

REGISTERED NUMBER: 09449534 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017**

**FOR**

**HAYLE SPV7 LIMITED**

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**FOR THE YEAR ENDED 28 FEBRUARY 2017**

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**HAYLE SPV7 LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**

**DIRECTORS:**

G T Parker  
S J Billings  
R J Billings  
C J Billings  
A J Billings  
S P Clarke  
Mrs M M Da Silva Joao Clarke  
Mrs L E Parker  
Mrs R Wright  
S J C Wright

**REGISTERED OFFICE:**

The Old Convent Pen Y Pound  
Abergavenny  
Gwent  
Wales  
NP7 5UD

**REGISTERED NUMBER:**

09449534 (England and Wales)

**ACCOUNTANTS:**

Numera Partners LLP  
6th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

**BALANCE SHEET**  
**28 FEBRUARY 2017**

	Notes	28.2.17 £	28.2.16 as restated £
<b>CURRENT ASSETS</b>			
Stocks		1,416,204	1,140,886
Cash in hand		<u>20</u>	<u>20</u>
		1,416,224	1,140,906
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>1,418,844</u>	<u>1,142,326</u>
<b>NET CURRENT LIABILITIES</b>		<u>(2,620)</u>	<u>(1,420)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(2,620)</u>	<u>(1,420)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		20	20
Retained earnings		<u>(2,640)</u>	<u>(1,440)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(2,620)</u>	<u>(1,420)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 January 2018 and were signed on its behalf by:

A J Billings - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**

**1. STATUTORY INFORMATION**

Hayle SPV7 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

These financial statements for the year 28 February 2017 are the first financial statements that comply with FRS 102. The date of transition is 01 March 2015.

The transition to FRS 102 has resulted in no changes in accounting policies to those previously used.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Costs of development are recognised as they are incurred. Interest incurred on borrowings to fund development costs is included in stock.

**3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17	28.2.16
	£	as restated £
Other creditors	<u>1,418,844</u>	<u>1,142,326</u>

**4. RELATED PARTY DISCLOSURES**

Included in creditors less than one year is a balance of £1,415,964 (2016: £1,140,886) owed to connected companies. This amount arose as a result of the purchase and development of land of which Hayle SPV7 Limited is beneficial owner. This amount includes interest incurred in relation to the funding of the purchase of land and its development.

The directors are taking external advice as to the treatment of various expenditure incurred by connected companies for VAT purposes and subsequent adjustments may be necessary.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.