

# Medic Creations Limited

Annual Report and Unaudited Financial Statements ,

for the Period from 21 February 2015 to 28 February 2016

HCB Accountants LLP  
29 Wood Street  
Stratford upon Avon  
Warwickshire  
CV37 6JG

**Medic Creations Limited**  
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## **Medic Creations Limited**

### **Company Information**

#### **Directors**

Dr Ashok Bansal  
Dr Sandeep Bansal  
Swarnlata Bansal

#### **Company secretary**

Swarnlata Bansal

#### **Registered office**

29 Wood Street  
Stratford upon Avon  
Warwickshire  
CV37 6JG

#### **Accountants**

HCB Accountants LLP  
29 Wood Street  
Stratford upon Avon  
Warwickshire  
CV37 6JG

**Medic Creations Limited**  
**Directors' Report for the Period from 21 February 2015 to 28 February 2016**

The directors present their report and the unaudited financial statements for the period from 21 February 2015 to 28 February 2016.

**Incorporation**

The company was incorporated on 21 February 2015 and commenced trading on 17 September 2015 .

**Directors of the company**

The directors who held office during the period were as follows:

Dr Ashok Bansal (appointed 1 September 2015)

Dr Sandeep Bansal (appointed 21 February 2015)

Swarulata Bansal (appointed 1 September 2015)

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 17 November 2016 and signed on its behalf by:

.....

Dr Ashok Bansal

Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Medic Creations Limited  
for the Period Ended 28 February 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Medic Creations Limited for the period ended 28 February 2016 set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Medic Creations Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Medic Creations Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Medic Creations Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Medic Creations Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Medic Creations Limited. You consider that Medic Creations Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Medic Creations Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

HCB Accountants LLP  
29 Wood Street  
Stratford upon Avon  
Warwickshire  
CV37 6JG  
17 November 2016

**Medic Creations Limited**  
**Profit and Loss Account for the Period from 21 February 2015 to 28 February 2016**

	Note	21 February 2015 to 28 February 2016 £
Turnover		-
Cost of sales		<u>(210,014)</u>
Gross loss		(210,014)
Administrative expenses		<u>(9,935)</u>
Operating loss		<u>(219,949)</u>
Loss on ordinary activities before taxation		<u>(219,949)</u>
Loss for the financial period	<u>6</u>	<u><u>(219,949)</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

**Medic Creations Limited**  
**(Registration number: 09452339)**  
**Balance Sheet at 28 February 2016**

	Note	28 February 2016 £
<b>Current assets</b>		
Debtors	<u>3</u>	8,058
Creditors: Amounts falling due within one year	<u>4</u>	<u>(178,007)</u>
Net liabilities		<u><u>(169,949)</u></u>
<b>Capital and reserves</b>		
Called up share capital	<u>5</u>	50,000
Profit and loss account	<u>6</u>	<u>(219,949)</u>
Shareholders' deficit		<u><u>(169,949)</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 17 November 2016 and signed on its behalf by:

.....  
Dr Ashok Bansal  
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

**Medic Creations Limited**  
**Notes to the Financial Statements for the Period from 21 February 2015 to 28 February 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Going concern**

The going concern basis assumes that the company will continue to trade since the company's directors have confirmed that they will continue to support the operations of the company for at least one year from the date of approval of these financial statements and thereafter for the foreseeable future. Therefore, the directors consider it appropriate to prepare the financial statements on a going concern basis.

**Research and development**

All direct and indirect costs relating to the key activity of the company are written off to the profit and loss account in the period. A Research and Development Tax Credit will be claimed from HMRC but is not recognised in the period.

**Foreign currency**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

**2 Investments held as fixed assets**

**Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

<b>Undertaking</b>	<b>Country of incorporation</b>	<b>Holding</b>	<b>Proportion of voting rights and shares held</b>	<b>Principal activity</b>
<b>Subsidiary undertakings</b>				
Medic Bleep Limited	England	Ordinary	100%	Software development using AI
Medic Monkey Limited	England	Ordinary	100%	Software development using AI
Medic Mail Limited	England	Ordinary	100%	Software development using AI
Your Health Room Limited	England	Ordinary	100%	Software development using AI



**Medic Creations Limited**  
**Notes to the Financial Statements for the Period from 21 February 2015 to 28 February 2016**  
*..... continued*

The profit for the financial period of Medic Bleep Limited was £nil and the aggregate amount of capital and reserves at the end of the period was £nil.

The profit for the financial period of Medic Monkey Limited was £nil and the aggregate amount of capital and reserves at the end of the period was £nil.

The profit for the financial period of Medic Mail Limited was £nil and the aggregate amount of capital and reserves at the end of the period was £nil.

The profit for the financial period of Your Health Room Limited was £nil and the aggregate amount of capital and reserves at the end of the period was £nil.

**3 Debtors**

	<b>28 February 2016 £</b>
Other debtors	<u>8,058</u>

**4 Creditors: Amounts falling due within one year**

	<b>28 February 2016 £</b>
Other creditors	<u>178,007</u>

**5 Share capital**

**Allotted, called up and fully paid shares**

	<b>28 February 2016 No.</b>	<b>£</b>
Ordinary of £1 each	50,000	50,000

**New shares allotted**

During the period 50,000 Ordinary shares having an aggregate nominal value of £50,000 were allotted for an aggregate consideration of £50,000.

**Medic Creations Limited**  
**Notes to the Financial Statements for the Period from 21 February 2015 to 28 February 2016**  
*..... continued*

**6 Reserves**

	<b>Profit and loss account £</b>	<b>Total £</b>
Loss for the period	<u>(219,949)</u>	<u>(219,949)</u>
At 28 February 2016	<u>(219,949)</u>	<u>(219,949)</u>

**7 Related party transactions**

**Other related party transactions**

During the period the company made the following related party transactions:

**Dr Ashok Bansal**

(Director and sole shareholder)

During the year, Dr Ashok Bansal made an interest free loan to the company

. At the balance sheet date the amount due to Dr Ashok Bansal was £176,629.

**8 Control**

The company is controlled by the directors who own 100% of the called up share capital.

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