

COMPANY REGISTRATION NUMBER: 09447738

Opus Land North (Union Mills) Limited
Information for Filing with the Registrar
31st March 2018



Opus Land North (Union Mills) Limited

Statement of financial position

31st March 2018

	Note	2018 £	2017 £
Current assets			
Stocks		263,135	123,810
Debtors	5	1,414	5,174
Cash at bank and in hand		6,009	474
		<u>270,558</u>	<u>129,458</u>
Creditors: amounts falling due within one year	6	<u>(272,051)</u>	<u>(130,120)</u>
Net current liabilities		<u>(1,493)</u>	<u>(662)</u>
Total assets less current liabilities		<u>(1,493)</u>	<u>(662)</u>
Net liabilities		<u>(1,493)</u>	<u>(662)</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		(1,593)	(762)
Shareholders funds		<u>(1,493)</u>	<u>(662)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31st March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 3rd July 2018, and are signed on behalf of the board by:



Mr A J Duncan
Director

Company registration number: 09447738

The notes on pages 2 to 4 form part of these financial statements.

Opus Land North (Union Mills) Limited

Notes to the financial statements

year ended 31st March 2018

1. General information

The principal activity of the company from 1 April 2016 is that of a property development company. The company is a private limited company, which is incorporated in England and Wales (no 09447738). The address of the registered office is 35 Brook Street, Ilkley, West Yorkshire, LS29 8AG.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The company is dependent on the continuing support of its shareholders who are all corporate entities. Should the support prove unsustainable, the financial statements would have to be adjusted to write down assets to their recoverable value, to provide for any additional losses or liabilities that might arise and reclassify fixed assets as current assets.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the date of the statement of financial position and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Staff costs

The average number of persons employed by the company during the year, including directors, amounted to 3 (2017: 3).

Opus Land North (Union Mills) Limited

Notes to the financial statements *(continued)*

year ended 31st March 2018

5. Debtors

	2018 £	2017 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	375	375
Other debtors	1,039	4,799
	<u>1,414</u>	<u>5,174</u>

6. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	–	21,151
Amounts owed to group undertakings and undertakings in which the company has a participating interest	271,301	108,219
Other creditors	750	750
	<u>272,051</u>	<u>130,120</u>

7. Called up share capital

Issued, called up and fully paid

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	–	–	100	100
Ordinary A1 shares of £1 each	25	25	–	–
Ordinary A2 shares of £1 each	25	25	–	–
Ordinary B shares of £1 each	50	50	–	–
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Share movements

	No.	£
Ordinary		
At 1st April 2017	100	100
Shares cancelled	(100)	(100)
At 31st March 2018	<u>–</u>	<u>–</u>
	No.	£
Ordinary A1		
At 1st April 2017	–	–
Issue of shares	25	25
At 31st March 2018	<u>25</u>	<u>25</u>

Opus Land North (Union Mills) Limited

Notes to the financial statements *(continued)*

year ended 31st March 2018

7. Called up share capital *(continued)*

	No.	£
Ordinary A2		
At 1st April 2017	–	–
Issue of shares	25	25
At 31st March 2018	25	25
	No.	£
Ordinary B		
At 1st April 2017	–	–
Issue of shares	50	50
At 31st March 2018	50	50