

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

<b>1</b>	<b>Company details</b>		→ Filling in this form Please complete in typescript or in bold black capitals.
Company number	0 9 4 4 5 6 4 8		
Company name in full	TOYS FOR PLAY LIMITED		
<b>2</b>	<b>Liquidator's name</b>		
Full forename(s)	STEVEN GEORGE		
Surname	HODGSON		
<b>3</b>	<b>Liquidator's address</b>		
Building name/number	VICARAGE CHAMBERS		
Street	9 PARK SQUARE EAST		
Post town	LEEDS		
County/Region	WEST YORKSHIRE		
Postcode	L S 1 2 L H		
Country			
<b>4</b>	<b>Liquidator's name ①</b>		
Full forename(s)	CHRISTOPHER		① Other liquidator Use this section to tell us about another liquidator.
Surname	WOOD		
<b>5</b>	<b>Liquidator's address ②</b>		
Building name/number	VICARAGE CHAMBERS		② Other liquidator Use this section to tell us about another liquidator.
Street	9 PARK SQUARE EAST		
Post town	LEEDS		
County/Region	WEST YORKSHIRE		
Postcode	L S 1 2 L H		
Country			

# LIQ14

Notice of final account prior to dissolution in CVL

## 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

## 7 Final account

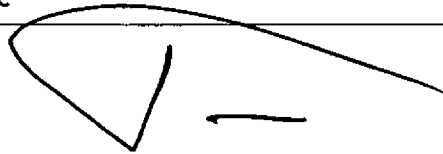
☒ I attach a copy of the final account.

## 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>0

<sup>d</sup>9

<sup>m</sup>0

<sup>m</sup>8

<sup>y</sup>2

<sup>y</sup>0

<sup>y</sup>2

<sup>y</sup>3

LIQ14

Notice of final account prior to dissolution in CVL

### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **EMMA WILBY**

Company name **CLOUGH CORPORATE SOLUTIONS LIMITED**

Address **VICARAGE CHAMBERS**

**9 PARK SQUARE EAST**

Post town **LEEDS**

County/Region **WEST YORKSHIRE**

Postcode 

L	S	1		2	L	H
---	---	---	--	---	---	---

Country

DX

Telephone **0333 456 0078**

### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

### Important information

**All information on this form will appear on the public record.**

### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

## **TOYS FOR PLAY LIMITED (IN LIQUIDATION)**

Final Account pursuant to  
Section 106 of the Insolvency Act 1986 and Rules 18.3, 18.4 and 18.14  
of the Insolvency (England and Wales) Rules 2016

---

Private & Confidential

(This Final Account is for use by the Members and Creditors of the Company only and must not be published or provided to any other party without the written permission of Clough Corporate Solutions Limited)

---

Clough Corporate Solutions Limited  
Vicarage Chambers  
9 Park Square East  
Leeds  
West Yorkshire  
LS1 2LH

9 June 2023

## **Contents**

	<b>Page</b>
Statutory Information	1
Introduction	1
Background	1
Asset Realisations	2 – 3
Related Party Transactions	3
Investigations	3
Creditors' Claims	4
Dividend Prospects	4
Costs and Expenses	4 – 6
Conclusion	6

## **Appendices**

- 1) Receipts and Payments account for the period 6 December 2019 to 9 June 2023
- 2) Analysis of time costs for the period 6 December 2019 to 9 June 2023
- 3) Statement of Expenses for the period 6 December 2019 to 9 June 2023
- 4) Joint Liquidators' charge out rates and expenses policy
- 5) Notice that the company's affairs are fully wound up
- 6) Notice of no dividend

## **STATUTORY INFORMATION**

Company Name:	Toys For Play Limited
Registered Number:	09445648
Registered Office:	c/o Clough Corporate Solutions Limited, Vicarage Chambers, 9 Park Square East, Leeds, West Yorkshire LS1 2LH
Former Registered Office:	20 Collingwood Court, Riverside Park Industrial Estate, Middlesbrough TS2 1RP
Former Trading Address:	20 Collingwood Court, Riverside Park Industrial Estate, Middlesbrough TS2 1RP
Joint Liquidators' Names:	Steven George Hodgson Christopher Wood
Joint Liquidators' Firm:	Clough Corporate Solutions Limited
Joint Liquidators' Address:	Vicarage Chambers, 9 Park Square East, Leeds, West Yorkshire LS1 2LH
Date of Appointment:	6 December 2019
Period of Report:	6 December 2019 to 9 June 2023

## **INTRODUCTION**

The purpose of this report is to detail the acts and dealings of the Joint Liquidators of Toys For Play Limited ("the Company"), company number 09445648, for the period 6 December 2019 to 9 June 2023 and it should be read in conjunction with previous correspondence and Annual Progress Reports to creditors.

