

Financial Statements for the Year Ended 28th February 2018

for

Barrsec Ltd

Contents of the Financial Statements  
for the Year Ended 28th February 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Barrsec Ltd

Company Information  
for the Year Ended 28th February 2018

**DIRECTOR:** Mr S F Barrett

**REGISTERED OFFICE:** 43 Oswald Road  
Scunthorpe  
North Lincolnshire  
DN15 7PN

**REGISTERED NUMBER:** 09456678

**ACCOUNTANTS:** Peter R Burton Accountants Ltd  
43 Oswald Road  
Scunthorpe  
North Lincolnshire  
DN15 7PN

Balance Sheet  
28th February 2018

	Notes	28.2.18 £	£	28.2.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		403		504
<b>CURRENT ASSETS</b>					
Debtors	5	12,970		12,923	
Cash at bank		<u>326</u>		<u>4,814</u>	
		13,296		17,737	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>18,133</u>		<u>16,061</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(4,837)</u>		<u>1,676</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(4,434)</u>		<u>2,180</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings	8		<u>(4,534)</u>		<u>2,080</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(4,434)</u>		<u>2,180</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Barrsec Ltd (Registered number: 09456678)

Balance Sheet - continued  
28th February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29th November 2018 and were signed by:

Mr S F Barrett - Director

Notes to the Financial Statements  
for the Year Ended 28th February 2018

**1. STATUTORY INFORMATION**

Barrsec Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

Notes to the Financial Statements - continued  
for the Year Ended 28th February 2018

**4. TANGIBLE FIXED ASSETS**

**COST**

At 1st March 2017  
and 28th February 2018

Plant and  
machinery  
£

912

**DEPRECIATION**

At 1st March 2017  
Charge for year  
At 28th February 2018

408

101

509

**NET BOOK VALUE**

At 28th February 2018  
At 28th February 2017

403

504

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors

28.2.18  
£  
12,970

28.2.17  
£  
12,923

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Taxation and social security  
Other creditors

28.2.18  
£  
8,649  
9,484  
18,133

28.2.17  
£  
8,734  
7,327  
16,061

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:  
£1

100 Ordinary

28.2.18  
£  
100

28.2.17  
£  
100

8. **RESERVES**

	Retained earnings £
At 1st March 2017	2,080
Profit for the year	9,334
Dividends	(15,948)
At 28th February 2018	<u>(4,534)</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.