

**REGISTERED NUMBER: 09443907 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017**

**FOR**

**ZENOBIA PARTNERS LTD**

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FOR THE YEAR ENDED 28 FEBRUARY 2017**

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**ZENOBIA PARTNERS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**

**DIRECTORS:** S Banks  
Mrs A L Banks

**REGISTERED OFFICE:** Appleton House  
25 Rectory Road  
West Bridgford  
Nottingham  
NG2 6BE

**REGISTERED NUMBER:** 09443907 (England and Wales)

**ACCOUNTANTS:** NG Accounting & Tax Limited  
Appleton House  
25 Rectory Road  
Nottingham  
NG2 6BE

**BALANCE SHEET**  
**28 FEBRUARY 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	3	11,992	-
Investments	4	45,000	45,000
Investment property	5	325,097	325,097
		<u>382,089</u>	<u>370,097</u>
<b>CURRENT ASSETS</b>			
Cash at bank		9,926	177,204
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>392,015</u>	<u>547,301</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	(509,663)	(604,957)
<b>NET LIABILITIES</b>		<u>(117,648)</u>	<u>(57,656)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Retained earnings		(117,748)	(57,756)
<b>SHAREHOLDERS' FUNDS</b>		<u>(117,648)</u>	<u>(57,656)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued  
28 FEBRUARY 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 27 February 2018 and were signed on its behalf by:

S Banks - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

**1. STATUTORY INFORMATION**

Zenobia Partners Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 28 February 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 17 February 2015.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**

**2. ACCOUNTING POLICIES - continued****Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**3. TANGIBLE FIXED ASSETS****COST**

Additions

At 28 February 2017

**DEPRECIATION**

Charge for year

At 28 February 2017

**NET BOOK VALUE**

At 28 February 2017

**Fixtures  
and  
fittings  
£**

13,32413,3241,3321,33211,992**4. FIXED ASSET INVESTMENTS****COST**

At 1 March 2016

and 28 February 2017

**NET BOOK VALUE**

At 28 February 2017

At 29 February 2016

**Other  
investments  
£**

45,00045,00045,000**5. INVESTMENT PROPERTY****FAIR VALUE**

At 1 March 2016

and 28 February 2017

**NET BOOK VALUE**

At 28 February 2017

At 29 February 2016

**Total  
£**

325,097325,097325,097

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2017

## 6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Other creditors	<u>509,663</u>	<u>604,957</u>

## 7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.