

L & W Property Ltd
Unaudited Financial Statements
for the Year Ended
28th February 2018

Haines Watts
8 Hopper Way
Diss
Norfolk
IP22 4GT

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for the Year Ended 28th February 2018**

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**Company Information
for the Year Ended 28th February 2018**

DIRECTOR: Mrs S Whymark

SECRETARY:

REGISTERED OFFICE: 8 Hopper Way
Diss
Norfolk
IP22 4GT

REGISTERED NUMBER: 09446612 (England and Wales)

ACCOUNTANTS: Haines Watts
8 Hopper Way
Diss
Norfolk
IP22 4GT

Balance Sheet
28th February 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investment property	4		183,746		183,746
CURRENT ASSETS					
Cash at bank		1,085		1,164	
CREDITORS					
Amounts falling due within one year	5	<u>21,828</u>		<u>15,428</u>	
NET CURRENT LIABILITIES			<u>(20,743)</u>		<u>(14,264)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>163,003</u>		<u>169,482</u>
CREDITORS					
Amounts falling due after more than one year	6		<u>153,864</u>		<u>166,918</u>
NET ASSETS			<u>9,139</u>		<u>2,564</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>9,039</u>		<u>2,464</u>
SHAREHOLDERS' FUNDS			<u>9,139</u>		<u>2,564</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
28th February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9th November 2018 and were signed by:

Mrs S Whymark - Director

**Notes to the Financial Statements
for the Year Ended 28th February 2018**

1. STATUTORY INFORMATION

L & W Property Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st March 2017	
and 28th February 2018	<u>183,746</u>
NET BOOK VALUE	
At 28th February 2018	<u>183,746</u>
At 28th February 2017	<u>183,746</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	2,201	1,323
Other creditors	<u>19,627</u>	<u>14,105</u>
	<u>21,828</u>	<u>15,428</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Other creditors	<u>153,864</u>	<u>166,918</u>

Notes to the Financial Statements - continued
for the Year Ended 28th February 2018

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2018	2017
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Other loan	<u>17,566</u>	<u>32,881</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Other loan	<u>88,370</u>	<u>100,913</u>

The other loan is secured by a first charge over the investment property.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RELATED PARTY DISCLOSURES

At the year end the company owed the director £78,547 (2017 - £78,547) relating to an interest free loan. There are no set repayments for this loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.