

In accordance with
Rule 18.7 of the
Insolvency (England &
Wales) Rules 2016 and
Sections 92A, 104A and
192 of the Insolvency
Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House

TUESDAY



A29 *A8AS0UWX* 30/07/2019 #41
COMPANIES HOUSE

1 Company details

Company number 0 9 4 5 4 4 9 8

Company name in full Piccola Italia (Bmth) Limited T/A La Piccola Italia
Restaurant

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) John Paul

Surname Bell

3 Liquidator's address

Building name/number The Pinnacle

Street 3rd Floor

Post town 73 King Street

County/Region Manchester

Postcode M 2 4 N G

Country

4 Liquidator's name ①

Full forename(s) Toyah Marie

Surname Poole

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number The Pinnacle

Street 3rd Floor

Post town 73 King Street

County/Region Manchester

Postcode M 2 4 N G

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 1	^d 1	^m 0	^m 6	^y 2	^y 0	^y 1	^y 8
To date	^d 1	^d 0	^m 0	^m 6	^y 2	^y 0	^y 1	^y 9

7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X

T. Poole

X

Signature date

^d2^d6^m0^m7^y2^y0^y1^y9

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jack Priestley**

Company name **Clarke Bell Limited**

Address **The Pinnacle**

3rd Floor

Post town **73 King Street**

County/Region **Manchester**

Postcode **M 2 4 N G**

Country

DX

Telephone **0161 907 4044**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Piccola Italia (Bmth) Limited T/A La Piccola Italia Restaurant
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 11/06/2018 To 10/06/2019 £	From 11/06/2018 To 10/06/2019 £
	ASSET REALISATIONS		
4,000.00	Rent Deposit	NIL	NIL
Uncertain	Stock	NIL	NIL
		NIL	NIL
	PREFERENTIAL CREDITORS		
(769.23)	DE Arrears & Holiday Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(3,171.58)	DE Notice and Redundancy Pay	NIL	NIL
(2,666.67)	Directors	NIL	NIL
(15,359.33)	HM Revenue & Customs - PAYE/NIC	NIL	NIL
(4,841.00)	HM Revenue & Customs - VAT	NIL	NIL
(49,109.69)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(10.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(71,927.50)		NIL	NIL
	REPRESENTED BY		
			NIL

**PICCOLA ITALIA (BMTH) LIMITED
T/A LA PICCOLA ITALIA RESTAURANT
("THE COMPANY")
IN LIQUIDATION**

**JOINT LIQUIDATORS' PROGRESS REPORT FOR THE
PERIOD FROM 11 JUNE 2018 TO 10 JUNE 2019**

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1. Statutory Information
2. The Joint Liquidators
3. Progress During the Period, Together With Receipts & Payments Made
4. Assets Remaining To Be Realised
5. Investigations
6. Remuneration and Expenses
7. Estimated Outcome for Creditors / Distributions
8. Creditors' Rights
9. Conclusion

APPENDICES

- Appendix A Receipts and Payments Account for the Period from 11 May 2018 to 10 May 2019
- Appendix B Joint Liquidators' Disbursement Policy
- Appendix C Joint Liquidators' Activities

1. STATUTORY INFORMATION

Name of Company: Piccola Italia (Bmth) Limited T/A La Piccola Italia Restaurant - In Liquidation ("the Company")

Trading Name(s): La Piccola Italia Restaurant

Date of Incorporation: 24 February 2015

Company Registered Number: 09454498

Company Registered Office: 3rd Floor, The Pinnacle, 73 King Street, Manchester M2 4NG

Company's Director(s):

	Date Appointed	Shares Held
Director(s)		
Graziano Leopoldo Piovan	24 February 2015	10
Matthew Neil Piovan	31 January 2017	-

2. THE JOINT LIQUIDATORS

Names of Joint Liquidators: John Paul Bell, (8608) and Toyah Marie Poole (9740)
Licensed Insolvency Practitioners of Clarke Bell Limited,
3rd Floor, The Pinnacle, 73 King Street, Manchester M2 4NG

Date of Appointment: 11 June 2018

Joint Liquidators' Contact Details: John Paul Bell and Toyah Marie Poole
info@clarkebell.com

3. PROGRESS DURING THE PERIOD, TOGETHER WITH RECEIPTS AND PAYMENTS MADE

Attached at Appendix A is a copy of our Receipts and Payments Account for the twelve month period under review, 11 May 2018 to 10 May 2019.

All figures detailed in the Receipts and Payments account are shown net of VAT.

Whilst no realisations have been made, I would specially like to comment on the following:

Asset Realisations

(i) Stock

The company held stock with a book value of £1,000. The Statement of Affairs detailed the estimated to realise value of this stock as uncertain.

Given the nature of trade, it was identified that this stock was perishable and as such was disposed of.

