

**REGISTERED NUMBER: 09446482 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**  
**FOR**  
**F B PARRISH AND SON LIMITED**

**F B PARRISH AND SON LIMITED (REGISTERED NUMBER: 09446482)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

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# **F B PARRISH AND SON LIMITED**

## **COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2017**

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**DIRECTORS:**

Mr N M Parrish  
Mr J R Parrish  
Mr G M Parrish

**REGISTERED OFFICE:**

Lodge Farm  
Chicksands  
Shefford  
Bedford  
Bedfordshire  
SG17 5QB

**REGISTERED NUMBER:**

09446482 (England and Wales)

**ACCOUNTANTS:**

Bell and Company  
Chartered Accountants  
64 Harpur Street  
Bedford  
Bedfordshire  
MK40 2ST

**F B PARRISH AND SON LIMITED (REGISTERED NUMBER: 09446482)**

**BALANCE SHEET**  
**31 MARCH 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		9,245,012		9,315,294
<b>CURRENT ASSETS</b>					
Stocks		1,245,950		1,193,430	
Debtors	5	617,529		609,061	
Investments	6	61,514		60,754	
Cash at bank and in hand		622,614		110,193	
		<u>2,547,607</u>		<u>1,973,438</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,933,124</u>		<u>1,680,087</u>	
<b>NET CURRENT ASSETS</b>			<u>614,483</u>		<u>293,351</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			9,859,495		9,608,645
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(967,121)		(1,013,853)
<b>PROVISIONS FOR LIABILITIES</b>	10		<u>(266,000)</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>8,626,374</u></u>		<u><u>8,594,792</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		8,393,782		8,393,782
Retained earnings			<u>232,592</u>		<u>201,010</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>8,626,374</u></u>		<u><u>8,594,792</u></u>

The notes form part of these financial statements

**F B PARRISH AND SON LIMITED (REGISTERED NUMBER: 09446482)**

**BALANCE SHEET - continued**  
**31 MARCH 2017**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 September 2017 and were signed on its behalf by:

Mr G M Parrish - Director

Mr N M Parrish - Director

Mr J R Parrish - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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**1. STATUTORY INFORMATION**

F B Parrish And Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land	Not depreciated
Farm building improvements	Straight line over 25 years
Plant and machinery	25% on Reducing balance basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**F B PARRISH AND SON LIMITED (REGISTERED NUMBER: 09446482)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 39 .

**4. TANGIBLE FIXED ASSETS**

	Land £	Farm building improvements £	Plant and machinery £	Totals £
<b>COST</b>				
At 1 April 2016	6,307,900	1,454,774	4,723,714	12,486,388
Additions	-	68,691	241,606	310,297
Disposals	-	-	(18,319)	(18,319)
At 31 March 2017	6,307,900	1,523,465	4,947,001	12,778,366
<b>DEPRECIATION</b>				
At 1 April 2016	-	722,398	2,448,696	3,171,094
Charge for year	-	49,241	330,162	379,403
Eliminated on disposal	-	-	(17,143)	(17,143)
At 31 March 2017	-	771,639	2,761,715	3,533,354
<b>NET BOOK VALUE</b>				
At 31 March 2017	6,307,900	751,826	2,185,286	9,245,012
At 31 March 2016	6,307,900	732,376	2,275,018	9,315,294

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	370,346	341,061
Other debtors	151,338	211,365
VAT	76,381	38,231
Prepayments	19,464	18,404
	<u>617,529</u>	<u>609,061</u>

**6. CURRENT ASSET INVESTMENTS**

	31.3.17 £	31.3.16 £
Bedfordshire Growers Ltd	<u>61,514</u>	<u>60,754</u>

**F B PARRISH AND SON LIMITED (REGISTERED NUMBER: 09446482)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017****7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts (see note 9)	117,000	153,007
Hire purchase contracts	105,343	101,490
Trade creditors	515,521	369,101
Tax	69,740	-
Other creditors	230,000	230,000
Directors' loan accounts	638,936	662,212
Accruals	240,984	146,727
Deferred income	15,600	17,550
	<u>1,933,124</u>	<u>1,680,087</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17	31.3.16
	£	£
Bank loans (see note 9)	782,511	905,229
Hire purchase contracts	184,610	108,624
	<u>967,121</u>	<u>1,013,853</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>423,031</u>	<u>509,377</u>

**9. LOANS**

An analysis of the maturity of loans is given below:

	31.3.17	31.3.16
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	-	36,007
Bank loans	<u>117,000</u>	<u>117,000</u>
	<u>117,000</u>	<u>153,007</u>

Amounts falling due between one and two years:

Bank loans - 1-2 years	<u>89,480</u>	<u>119,000</u>
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Amounts falling due between two and five years:

Bank loans - 2-5 years	<u>270,000</u>	<u>276,852</u>
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Amounts falling due in more than five years:



**F B PARRISH AND SON LIMITED (REGISTERED NUMBER: 09446482)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017**

**9. LOANS - continued**

	31.3.17	31.3.16
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>423,031</u>	<u>509,377</u>

**10. PROVISIONS FOR LIABILITIES**

	31.3.17	31.3.16
	£	£
Deferred tax	<u>266,000</u>	<u>-</u>
		Deferred tax
		£
Charge to Income Statement during year		<u>266,000</u>
Balance at 31 March 2017		<u>266,000</u>

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
		31.3.17	31.3.16
		£	£
8,393,782	Ordinary	<u>£1</u>	<u>8,393,782</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.