

**24 HOUR HOMECARE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

24 Hour Homecare Limited
Unaudited Financial Statements
For The Year Ended 31 December 2021

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24 Hour Homecare Limited
Balance Sheet
As at 31 December 2021

Registered number: 09442130

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		5,803		11,992
Tangible Assets	4		11,806		10,866
			17,609		22,858
CURRENT ASSETS					
Debtors	5	115,204		101,918	
Cash at bank and in hand		306,333		183,949	
			421,537		285,867
Creditors: Amounts Falling Due Within One Year	6	(127,140)		(157,819)	
NET CURRENT ASSETS (LIABILITIES)			294,397		128,048
TOTAL ASSETS LESS CURRENT LIABILITIES			312,006		150,906
Creditors: Amounts Falling Due After More Than One Year	7		(39,087)		(44,167)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(5,189)		(4,784)
NET ASSETS			267,730		101,955
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Profit and Loss Account			266,730		100,955
SHAREHOLDERS' FUNDS			267,730		101,955

24 Hour Homecare Limited
Balance Sheet (continued)
As at 31 December 2021

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mark Collier

Director

25 May 2022

The notes on pages 3 to 5 form part of these financial statements.

24 Hour Homecare Limited
Notes to the Financial Statements
For The Year Ended 31 December 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the entity

1.2. Turnover

Turnover represents the total invoice value of sales made during the period and derives from the sale of services within the company's ordinary activities. Revenue is recognised once the service has been completed.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are franchise fees and website costs. Franchise fees are amortised to profit and loss account over its estimated economic life of 10 years, and website costs are amortised to profit and loss account over its estimated economic life of 3 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
Fixtures & Fittings	15% reducing balance

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.6. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

24 Hour Homecare Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 49 (2020: 49)

3. Intangible Assets

	Other £
Cost	
As at 1 January 2021	18,756
As at 31 December 2021	<u>18,756</u>
Amortisation	
As at 1 January 2021	6,764
Provided during the period	6,189
As at 31 December 2021	<u>12,953</u>
Net Book Value	
As at 31 December 2021	<u>5,803</u>
As at 1 January 2021	<u>11,992</u>

4. Tangible Assets

	Plant & Machinery £	Fixtures & Fittings £	Total £
Cost			
As at 1 January 2021	9,166	16,056	25,222
Additions	1,647	3,636	5,283
As at 31 December 2021	<u>10,813</u>	<u>19,692</u>	<u>30,505</u>
Depreciation			
As at 1 January 2021	6,794	7,562	14,356
Provided during the period	1,390	2,953	4,343
As at 31 December 2021	<u>8,184</u>	<u>10,515</u>	<u>18,699</u>
Net Book Value			
As at 31 December 2021	<u>2,629</u>	<u>9,177</u>	<u>11,806</u>
As at 1 January 2021	<u>2,372</u>	<u>8,494</u>	<u>10,866</u>

5. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	101,105	74,079
Other debtors	14,099	27,839
	<u>115,204</u>	<u>101,918</u>

24 Hour Homecare Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Bank loans and overdrafts	10,752	5,833
Other creditors	52,830	95,297
Taxation and social security	63,558	56,689
	<u>127,140</u>	<u>157,819</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	39,087	44,167
	<u>39,087</u>	<u>44,167</u>

8. Share Capital

	2021	2020
Allotted, Called up and fully paid	1,000	1,000

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 January 2021	Amounts advanced	Amounts repaid	Amounts written off	As at 31 December 2021
	£	£	£	£	£
Mr Mark Collier	55	3,211	-	-	3,266

The above loan is unsecured, interest free and repayable on demand.

10. General Information

24 Hour Homecare Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09442130 . The registered office is 6 Primrose Avenue, Urmston, Manchester, M41 0TY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.