

L & W Property Ltd
Unaudited Financial Statements
for the year ended
28 February 2023

Haines Watts
8 Hopper Way
Diss
Norfolk
IP22 4GT

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for the year ended 28 February 2023**

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DIRECTOR: Ms S Whymark

REGISTERED OFFICE: 8 Hopper Way
Diss
Norfolk
IP22 4GT

REGISTERED NUMBER: 09446612 (England and Wales)

ACCOUNTANTS: Haines Watts
8 Hopper Way
Diss
Norfolk
IP22 4GT

Balance Sheet
28 February 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Investment property	5	183,746	183,746
CURRENT ASSETS			
Cash at bank		687	789
CREDITORS			
Amounts falling due within one year	6	<u>(55,562)</u>	<u>(48,540)</u>
NET CURRENT LIABILITIES		<u>(54,875)</u>	<u>(47,751)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		128,871	135,995
CREDITORS			
Amounts falling due after more than one year	7	<u>(79,967)</u>	<u>(95,904)</u>
NET ASSETS		<u>48,904</u>	<u>40,091</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings		<u>48,804</u>	<u>39,991</u>
SHAREHOLDERS' FUNDS		<u>48,904</u>	<u>40,091</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
28 February 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 October 2023 and were signed by:

Ms S Whymark - Director

**Notes to the Financial Statements
for the year ended 28 February 2023**

1. STATUTORY INFORMATION

L & W Property Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 March 2022	
and 28 February 2023	<u>183,746</u>
NET BOOK VALUE	
At 28 February 2023	<u>183,746</u>
At 28 February 2022	<u>183,746</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Taxation and social security	2,716	4,351
Other creditors	<u>52,846</u>	<u>44,189</u>
	<u>55,562</u>	<u>48,540</u>

Notes to the Financial Statements - continued
for the year ended 28 February 2023

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>79,967</u>	<u>95,904</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Other loan	<u>17,567</u>	<u>32,880</u>

The other loan is secured by a first charge over the investment property.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RELATED PARTY DISCLOSURES

At the year end the director was owed £78,337 (2022 - £78,337) relating to an interest free loan with no set repayment terms.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
L & W Property Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of L & W Property Ltd for the year ended 28 February 2023 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of L & W Property Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of L & W Property Ltd and state those matters that we have agreed to state to the director of L & W Property Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than L & W Property Ltd and its director for our work or for this report.

It is your duty to ensure that L & W Property Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of L & W Property Ltd. You consider that L & W Property Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of L & W Property Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
8 Hopper Way
Diss
Norfolk
IP22 4GT

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.