No realisations will therefore be made in this respect.

(ii) Rent Deposit

The company was due a rent deposit representing the monies paid to secure the lease on the company's trading premises.

Since the date of Liquidation correspondence has been entered into with the Landlord's Solicitors in order to realise this deposit. Unfortunately, however, it has been identified that the dilapidations claim in this respect has outweighed the monies due to the company. Consequently, no realisations will be made in respect of the rent deposit paid.

Costs of Realisations

I have not needed the assistance of any professional agent in order to realise the company's assets. As such, no costs have been incurred.

4. ASSETS WHICH REMAIN TO BE REALISED

The Receipts and Payments Account at Appendix 1 not only provides the realisations to date but also provides the Statement of Affairs figure as provided by the Company's Director(s). It will be seen from the anticipated assets (shown in the far left-hand column) that all assets have been formally dealt with.

5. INVESTIGATIONS

A Liquidator is required to carry out work which complies with the requirements of the Company Directors Disqualification Act 1986. Whilst this work may not necessarily bring about any financial benefit to the creditors (unless potential recoveries are identified) we must carry it out.

In accordance with Statement of Insolvency Practice 2 - Investigations by Officeholders in Administration and Insolvent Liquidations, we have conducted an initial review of the Company's records and completed the online questionnaire regarding the conduct of the director(s) to the Department for Business, Energy and Industrial Strategy (DBEIS), as provided by them. The submission and the outcome thereof is confidential and cannot be disclosed to you in this report.

My investigations did not reveal any potential recoveries for the benefit of the creditors..

6. REMUNERATION AND EXPENSES

Joint Liquidators' Remuneration and Expenses

Remuneration

No resolution has been passed in respect of our remuneration and Category II Disbursements in this matter.

Guidance for Creditors

A Creditors Guide to Insolvency, which contains much useful information including outline guidance on how fees are fixed and also the rights, duties and functions of Committees is available from <http://www.creditorinsolvencyguide.co.uk>.

You may also find it useful to read "A Guide To Liquidators' Fees" which can be downloaded from <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees>. Please ensure that you download the correct version for the date of appointment.

Alternatively, if you require a paper copy of this guidance please contact me accordingly and a copy will be sent to you.

Joint Liquidators' Expenses

Set out below is information on the anticipated expenses together with the actual expenses incurred to date:

Type Of Expense	Provider	Incurred To Date (£)	Paid To Date (£)	Amount Outstanding (£)
Statutory Advertising	Courts Advertising	144.00	0.00	144.00
Bordereau	Marsh Limited	30.00	0.00	30.00
Postage	Clarke Bell Limited	19.95	0.00	19.95
Photocopying	Clarke Bell Limited	68.25	0.00	68.25

7. ESTIMATED OUTCOME FOR CREDITORS / DISTRIBUTIONS

I set out specific information for each class of creditor.

Secured Creditor(s)

The company has no Secured creditors.

Preferential Creditors

To date, I have not received a formal claim from the National Insurance Fund in this respect.

As such, I am yet to establish whether or not there are any employees whose preferential claims were not met in full from the Fund due to the limits placed upon weekly earnings.

Prescribed Part for Unsecured Creditors Pursuant to s176A Insolvency Act 1986

Section 176A of the 1986 Insolvency Act provides that where the Company has created a Floating Charge on or after 15 September 2003 the Liquidator must calculate and make a 'Prescribed Part' of the Company's net property available for the unsecured creditors ahead of any distribution to the floating charge holder.

How the Provisions Apply to This Company

There are no floating charges created on or after 15 September 2003. Therefore, the provisions of s176A do not apply.

Unsecured Creditors

The Liquidation commenced with creditor claims totalling £75,148.

At the date of this report I have received claims totalling £60,440 from 9 creditors.

I am yet to receive claims of £23,481 from 14 creditors, as per the Director(s) Statement of Affairs.

Dividend Prospects

Based on the information available to me at the date of this report, there are insufficient funds to *enable a distribution to the unsecured creditors*.

Therefore, in accordance with Rule 14.36(1) of the Insolvency (England and Wales) Rules 2016, no dividend is to be made to any class of creditor in this matter as no funds have been realised.

8. CREDITORS' RIGHTS

As a creditor, you have a right to request further information with regard to any aspect of this report or to challenge the Liquidator(s) fees and expenses as provided in the following Rules;

IR 2016 18.9 - Creditors' and Members' request for further information

If you are not satisfied with our response, you have the right to request further information from us with regard to our remuneration and expenses, with either the permission of the court, or with a collective request from 5% in value of the unsecured. This request must be made within 21 days of receipt of this report, and upon receiving such request we have 14 days in which to provide all information required.

IR 2016 18.34 – Creditors' claim that remuneration is/or other expenses are excessive

Further, creditors have the right to apply to Court to challenge the amount of, or the basis of our remuneration and expenses with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This application must be made within 8 weeks of receipt of this report.

