

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse


1	Company details	
Company number	09438482	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Quayside Brickwork Limited	
2	Liquidator's name	
Full forename(s)	Rosalind Mary	
Surname	Hilton	
3	Liquidator's address	
Building name/number	Adcroft Hilton Limited	
Street	269 Church Street	
	Blackpool	
Post town	Lancashire	
County/Region		
Postcode	FY13PB	
Country		
4	Liquidator's name ①	
Full forename(s)		① Other liquidator Use this section to tell us about another liquidator.
Surname		
5	Liquidator's address ②	
Building name/number		② Other liquidator Use this section to tell us about another liquidator.
Street		
Post town		
County/Region		
Postcode		
Country		

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6	Period of progress report															
From date	d	2	d	0	m	0	m	1	y	2	y	0	y	2	y	0
To date	d	1	d	9	m	0	m	1	y	2	y	0	y	2	y	1

7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												

8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	d	1	d	1	m	0	m	3	y	2	y	0	y	2	y	1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sonya Brannigan**

Company name **Adcroft Hilton Limited**

Address **269 Church Street**

Blackpool

Lancashire

Post town

County/Region

Postcode **F Y 1 3 P B**

Country

DX

Telephone **01253 299399**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

QUAYSIDE BRICKWORK LIMITED - IN LIQUIDATION

Liquidator's Annual Progress Report to Members and Creditors for the year ending 19 January 2021.

STATUTORY INFORMATION

Company name: Quayside Brickwork Limited

Registered office: 269 Church Street, Blackpool, Lancashire, FY1 3PB

Former registered office: Unit 23 Mount Pleasant Industrial E, Northam, Southampton, Hampshire, SO14 0SP

Registered number: 09438482

Liquidator's name: Rosalind Mary Hilton

Liquidator's address: 269 Church Street, Blackpool, FY1 3PB

Liquidator's date of appointment: 20 January 2020

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

Following my appointment, my initial assessment of the assignment was that there were no complicated matters to deal with and that I had the staff and resources to proceed with the formalities of winding up the Company. Time has been spent attempting to collect debtor and retention balances, carrying out my investigation and dealing with creditor enquiries.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts and Payments account for the period 20 January 2020 to 19 January 2021 is attached at Appendix 1. Funds are held in an interest-bearing estate bank account.

ASSETS

The assets of the Company were independently valued by JPS Chartered Surveyors ('the Agents') on 15 January 2020.

Motor Vehicle

The book value of the motor vehicles was estimated at £2,170 in the statement of affairs. The agents valued the motor vehicles on an in-situ basis, for use in the workplace, a market value basis, and a marketing constraint basis.

	£
Market Value (in situ)	900
Market Value (as individual items for removal from the premises at the expense of the purchaser)	800
Market Value (subject to a marketing constraint)	700

Following my appointment, the director Lee Merchant offered £750 to purchase the motor vehicle. The agents advised that after taking into account the costs of uplift and sale to a third party the offer should be accepted. I have now received the full amount of £750.

Retention Payments

Following my appointment, I became aware of a number of retention balances that appeared due to the company totalling £40,590. To date, I have realised an amount of £16,782.23.

The remaining balances due are currently in dispute and subject to contra charges. I am currently reviewing the information received and liaising with the directors to ascertain whether the contra charges are valid.

Balance at Bank

The Bank forwarded a total balance of £16,929.30 following my appointment. However, it transpired that £10,923.28 of the balance was incorrectly forwarded. I have received sufficient evidence of the error and subsequently refunded this back to the Bank. Therefore, the net balance received in relation to the balance at bank is £6,006.02.

Directors Contribution to Costs

An amount of £180 has been received from the director in relation to his contribution towards legal fees of £150 plus VAT. It was necessary to instruct a solicitor to attend a winding up hearing against the company.

Bank Interest

During the course of the liquidation, the funds received have been placed on an interest-bearing account and to date, the sum of £5.38 has been received.

LIABILITIES

Secured Creditors

There are no secured creditors.

Preferential Creditors

No preferential claims were anticipated, and none have been received.

Unsecured Creditors

Six unsecured creditors owed an estimated £214,694.09 were listed in the Statement of Affairs. To date I have received two unsecured claims totalling £223,618.44. All these figures include HMRC.

The HMRC claims listed in the Statement of Affairs was £188,883 for VAT. HMRC have submitted a claim in respect of VAT in the sum of £223,134.29. HMRC have not submitted claims in respect of PAYE and Corporation Tax.

DIVIDEND PROSPECTS

Unsecured Creditors

Based on current information it is unlikely that a dividend will be paid to unsecured creditors as the funds realised have been used to meet the expenses of the Liquidation.

