

**L & W Property Ltd**  
**Unaudited Financial Statements**  
**for the Year Ended**  
**28 February 2017**

Haines Watts  
8 Hopper Way  
Diss  
Norfolk  
IP22 4GT

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for the Year Ended 28 February 2017**

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**DIRECTOR:** Mrs S Whymark

**SECRETARY:**

**REGISTERED OFFICE:** 8 Hopper Way  
Diss  
Norfolk  
IP22 4GT

**REGISTERED NUMBER:** 09446612 (England and Wales)

**ACCOUNTANTS:** Haines Watts  
8 Hopper Way  
Diss  
Norfolk  
IP22 4GT

**Balance Sheet**  
**28 February 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Investment property	3	<b>183,746</b>	-
<b>CURRENT ASSETS</b>			
Debtors	4	-	100
Cash at bank		<u>1,164</u>	<u>43</u>
		<b>1,164</b>	<b>143</b>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(15,428)</u>	<u>(150)</u>
<b>NET CURRENT LIABILITIES</b>		<u><b>(14,264)</b></u>	<u><b>(7)</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>169,482</b>	<b>(7)</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	<u><b>(166,918)</b></u>	<u>-</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u><b>2,564</b></u>	<u><b>(7)</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		<b>100</b>	100
Retained earnings		<u><b>2,464</b></u>	<u>(107)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>2,564</b></u>	<u><b>(7)</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**28 February 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 November 2017 and were signed by:

Mrs S Whymark - Director

**Notes to the Financial Statements  
for the Year Ended 28 February 2017**

**1. STATUTORY INFORMATION**

L & W Property Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**3. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
Additions	<b>183,746</b>
At 28 February 2017	<b>183,746</b>
<b>NET BOOK VALUE</b>	
At 28 February 2017	<b>183,746</b>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	2016 £
Other debtors	<u>-</u>	<u>100</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	2016 £
Taxation and social security	<b>1,323</b>	-
Other creditors	<b>14,105</b>	150
	<b>15,428</b>	<b>150</b>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2017 £</b>	2016 £
Other creditors	<b>166,918</b>	-

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2017

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6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	<b>2017</b>	2016
	<b>£</b>	£
Amounts falling due in more than five years:		
Repayable by instalments		
Other loan	<u><b>32,881</b></u>	<u>-</u>

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2017</b>	2016
	<b>£</b>	£
Other loan	<u><b>100,913</b></u>	<u>-</u>

The other loan is secured by a first charge over the investment property.

8. **RELATED PARTY DISCLOSURES**

At the year end the company owed Mrs S Whymark £78,547 relating to an interest free loan. There are no set repayments for this loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.