This is the final account of the Liquidation issued to members and creditors pursuant to Section 106 of the Insolvency Act 1986 and Rules 18.3, 18.4 and 18.14 of the Insolvency (England and Wales) Rules 2016.

## **BACKGROUND**

Christopher Wood and I were appointed as Joint Liquidators on 6 December 2019, following a meeting of members held by written resolution on 6 December 2019 and a subsequent creditors' decision procedure (Deemed Consent) on the same date at 11.59pm.

The Company's former registered office was 20 Collingwood Court, Riverside Park Industrial Estate, Middlesbrough, TS2 1RP and this was changed to the address of this firm on 2 January 2020. Following the relocation of my firm, the registered office was changed to Vicarage Chambers, 9 Park Square East, Leeds, West Yorkshire, LS1 2LH in August 2022. The former registered office was also the Company's former trading address.

The Company's principal activity was as a non-specialised toys and games trader.

## ASSET REALISATIONS

According to the Statement of Affairs lodged in these proceedings, the assets of the Company had an estimated value of £10,445, which comprised of the following: -

Assets	Estimated to Realise as per Statement of Affairs £	Realised – As previously Reported £	Realised – 7 December 2022 to 9 June 2023 £
Book Debt (Surplus)	945.00	309.42	Nil
Cash in Hand	9,500.00	6,516.43	Nil
Director's Loan Account	Uncertain	Nil	9,000.00
Costs Award	NIL	1,400.00	Nil
<b>Totals</b>	<b>10,445.00</b>	<b>8,225.85</b>	<b>9,000.00</b>

Below are details of assets realised and progress made throughout the period of this matter. Details of realisations can be found in the Joint Liquidators' previous Annual Progress Reports.

### **Book Debt (Surplus)**

The Company's book debt ledger was subject to an Invoice Finance Agreement with Lloyds Commercial Finance Limited, who held a fixed and floating charge debenture of the Company's property.

After collection of the outstanding ledger and repaying the amount due to the charge-holder, it was estimated that the surplus would be £945, before costs.

Following my appointment, I wrote to the charge-holder and requested any credit balance due to the Company. I received £309.42 in respect of the surplus.

### **Cash in Hand**

The Statement of Affairs prepared by the director reflected the sum of £9,500 was being held pending appointment of Liquidators.

At the date of the Joint Liquidators appointment this sum had reduced to £6,513.43 as the Company was required to pay delivery costs, employee expenses and the Company's former accountants in respect of realising the remaining residual stock and preparing the Company's books and records pending the appointment of a Liquidator.

### **Director's Loan Account**

Creditors will recall from my previous Annual Progress Reports that the director had entered several transactions with the Company and had loaned money to and taken repayment from the Company. It was uncertain at the date the Statement of Affairs was signed as to how much was due to the Company by the director.

Upon my appointment, my staff and I reconstructed the Company's financial records and pieced together the Director's Loan Account ledger, which ultimately showed that the director owed £11,319.84 to the Company. Following calculation of the loan account, I entered a lengthy period of correspondence with the director regarding repayment or proposals for repayment. The director was in the process of selling a holiday home, from which he intended to settle the amount due to the Company.

As detailed in my last Annual Progress Report dated 30 January 2023, I instructed solicitors to assist me in recovering the amount due to the Company.

The director provided details of further personal expenditure on behalf of the Company and made an offer to settle the amount due. Ultimately, to save further time and costs, I accepted £9,000 in full and final settlement.

#### **Costs Award**

I received notification from the Company's solicitors that proceedings had been issued against the Company; however, the proceedings were "struck out" and an award (Costs Order) had been made by Court in the sum of £1,400.

The Company's solicitors had incurred costs of £826 and agreed to limit their fees to £700 and paid the balance of funds held, £700, to the Joint Liquidators.

There are no further assets to realise in this matter.

