

**ZENOBIA PARTNERS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

Zenobia Partners Ltd
Unaudited Financial Statements
For The Year Ended 28 February 2023

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Zenobia Partners Ltd
Balance Sheet
As At 28 February 2023

Registered number: 09443907

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		-		362,011
			-		362,011
CURRENT ASSETS					
Cash at bank and in hand		-		14,882	
		-		14,882	
Creditors: Amounts Falling Due Within One Year	5	(1)		(550,730)	
NET CURRENT ASSETS (LIABILITIES)			(1)		(535,848)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1)		(173,837)
NET LIABILITIES			(1)		(173,837)
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			(101)		(173,937)
SHAREHOLDERS' FUNDS			(1)		(173,837)

Zenobia Partners Ltd
Balance Sheet (continued)
As At 28 February 2023

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs A Banks

Director

14th November 2023

The notes on pages 3 to 4 form part of these financial statements.

Zenobia Partners Ltd
Notes to the Financial Statements
For The Year Ended 28 February 2023

1. General Information

Zenobia Partners Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09443907. The registered office is Unit 8 Wheatcroft Business Park, Landmere Lane, Edwalton, Nottingham, Nottinghamshire, NG12 4DG.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	10% reducing balance
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2.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2022: NIL)

4. Tangible Assets

	Land & Property		
	Freehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 March 2022	352,657	19,079	371,736
Disposals	(352,657)	(19,079)	(371,736)
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
As at 1 March 2022	-	9,725	9,725
Disposals	-	(9,725)	(9,725)
	<u> </u>	<u> </u>	<u> </u>
As at 28 February 2023	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Net Book Value			
As at 28 February 2023	-	-	-
	<u> </u>	<u> </u>	<u> </u>
As at 1 March 2022	352,657	9,354	362,011
	<u> </u>	<u> </u>	<u> </u>

Zenobia Partners Ltd
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2023

5. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Corporation tax	1	-
Other creditors	-	550,730
	<u>1</u>	<u>550,730</u>

6. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

7. Directors Advances, Credits and Guarantees

Included within Creditors are the following loans to directors: £nil (2022: £550,730).

During the year the directors purchased a property at market value from the company for £352,315.

The above loan is unsecured, interest free and repayable on demand.

8. Ultimate Controlling Party

The company's ultimate controlling parties are S Banks and A Banks by virtue of their ownership of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.