This application must be made no later than eight weeks after receipt by the applicant of the Progress Report, or Final Report which first reports the charging of the remuneration or the incurring of the expenses in question.

Secured creditors may make the same request or the same application in their own right under each Rule.

9. CONCLUSION

I am required to deliver a copy of our progress report within two months after the end of the period covered by the report.

I am in the process of winding up the company's Pension Scheme. As such, the Liquidation will remain open until this has formally been finalised.

Yours faithfully

A handwritten signature in black ink, appearing to read 'T. Poole'.

TOYAH MARIE POOLE
JOINT LIQUIDATOR

DATED: 26 JULY 2019

**Piccola Italia (Bmth) Limited T/A La Piccola Italia Restaurant
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments**

	Statement of affairs £	From 11/06/2018 To 10/06/2019 £	From 11/06/2018 To 10/06/2019 £
RECEIPTS			
Stock	Uncertain	0.00	0.00
Rent Deposit	4,000.00	0.00	0.00
		<u>0.00</u>	<u>0.00</u>
PAYMENTS			
DE Arrears & Holiday Pay	(769.23)	0.00	0.00
Trade & Expense Creditors	(49,109.69)	0.00	0.00
DE Notice and Redundancy Pay	(3,171.58)	0.00	0.00
Directors	(2,666.67)	0.00	0.00
HM Revenue & Customs - PAYE/NIC	(15,359.33)	0.00	0.00
HM Revenue & Customs - VAT	(4,841.00)	0.00	0.00
Ordinary Shareholders	(10.00)	0.00	0.00
		<u>0.00</u>	<u>0.00</u>
BALANCE - 10 June 2019		<u>0.00</u>	<u>0.00</u>
MADE UP AS FOLLOWS			
		<u>0.00</u>	<u>0.00</u>

APPENDIX B

JOINT LIQUIDATORS' DISBURSEMENT POLICY

Category 1 & Category 2 Disbursements

Disbursements are categorised as either Category 1 or Category 2.

Category 1

Category 1 disbursements are clearly identifiable third party costs that are directly attributable to the case. Occasionally these disbursements are paid by Clarke Bell Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the disbursement at the time it falls due. Specific approval from creditors is not required for Category 1 disbursements.

Typical examples of Category 1 disbursements are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire

Category 2

Category 2 disbursements are estimated or shared costs which may include some internal recharges from Clarke Bell Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These disbursements can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 disbursements are:

- Photocopying
- Mileage
- Storage

The current levels of Category 2 disbursements recovered by Clarke Bell Limited are as follows:

Photocopying at £0.15 per copy.
Mileage at £0.45 per mile.
Storage and destruction of records at £12 per box of records, per annum.

APPENDIX C

JOINT LIQUIDATORS ACTIVITIES

Detailed below is a summary of the activities that have been undertaken in this matter since our appointment as Joint Liquidators.

Staff of different levels will be involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

(a) Administration

- Case Planning – Reviewing the circumstances of the case to determine the appropriate strategy.
- Preparing and circulating Notice of Appointment to creditors advising of the outcome of the appointment and other formalities, including gazetting the Appointment of Liquidators.
- Setting up electronic case files.
- Setting up the case on the firm's electronic case management system and entering data.
- Obtaining a specific bond, this is insurance required by Statute that every insolvency office holder has to obtain for the protection of each estate.
- Reviewing the adequacy of the specific bond on a quarterly basis.
- Dealing with all routine correspondence and emails relating to the case.
- Undertaking periodic file reviews.
- Maintenance of Liquidator's records.
- Preparing and filing VAT Returns.
- Reviewing the VAT position on a quarterly basis.
- Dealing with the company's Pension Scheme.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and delivering progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax Returns.

(b) Realisation of Assets

- Liaising with the director in order to receive all information / documentation required to assist me in realising the company's assets.
- Liaising with the bank regarding the closure of the account.

(c) Investigations

- Recovering the books and records for the case.
- Preparing an inventory of the books and records recovered.
- Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors etc.
- Reviewing books and records to identify any transactions or actions the office holder may take against a third party in order to recover funds for the benefit of the estate.
- Preparing a report or return on the conduct of the directors as required by the Company Directors Disqualification Act.

(d) Creditors

- Preparing and updating a list of creditors.
- Maintaining a list of creditor claims.
- Lodging creditor Proof of Debt Forms.
- Dealing with creditor enquiries.
- Obtaining information from the case records about employee claims.
- Completing documentation for submission to the Redundancy Payments Service.
- Corresponding with employees regarding their claims.
- Liaising with the Redundancy Payments Service regarding employee claims.

(e) Case Specific

- Disclaiming the Lease on the company's trading premises.