## **RELATED PARTY TRANSACTIONS**

Since the date of the board meeting on 18 November 2019, at which it was resolved to place the Company into Liquidation, there were no transactions with related parties in this matter.

## **INVESTIGATIONS**

The Joint Liquidators carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the director by means of questionnaires and interviews; making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The director provided the books and records and a completed questionnaire as well as a Statement of Affairs.

The information gleaned from this process enabled the Joint Liquidators to meet their statutory duty to submit a confidential report on the conduct of the Directors (past and present) to the Department for Business, Energy and Industrial Strategy (formerly Department for Business, Innovation and Skills) on 17 February 2020.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This initial assessment was completed, and the Joint Liquidators did not identify any further assets or actions which might lead to a recovery for creditors.

Although this work did not generate any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.



## **CREDITORS' CLAIMS**

A creditor's guide to insolvency can be found at [www.creditorinsolvencyguide.co.uk](http://www.creditorinsolvencyguide.co.uk).

### **Secured Creditors**

The secured creditors as per the Statement of Affairs totalled £4,912. As detailed earlier in this report, the secured creditor (Lloyds Bank Commercial Finance Limited) was repaid in full following a successful collection of the Company's debtor ledger.

### **Preferential Creditors**

The preferential creditors as per the Statement of Affairs totalled £1,731. The Insolvency Service (Department of Employment) have not submitted a proof of debt form in the matter.

### **Unsecured Creditors**

The unsecured creditors, as per the Statement of Affairs totalled £84,752.76. Several proof of debt forms have been received from unsecured creditors which totalled £67,879.78. Details of these claims were noted on my files.

None of the claims received were materially different to the values initially provided.

## **DIVIDEND PROSPECTS**

Pursuant to Section 176A of the Insolvency Act 1986 where a floating charge is created on or after 15 September 2003 a prescribed part of the Company's net property shall be made available to unsecured creditors. As the floating charge was created on 27 September 2017 a prescribed part calculation is appropriate in this case.

The prescribed part is calculated as a percentage of net property, as follows:

50% of the first £10,000 of the net property; and  
20% of the remaining net property up to a maximum of £600,000.

The maximum value of the ring-fenced proportion of the funds, known as the "prescribed part", is £600,000.

Unfortunately, there were insufficient realisations in this case to permit paying a dividend to any class of creditor. Notice confirming no dividend can be found at Appendix 6 of this report.

## **COSTS AND EXPENSES**

The payments shown on the summary of the Receipts and Payments at Appendix 1 are in the main self-explanatory; however, I would comment as follows:

### **Pre-Appointment Costs**

A fixed fee of £5,000 plus VAT was agreed with the Board by way of a signed Letter of Engagement dated 18 November 2019. Following our appointment, creditors authorised the fee of £5,000 for assisting the directors in calling the relevant meetings and preparing the Statement of Affairs on 20 March 2020 by way of creditors' decision procedure (By Correspondence).

The fee for assisting with the Statement of Affairs and meetings was paid from first realisations on appointment and is shown in the Receipts and Payments account at Appendix 1.

In addition, a fee was paid by the Company to its accountants in the sum of £2,000 plus disbursements and VAT for their assistance to the Company in the period leading to the Liquidation of the Company. The fee was paid from the net sale proceeds relating to the Company's stock, which was sold prior to Liquidation.

### **Joint Liquidators' Remuneration**

The Joint Liquidators have drawn remuneration in relation to this assignment as authorised by creditors by way of a creditors decision procedure (By Correspondence) on 20 March 2020 in accordance with Rule 18.16 of the Insolvency (England and Wales) Rules 2016 and the following resolution:

"That the Joint Liquidators are authorised to draw their remuneration on a time costs basis and remuneration to be drawn on account from time to time at their discretion restricted to the fee estimate of £17,500 plus VAT."

Detailed notes to the Fee Estimate were circulated with the notice of creditors' decision procedure (By Correspondence) on 4 March 2020.

The Joint Liquidators time costs for the period 6 December 2022 to 9 June 2023 total £2,944, representing 12.80 hours at an average hourly rate of £230.

The total time costs incurred by the Joint Liquidators during the period of appointment amount to £30,005 representing 128.90 hours at an average hourly rate of £232.78.

The sum of £9,476.74 was drawn on account of time costs incurred.

