

REGISTERED NUMBER: 09455026 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2020

for

The Boom Boom Bar Limited

Lawson & Co.
18, The Lagger
Chalfont St. Giles
Bucks.
HP8 4DG

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for the Year Ended 31 October 2020

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The Boom Boom Bar Limited

Company Information
for the Year Ended 31 October 2020

DIRECTOR:

V Maharaj

REGISTERED OFFICE:

Westbay House
Blackthorne Road
Colnbrook
Berks.
SL3 0AP

REGISTERED NUMBER:

09455026 (England and Wales)

ACCOUNTANTS:

Lawson & Co.
18, The Lagger
Chalfont St. Giles
Bucks.
HP8 4DG

Balance Sheet
31 October 2020

	Notes	31.10.20 £	£	31.10.19 £	£
FIXED ASSETS					
Intangible assets	4		1		1
Tangible assets	5		<u>245,916</u>		<u>283,933</u>
			245,917		283,934
CURRENT ASSETS					
Stocks		11,123		16,005	
Debtors	6	60,515		57,471	
Cash at bank and in hand		<u>1,778</u>		<u>38,155</u>	
		73,416		111,631	
CREDITORS					
Amounts falling due within one year	7	<u>525,440</u>		<u>570,040</u>	
NET CURRENT LIABILITIES			<u>(452,024)</u>		<u>(458,409)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(206,107)		(174,475)
PROVISIONS FOR LIABILITIES	8		<u>30,440</u>		<u>36,027</u>
NET LIABILITIES			<u>(236,547)</u>		<u>(210,502)</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>(236,647)</u>		<u>(210,602)</u>
SHAREHOLDERS' FUNDS			<u>(236,547)</u>		<u>(210,502)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The Boom Boom Bar Limited (Registered number: 09455026)

Balance Sheet - continued
31 October 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 June 2021 and were signed by:

V Maharaj - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 October 2020

1. **STATUTORY INFORMATION**

The Boom Boom Bar Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of one years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The accounts have been prepared on a going concern basis as financial support is provided by group companies and the director is satisfied that this will continue for the foreseeable future as and when required.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2019 - 14) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2019	
and 31 October 2020	<u>1</u>
NET BOOK VALUE	
At 31 October 2020	<u>1</u>
At 31 October 2019	<u>1</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 November 2019	236,897	186,008	422,905
Disposals	-	(15,000)	(15,000)
At 31 October 2020	<u>236,897</u>	<u>171,008</u>	<u>407,905</u>
DEPRECIATION			
At 1 November 2019	63,164	75,808	138,972
Charge for year	15,793	15,568	31,361
Eliminated on disposal	-	(8,344)	(8,344)
At 31 October 2020	<u>78,957</u>	<u>83,032</u>	<u>161,989</u>
NET BOOK VALUE			
At 31 October 2020	<u>157,940</u>	<u>87,976</u>	<u>245,916</u>
At 31 October 2019	<u>173,733</u>	<u>110,200</u>	<u>283,933</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20 £	31.10.19 £
Amounts owed by group undertakings	10,159	15,159
Other debtors	<u>50,356</u>	<u>42,312</u>
	<u>60,515</u>	<u>57,471</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.20	31.10.19
	£	£
Trade creditors	13,632	26,405
Amounts owed to group undertakings	488,637	538,637
Taxation and social security	7,355	1,136
Other creditors	15,816	3,862
	<u>525,440</u>	<u>570,040</u>

8. **PROVISIONS FOR LIABILITIES**

	31.10.20	31.10.19
	£	£
Deferred tax	<u>30,440</u>	<u>36,027</u>
		Deferred tax
		£
Balance at 1 November 2019		36,027
Accelerated capital allowances		(5,587)
Balance at 31 October 2020		<u>30,440</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	31.10.20	31.10.19
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. **RESERVES**

	Retained earnings
	£
At 1 November 2019	(210,602)
Deficit for the year	(26,045)
At 31 October 2020	<u>(236,647)</u>

11. **OTHER FINANCIAL COMMITMENTS**

Leasing commitments - operating leases
At 31 October 2020 the company had annual commitments of £39,000 under non-cancellable operating leases which expire in more than five years.

12. **RELATED PARTY DISCLOSURES**

The ultimate holding company is Maharaj Distribution Limited, incorporated in England & Wales. The ultimate controlling party is Mr. V. Maharaj.

13. POST BALANCE SHEET EVENTS

In common with similar businesses the company's trading has been severely affected as a result of the coronavirus situation and it is not currently known when the company will be back to a normal level of trading.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.