

Registered number
09445769

ComputerNet Limited

Filleted Accounts

28 February 2017

ComputerNet Limited**Registered number:** 09445769**Balance Sheet****as at 28 February 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	3,669	1,382
Current assets			
Debtors	3	6,837	3,556
Cash at bank and in hand		26,113	37,011
		<u>32,950</u>	<u>40,567</u>
Creditors: amounts falling due within one year	4	(26,398)	(27,544)
Net current assets		<u>6,552</u>	<u>13,023</u>
Net assets		<u>10,221</u>	<u>14,405</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		10,121	14,305
Shareholders' funds		<u>10,221</u>	<u>14,405</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Laurence Smith

Director

Approved by the board on 12 September 2017

ComputerNet Limited
Notes to the Accounts
for the year ended 28 February 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	33% Straight line
Office equipment	33% Straight line

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 March 2016	1,909
Additions	3,864
At 28 February 2017	<u>5,773</u>
Depreciation	
At 1 March 2016	527
Charge for the year	1,577
At 28 February 2017	<u>2,104</u>
Net book value	
At 28 February 2017	<u>3,669</u>
At 29 February 2016	<u>1,382</u>

3 Debtors	2017	2016
	£	£
Trade debtors	6,737	3,456
Other debtors	100	100
	<u>6,837</u>	<u>3,556</u>

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Corporation tax	19,966	19,435
Other taxes and social security costs	6,244	5,712
Director's Current Account	188	1,726
Other creditors	-	671
	<u>26,398</u>	<u>27,544</u>

5 Controlling party

The company is controlled by Laurence Smith by virtue of his majority shareholding.

6 Other information

ComputerNet Limited is a private company limited by shares and incorporated in England. Its registered office is:

10 Hampton Grove

Ewell

Surrey

KT17 1LA

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