A breakdown of time costs incurred during the period, in accordance with Statement of Insolvency Practice 9, is set out in Appendix 2 to this report

### **Joint Liquidators' Expenses**

The Joint Liquidators were able to recover expenses that may include an element of overhead charges in accordance with the resolution passed by creditors at a decision procedure (By Correspondence) on 20 March 2020. The basis of calculation of this category of expense was disclosed to creditors prior to the resolution being passed.

For the period 6 December 2022 to 9 June 2023 the Joint Liquidators have billed and been paid expenses incurred in dealing with the assignment totalling £69.46 plus VAT, all of which are in relation to category 2 expenses.

The total expenses billed and paid by the Joint Liquidators in dealing with the assignment were £599.11 plus VAT, £231.11 of which were in relation to category 2 expenses.

### **Legal Fees**

Jowett Kennedy Fidler LLP t/a Tyr of Leeds ("Tyr Law") were instructed as legal advisors in relation to the options available to the Joint Liquidators in collecting the Director's Loan Account. Their fees were agreed on the basis of their standard hourly charge out rates, plus disbursements and VAT.

For the period 6 December 2022 to 9 June 2023 Tyr Law incurred time costs of £1,450 plus VAT, which have been paid in full.

Additionally, £700 was deducted by The Endeavour Partnership, the Company's solicitors, from the Costs award detailed earlier in this report. The total costs of The Endeavour Partnership were £826 and the sum of £126 has been written off as irrecoverable.

A breakdown of costs and expenses incurred in the period, irrespective of whether they have been paid or not, is included at Appendix 3 to this report.

## **CONCLUSION**

The Joint Liquidators have now concluded all matters in relation to the Liquidation and will receive their release unless any objection is received from creditors within the period of 8 weeks from the delivery of the Notice That the Company's Affairs Are Fully Wound Up which is issued alongside this final account.

Please note that the Joint Liquidators are bound by the insolvency code of ethics and creditors are entitled to request details of any threats identified to compliance with the fundamental principles and safeguards applied. Any such requests should be made in writing to this office.



**Steven George Hodgson**  
Joint Liquidator



Toys For Play Limited (In Liquidation)  
Joint Liquidators' Abstract of Receipts & Payments

From 6 December 2019 to 9 June 2023

Statement of Affairs £		As Previously Reported	6 December 2022 to 9 June 2023	Total £
<b>RECEIPTS</b>				
9,500.00	Cash in Hand	6,516.43	NIL	6,516.43
945.00	Book Debts (Surplus)	309.42	NIL	309.42
Uncertain	Directors Loan Account	NIL	9,000.00	9,000.00
NIL	Costs Award	1,400.00	NIL	1,400.00
10,445.00		8,225.85	9,000.00	17,225.85
<b>PAYMENTS</b>				
	Statement of Affairs Fee	(5,000.00)	NIL	(5,000.00)
	Liquidators Remuneration	NIL	(9,476.74)	(9,476.74)
	Legal Fees	(700.00)	(1,450.00)	(2,150.00)
	Statutory Advertising	(160.00)	NIL	(160.00)
	Computer System Disbursement	(110.00)	NIL	(110.00)
	Specific Bond	(98.00)	NIL	(98.00)
	Postage & Photocopying	(143.09)	(16.46)	(159.55)
	Storage Costs	(3.91)	(53.00)	(56.91)
	Travel & Subsistence	(14.65)	NIL	(14.65)
		(6,229.65)	(10,996.20)	(17,225.85)
<b>CASH IN HAND</b>		1,996.20	(1,996.20)	NIL



**Joint Liquidators' Remuneration Schedule**  
**Toys For Play Limited**  
**Between 6 December 2022 and 9 June 2023**

Classification of work function	Partner/ Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Admin, Planning, Statutory Reporting & Compliance	1.10	2.40	2.60	3.30	9.40	1,946.00	207.02
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	3.20	0.20	0.00	3.40	998.00	293.53
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Advice	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment - Obtaining Information	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total hours</b>	1.10	5.60	2.80	3.30	12.80		
<b>Time costs</b>	371.50	1,600.00	548.00	424.50		2,944.00	
<b>Average hourly rate</b>	337.73	285.71	195.71	128.64			230.00

**Summary of Fees**

Time spent in administering the Assignment  
Total value of time spent to 9 June 2023

