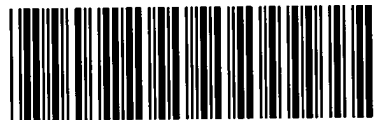


Company Registration No. 09451783 (England and Wales)

**BRICKS CAPITAL HOLDINGS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**  
**PAGES FOR FILING WITH REGISTRAR**

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# BRICKS CAPITAL HOLDINGS LIMITED

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# BRICKS CAPITAL HOLDINGS LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Investments	2		1,552		300
<b>Current assets</b>					
Debtors	3	2,001,897		848	
Creditors: amounts falling due within one year	4	(7,461)		(300)	
<b>Net current assets</b>			1,994,436		548
<b>Total assets less current liabilities</b>			1,995,988		848
<b>Capital and reserves</b>					
Called up share capital	5		1,663		1,000
Profit and loss reserves			1,994,325		(152)
<b>Total equity</b>			1,995,988		848

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 27/09/18 and are signed on its behalf by:



Mr P G Prickett  
Director

Company Registration No. 09451783

# BRICKS CAPITAL HOLDINGS LIMITED

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2017

	Notes	Share capital £	Profit and loss reserves £	Total £
<b>Balance at 1 January 2016</b>		1,000	(152)	848
<b>Period ended 31 December 2016:</b>				
Profit and total comprehensive income for the period		-	-	-
<b>Balance at 31 December 2016</b>		1,000	(152)	848
<b>Period ended 31 December 2017:</b>				
Profit and total comprehensive income for the period		-	1,994,477	1,994,477
Issue of share capital	5	663	-	663
<b>Balance at 31 December 2017</b>		1,663	1,994,325	1,995,988

# BRICKS CAPITAL HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

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### 1 Accounting policies

#### Company information

Bricks Capital Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is 66 Prescott Street, London, E1 8NN.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

#### 1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include deposits held at call with banks.

#### 1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which include debtors and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

# BRICKS CAPITAL HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

### 1 Accounting policies

(Continued)

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, loans from fellow group companies are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financial transaction. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

### 2 Fixed asset investments

	2017 £	2016 £
Investments	1,552	300

#### **Fixed asset investments not carried at market value**

Fixed asset investments are stated at cost less provision for diminution in value.

### 3 Debtors

	2017 £	2016 £
<b>Amounts falling due within one year:</b>		
Amounts owed by group undertakings	2,001,897	825
Other debtors	-	23
	<u>2,001,897</u>	<u>848</u>

### 4 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	3,000	-
Amounts due to group undertakings	1,461	300
Accruals and deferred income	3,000	-
	<u>7,461</u>	<u>300</u>

# BRICKS CAPITAL HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2017

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### 5 Called up share capital

	2017 £	2016 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
1,663 Ordinary Shares of £1 each	1,663	1,000
	<u>1,663</u>	<u>1,000</u>

# **BRICKS CAPITAL HOLDINGS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2017**

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### **6 Related party transactions**

Bricks Capital Limited HK Co (Parent company) is the ultimate parent in the UK, all the above intercompany transactions/balances are with wholly-owned members. These transactions have been concluded under normal market conditions and as such are exempt from disclosure as per section 1AC.35 (FRS 102 March 2018). Accounts are being prepared under FRS 102 Section 1A Small Entities Regime.