

**FARROUT MOTORCYCLES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023**

FARROUT MOTORCYCLES LTD
UNAUDITED ACCOUNTS
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FARROUT MOTORCYCLES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2023

Director	Jason James Farr
Company Number	9441233 (England and Wales)
Registered Office	Unit 2 Broadhurst Lane Congleton Cheshire CW12 1LA United Kingdom
Accountants	A & E Accountants Limited Suite 2, Chatterley Whitfield Ent. Ctr. Off Biddulph Road Stoke on Trent Staffordshire ST6 8UW

FARROUT MOTORCYCLES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 5 APRIL 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	1,099	4,137
Current assets			
Debtors	5	450	216
Cash at bank and in hand		6,146	7,383
		<u>6,596</u>	<u>7,599</u>
Creditors: amounts falling due within one year	<u>6</u>	(964)	(1,654)
Net current assets		<u>5,632</u>	<u>5,945</u>
Total assets less current liabilities		6,731	10,082
Creditors: amounts falling due after more than one year	<u>7</u>	(2,559)	(3,187)
Net assets		<u>4,172</u>	<u>6,895</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		4,171	6,894
Shareholders' funds		<u>4,172</u>	<u>6,895</u>

For the year ending 5 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 17 August 2023 and were signed on its behalf by

Jason James Farr
Director

Company Registration No. 9441233

FARROUT MOTORCYCLES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023

1 Statutory information

FarrouT Motorcycles Ltd is a private company, limited by shares, registered in England and Wales, registration number 9441233. The registered office is Unit 2, Broadhurst Lane, Congleton, Cheshire, CW12 1LA, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Straight Line

Plant & machinery	25%
Motor vehicles	18%

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 6 April 2022	13,990	3,700	17,690
Disposals	-	(3,700)	(3,700)
At 5 April 2023	13,990	-	13,990
Depreciation			
At 6 April 2022	12,341	1,212	13,553
Charge for the year	550	-	550
On disposals	-	(1,212)	(1,212)
At 5 April 2023	12,891	-	12,891
Net book value			
At 5 April 2023	1,099	-	1,099
At 5 April 2022	1,649	2,488	4,137

FARROUT MOTORCYCLES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	450	216
6 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	-	508
Trade creditors	1,077	1,146
Taxes and social security	(113)	-
	964	1,654
7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Loans from directors	2,559	3,187
8 Average number of employees		
During the year the average number of employees was 1 (2022: 1).		