**Hours**  
**£**

12.80  
2,944.00

**Joint Liquidators' Remuneration Schedule**  
**Toys For Play Limited**  
**Between 6 December 2019 and 9 June 2023**

Classification of work function	Partner/ Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Admin, Planning, Statutory Reporting & Compliance	14.70	24.40	17.10	18.80	75.00	16,962.50	226.17
Investigations	7.60	6.90	7.70	0.00	22.20	5,527.00	248.96
Realisation of Assets	3.20	10.10	2.10	0.00	15.40	4,389.00	285.00
Trading Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case Specific Matters	0.30	6.30	3.00	2.90	12.50	2,395.50	191.64
General Advice	0.00	0.30	3.50	0.00	3.80	731.00	192.37
Pre Appointment - Obtaining Information	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total hours</b>	<b>25.80</b>	<b>48.00</b>	<b>33.40</b>	<b>21.70</b>	<b>128.90</b>		
<b>Time costs</b>	<b>8,646.00</b>	<b>12,176.00</b>	<b>6,362.00</b>	<b>2,821.00</b>		<b>30,005.00</b>	
<b>Average hourly rate</b>	<b>335.12</b>	<b>253.67</b>	<b>190.48</b>	<b>130.00</b>			<b>232.78</b>

**Summary of Fees**

Time spent in administering the Assignment	<b>Hours</b>	128.90
Total value of time spent to 9 June 2023	<b>£</b>	30,005.00
Total Joint Liquidators' fees charged to 9 June 2023	<b>£</b>	9,476.74





**TOYS FOR PLAY LIMITED (IN LIQUIDATION)**  
**STATEMENT OF EXPENSES FOR THE PERIOD 6 DECEMBER 2019 TO 9 JUNE 2023**

Expenses	Provider	Total paid at date of report (as per R&P) £	Costs incurred but not paid at date of report £	Total Expenses since appointment £	Total Expenses as previously reported £	Total Expenses for the period of this report £
Statement of Affairs	Clough Corporate Solutions Limited	5,000.00	3,658.00	8,658.00	8,658.00	0.00
Joint Liquidators Remuneration	Clough Corporate Solutions Limited	9,476.74	20,528.26	30,005.00	27,061.00	2,944.00
Joint Liquidators Category 2 Expenses	Clough Corporate Solutions Limited	231.11	0.00	231.11	209.31	21.80
Legal Fees	The Endeavour Partnership LLP	700.00	0.00	700.00	700.00	0.00
Legal Fees	Jowett Kennedy Fidler LLP t/a Tyr	1,450.00	0.00	1,450.00	0.00	1,450.00
Statutory Advertising	EPE Reynell Advertising Limited	160.00	0.00	160.00	160.00	0.00
Computer System Disbursement	Vision Blue UK Limited	110.00	0.00	110.00	110.00	0.00
Specific Bond	Aon UK Limited	98.00	0.00	98.00	98.00	0.00
<b>Total</b>		<b>17,225.85</b>	<b>24,186.26</b>	<b>41,412.11</b>	<b>36,996.31</b>	<b>4,415.80</b>



## Office Holder's charging and expense policy from 1 June 2023

The Office Holder's remuneration is charged by reference to the time properly given by the Office Holder and his staff in attending to matters arising and is charged in minimum time units of 6 minutes.

It is the Office Holder's policy to delegate tasks to appropriate members of staff considering their level of experience and any requisite specialist knowledge, supervised accordingly, so as to maximise the cost effectiveness of the work performed. Matters of particular complexity or significance requiring more exceptional responsibility are dealt with by senior staff or the Office Holder himself.

Set out below are the relevant charge-out rates per hour worked for the Office Holder's staff actually or likely to be involved on these assignments. Time is charged by reference to actual work carried out on the assignment. There has been no allocation of any general costs or overhead costs.

Grade	£ per hour
Partner	335 - 370
Senior Manager	285 - 330
Manager	220 - 265
Executive	210
Analyst	170
Administration/Secretarial	55 - 150

In common with all professional firms, the scale rates used by the Office Holder may periodically rise (for example to cover annual inflationary cost increases) over the period of the assignment. Any material amendments to these rates will be advised to the creditors and any creditors' committee in the next statutory report.

