors

40,340

36,245

51,604

48,154

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

28.2.22
£

28.2.21
£

100 Ordinary

£1

100

100

8. **RESERVES**

	Retained earnings £
At 1st March 2021	(29,016)
Profit for the year	8,419
Dividends	<u>(15,372)</u>
At 28th February 2022	<u>(35,969)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.