

Company Registration No. 09441266 (England and Wales)

BAYMOON PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2016

Richard Anthony
Chartered Accountants

BAYMOON PROPERTIES LIMITED

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BAYMOON PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£
Fixed assets			
Tangible assets	2		711,858
Current assets			
Debtors		55,074	
Cash at bank and in hand		14,844	
		<u>69,918</u>	
Creditors: amounts falling due within one year		<u>(874,564)</u>	
Net current liabilities			<u>(804,646)</u>
Total assets less current liabilities			<u>(92,788)</u>
Capital and reserves			
Called up share capital	3		2
Profit and loss account			<u>(92,790)</u>
Shareholders' funds			<u>(92,788)</u>

For the financial Period ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 October 2016

Mr A Davis
Director

Company Registration No. 09441266

BAYMOON PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for rental income net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets
	£
Cost	
At 16 February 2015	-
Additions	711,858
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At 31 March 2016	711,858
	<hr/> <hr/>

BAYMOON PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2016

3	Share capital	2016
		£
	Allotted, called up and fully paid	
	2 Ordinary shares of £1 each	2
		==

During the year the company has issued 2 ordinary shares of £1 each at par.

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