The Office Holder's firm's expenses policy allows for all properly incurred expenses to be recharged to the case. The policy relating to Category 2 expenses is as follows:

### Category 2 expenses

<b>Postage</b>	At cost – only charged for circulars to creditors or exceptional packages
<b>Storage</b>	At £0.50 per box per month
<b>Photocopying</b>	At 5 pence per side copied, only charged for circulars to creditors and exceptional amounts of copying
<b>Mileage</b>	At a maximum of 50 pence per mile (up to 2,000cc) or 70 pence per mile (over 2,000cc)
<b>Staff expenses</b>	These are only charged as they relate to the assignment and will generally be for subsistence or items charged at cost



**APPENDIX 5**  
**Notice That The Company's Affairs Are Fully Wound Up**

## NOTICE THAT THE COMPANY'S AFFAIRS ARE FULLY WOUND UP

**Company Name:** Toys For Play Limited ("the Company")  
**Company Number:** 09445648

This Notice is given under Rule 6.28 of the Insolvency (England and Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidators of the Company, Steven George Hodgson and Christopher Wood, of Clough Corporate Solutions Limited, Vicarage Chambers, 9 Park Square East, Leeds, West Yorkshire, LS1 2LH (telephone number 0333 456 0078), who were appointed by the members and creditors.

The Joint Liquidators give notice that the Company's affairs are fully wound up.

Creditors have the right:

- (i) to request information from the Joint Liquidators under Rule 18.9 of the Rules;
- (ii) to challenge the Joint Liquidators' remuneration and expenses under Rule 18.34 of the Rules; and
- (iii) to object to the release of the Joint Liquidators by giving notice in writing before the end of the prescribed period to:

Steven George Hodgson of Clough Corporate Solutions Limited, Vicarage Chambers, 9 Park Square East, Leeds, West Yorkshire, LS1 2LH.

The prescribed period ends at the later of: (i) eight weeks after delivery of this notice, or (ii) if any request for information under Rule 18.9 of the Rules or any application to Court under that Rule or Rule 18.34 of the Rules is made, when that request or application is finally determined.

The Joint Liquidators will vacate office under Section 171 of the Insolvency Act 1986 ("the Act") on delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected to release.

The Joint Liquidators will be released under Section 173 of the Act at the same time as vacating office unless any of the Company's creditors objected to release.

Relevant extracts of the Rules referred to above are provided overleaf.



Signed: \_\_\_\_\_  
**Steven George Hodgson**  
**Joint Liquidator**

Dated: 9 June 2023

**RELEVANT EXTRACTS OF RULES 18.9 AND 18.34 OF THE INSOLVENCY  
(ENGLAND AND WALES) RULES 2016**

**Rule 18.9**

- (1) The following may make a written request to the office-holder for further information about remuneration or expenses set out in a final report under rule 18.14:
- a secured creditor;
  - an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
  - any unsecured creditor with the permission of the court.
- (2) A request or an application to the court for permission by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one creditor.

**Rule 18.34**

- (1) This rule applies to an application in a winding-up made by a person mentioned in paragraph (2) on the grounds that:
- the remuneration charged by the office-holder is in all the circumstances excessive;
  - the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
  - the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:
- a secured creditor; or
  - an unsecured creditor with either
    - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
    - (ii) the permission of the court.
- (3) The application by a creditor must be made no later than eight weeks after receipt by the applicant of the final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.



**APPENDIX 6**  
**Notice of No Dividend**



## NOTICE OF NO DIVIDEND

**Company Name:** Toys For Play Limited ("the Company")  
**Company Number:** 09445648

This Notice is given under Rule 14.36 of the Insolvency (England and Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidators of the Company, Steven George Hodgson and Christopher Wood of Clough Corporate Solutions Limited, Vicarage Chambers, 9 Park Square East, Leeds, West Yorkshire, LS1 2LH (telephone number 0333 456 0078), who were appointed by the members and creditors.

The Joint Liquidators give notice confirming that no dividend will be declared in the Liquidation of the Company.

The funds realised have been used for paying the expenses of the Liquidation.

The Joint Liquidators will now proceed to conclude the Liquidation and therefore any claims against the assets of the Company are required to be established by 14 July 2023.

A handwritten signature in black ink, consisting of a large, sweeping loop followed by a checkmark-like stroke and a horizontal line.

Signed: \_\_\_\_\_  
**Steven George Hodgson**  
**Joint Liquidator**

Dated: 9 June 2023