

REGISTERED NUMBER: 09448738 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
AIVILO PROPERTIES LTD**

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for the Year Ended 31 March 2018**

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AIVILO PROPERTIES LTD
COMPANY INFORMATION
for the Year Ended 31 March 2018

DIRECTOR: M Bowering

SECRETARY: Mrs K Bowering

REGISTERED OFFICE: Ryehill Manor
Main Road
Ryehill
Hull
East Yorkshire
HU12 9NH

REGISTERED NUMBER: 09448738 (England and Wales)

ACCOUNTANTS: The Accountancy & Administration Bureau
31 Thornfields
Thorngumbald
East Riding

BALANCE SHEET
31 March 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Investments	4	680,000	465,000
Investment property	5	<u>1,371,721</u>	<u>1,110,662</u>
		2,051,721	1,575,662
CURRENT ASSETS			
Debtors	6	16,047	-
Cash at bank and in hand		<u>4,678</u>	<u>192,983</u>
		20,725	192,983
CREDITORS			
Amounts falling due within one year	7	<u>1,921,386</u>	<u>1,724,359</u>
NET CURRENT LIABILITIES		<u>(1,900,661)</u>	<u>(1,531,376)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		151,060	44,286
PROVISIONS FOR LIABILITIES		<u>12,350</u>	<u>-</u>
NET ASSETS		<u>138,710</u>	<u>44,286</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Revaluation reserve	8	52,650	-
Retained earnings		<u>85,960</u>	<u>44,186</u>
SHAREHOLDERS' FUNDS		<u>138,710</u>	<u>44,286</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 May 2018 and were signed by:

M Bowering - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Aivilo Properties Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018

4. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 April 2017	465,000
Additions	215,000
At 31 March 2018	<u>680,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>680,000</u>
At 31 March 2017	<u>465,000</u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2017	1,110,662
Additions	293,695
Disposals	(97,636)
Revaluations	65,000
At 31 March 2018	<u>1,371,721</u>
NET BOOK VALUE	
At 31 March 2018	<u>1,371,721</u>
At 31 March 2017	<u>1,110,662</u>

Fair value at 31 March 2018 is represented by:

	£
Valuation in 2018	65,000
Cost	<u>1,306,721</u>
	<u>1,371,721</u>

If Hornsea House Development had not been revalued it would have been included at the following historical cost:

	2018 £	2017 £
Cost	<u>155,270</u>	<u>-</u>

The Hornsea House Development was valued on an open market basis on 31 March 2018 by with help from professional advisors

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other debtors	<u>16,047</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Taxation and social security	575	13,556
Other creditors	<u>1,920,811</u>	<u>1,710,803</u>
	<u>1,921,386</u>	<u>1,724,359</u>

8. **RESERVES**

	Revaluation reserve £
On year	65,000
Deferred Taxation	<u>(12,350)</u>
At 31 March 2018	<u>52,650</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.