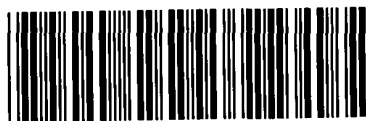


Company Registration No. 09451783 (England and Wales)

**BRICKS CAPITAL HOLDINGS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**  
**PAGES FOR FILING WITH REGISTRAR**

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# BRICKS CAPITAL HOLDINGS LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Mr P G Prickett Mr J M Taylor	(Appointed 6 October 2016)
<b>Company number</b>	09451783	
<b>Registered office</b>	66 Prescott Street London E1 8NN	
<b>Accountants</b>	Carter Backer Winter LLP 66 Prescott Street London E1 8NN	

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# **BRICKS CAPITAL HOLDINGS LIMITED**

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# BRICKS CAPITAL HOLDINGS LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Investments	2		300		-
<b>Current assets</b>					
Debtors	4	848		1,023	
<b>Creditors: amounts falling due within one year</b>	5	(300)		(175)	
<b>Net current assets</b>			548		848
<b>Total assets less current liabilities</b>			848		848
<b>Capital and reserves</b>					
Called up share capital	6		1,000		1,000
Profit and loss reserves			(152)		(152)
<b>Total equity</b>			848		848

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial Year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the Year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 28/09/17... and are signed on its behalf by:



Mr P G Prickett  
Director

Company Registration No. 09451783

# BRICKS CAPITAL HOLDINGS LIMITED

## STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	Share capital £	Profit and loss reserves £	Total £
Balance at 21 February 2015		-	-	-
Period ended 31 December 2015:				
Loss and total comprehensive income for the period		-	(152)	(152)
Issue of share capital	6	1,000	-	1,000
Balance at 31 December 2015		1,000	(152)	848
Period ended 31 December 2016:				
Profit and total comprehensive income for the period		-	-	-
Balance at 31 December 2016		1,000	(152)	848

# BRICKS CAPITAL HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

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### 1 Accounting policies

#### Company information

Bricks Capital Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is 66 Prescott Street, London, E1 8NN.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the Year ended 31 December 2016 are the first financial statements of Bricks Capital Holdings Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 21 February 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### 1.2 Reporting period

The company has prepared its financials for the second time, due to which the comparative amounts presented in financial statements are for a period shorter than one year and are not entirely comparable with the current year figures.

#### 1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### 1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# BRICKS CAPITAL HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### 1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Fixed asset investments

	2016 £	2015 £
Investments	300	-

Fixed asset investments are stated at cost less provision for diminution in value.

# BRICKS CAPITAL HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

### 2 Fixed asset investments (Continued)

#### Movements in fixed asset investments

	Shares in group undertakings £
<b>Cost or valuation</b>	
At 1 January 2016	-
Additions	300
At 31 December 2016	300
<b>Carrying amount</b>	
At 31 December 2016	300
At 31 December 2015	-

### 3 Subsidiaries

Details of the company's subsidiaries at 31 December 2016 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Bricks Glasgow Feuhold Limited	United Kingdom	Property development	Ordinary		100.00
Bricks Glasgow Opco Limited	United Kingdom	Property development	Ordinary		100.00
Bricks Glasgow Propco Limited	United Kingdom	Property development	Ordinary		100.00
Live True Limited	United Kingdom	Property development	Ordinary	100.00	
Stay True (Bricks) Limited	United Kingdom	Property development	Ordinary	100.00	
Bricks Glasgow Capital Limited	United Kingdom	Property development	Ordinary	100.00	

The aggregate capital and reserves and the result for the year of the subsidiaries noted above was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Bricks Glasgow Feuhold Limited	-	100
Bricks Glasgow Opco Limited	-	100
Bricks Glasgow Propco Limited	-	100
Live True Limited	-	100
Stay True (Bricks) Limited	-	100
Bricks Glasgow Capital Limited	-	100



# BRICKS CAPITAL HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

### 4 Debtors

	2016	2015
	£	£
Amounts falling due within one year:		
Amounts due from group undertakings	825	1,000
Other debtors	23	23
	<u>848</u>	<u>1,023</u>

### 5 Creditors: amounts falling due within one year

	2016	2015
	£	£
Amounts due to group undertakings	<u>300</u>	<u>175</u>

### 6 Called up share capital

	2016	2015
	£	£
Ordinary share capital Issued and fully paid 1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>

### 7 Related party transactions

#### Bricks Capital Limited

Parent company incorporated in Hong Kong

Amount due from related party at the balance sheet date is £825 (2015: £1,000).

#### Bricks K Capital Limited

Common control

Amount due to related party at the balance sheet date is £Nil (2015: £175).

#### Live True Limited

Subsidiary

Amount due to related party at the balance sheet date is £100 (2015: £Nil).

#### Stay True (Bricks) Limited

Subsidiary

Amount due to related party at the balance sheet date is £100 (2015: £Nil).

#### Bricks Glasgow Capital Limited

Subsidiary

Amount due to related party at the balance sheet date is £100 (2015: £Nil).

# **BRICKS CAPITAL HOLDINGS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

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### **8 Parent company**

Bricks Capital Limited (incorporated in Hong Kong) is the ultimate parent company by virtue of owning 100% shares in Bricks Capital Holdings Limited.

#### **Ultimate controlling party**

The ultimate controlling party is P G Prickett by virtue of his majority shareholding in the ultimate parent company.