Prescribed Part

The company did not grant a floating charge to any creditor and accordingly the prescribed part provisions will not apply.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

There were matters that justified further investigation in the circumstances of this appointment. In particular, there were payments made from the bank account which required further explanation. These matters have now been resolved and no further action is required.

I am required to submit a confidential report to the Secretary of State within three months of my appointment as liquidator. The report includes any matters which have come to my attention during the course of my work, and which may indicate that the conduct of any past or present director would make him unfit to be concerned with the management of the Company. I confirm that I have submitted my report as required.

PRE-APPOINTMENT REMUNERATION

The creditors approved the payment of a fee of £5,000 plus VAT and disbursements on 15 October 2020 for assistance with the preparation of the statement of affairs and producing and circulating the notices for the meetings of members and creditors, prior to my appointment at the meeting of creditors held on 20 January 2020. Of this, an amount of £1,000 plus VAT was payable to HJS Chartered Accountants for their assistance with preparing the statement of affairs. All of these fees have been paid from realisations and are shown in the enclosed Receipts and Payments account.

LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by creditors at a meeting held on 15 October 2020 on the basis of a fixed fee of £20,000 and 15% on asset realisations including those that have resulted from the liquidator's investigations. I have drawn an amount of £12,000 plus VAT to date.

A description of the work undertaken in the liquidation to date is as follows:

1. Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment.
- Statutory notifications and advertising.
- Preparing documentation required.
- Dealing with all routine correspondence.
- Maintaining physical case files and electronic case details.
- Review and storage.
- Case bordereau.
- Case planning and administration.
- Preparing reports to members and creditors.
- Convening and holding meetings of members and creditors.

2. Cashiering

- Maintaining and managing the liquidator's cashbook and bank account.

- Ensuring statutory lodgements and tax lodgement obligations are met.
3. Creditors
 - Dealing with creditor correspondence and telephone conversations.
 - Preparing reports to creditors.
 - Maintaining creditor information.
 - Reviewing proofs of debt received from creditors.
 4. Investigations
 - Review and storage of books and records.
 - Prepare a return pursuant to the Company Directors Disqualification Act.
 - Conduct investigations into suspicious transactions.
 - Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors.
 5. Realisation of Assets
 - Corresponding with debtors and attempting to collect outstanding retention balances.
 - Liaising with agents regarding sale of assets.
 - Liaising with the Company's bank regarding closure of the account and receiving the balance at bank

A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals is available at: <https://adcrofthilton.co.uk/documents/>. A hard copy of the Creditors Guide and my charging and disbursement policy can be obtained from my office on request.

LIQUIDATOR'S DISBURSEMENTS

Details of disbursements incurred and paid to date, together with agents and professional advisors utilised in this matter is attached.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

SUMMARY

The liquidation will remain open until I have concluded matters regarding outstanding retention balances.

Should you have any queries regarding this matter please contact Sonya Brannigan at this office.

Date: 11 March 2021



Miss R M Hilton
Liquidator

A copy of our privacy policy is available at www.adcrofthilton.co.uk

Quayside Brickwork Ltd - in Liquidation

Disbursements incurred and paid to date:

Type of expense	Included in fee estimate £	Incurred in last 12 months £	Paid in last 12 months £
Advertising	334.04	380.08	380.08
Bonding	100.00	210.00	210.00
Postage	110.60	136.00	136.00
Software Licence Fee	125.00	125.00	125.00
Storage Boxes	15.20	15.20	15.20
Travel	63.25	63.25	63.25
Land Registry	<u>6.00</u>	<u>6.00</u>	<u>6.00</u>
Total	320.05	345.45	345.45

The following category 2 disbursements have been incurred:

Type of expense	Included in fee estimate £	Incurred in last 12 months £	Paid in last 12 months £
Copying	<u>30.00</u>	<u>30.00</u>	<u>30.00</u>
Total	30.00	30.00	30.00

Note: An additional statutory notice was required for the meeting called to approve the liquidator's fees. Due to the additional asset realisations that were not anticipated at the outset, it was necessary to increase the bond from that originally estimated.

All expenses are shown net of VAT

The following agents or professional advisors have been utilised in this matter:

Professional Advisor	Nature of work	Fee Arrangement	Included in fee estimate £	Fees incurred in last 12 months £	Fees paid in last 12 months £
	Valuation & sale of	Fixed fee for valuation	1,000.00	250.00	250.00

JPS Chartered Surveyors		& 10% of realisations			
assets					
HJS Accountants	Assisting in completing Statement of Affairs	Fixed Fee	1,000.00	1,000.00	1,000.00
LPC Law	Attendance at winding up hearing	Fixed Fee	150.00	150.00	150.00

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

Liquidator's Abstract of Receipts & Payments

B6899 Quayside Brickwork Limited (CVL)

Statement Of Affairs		From 20/01/2020 To 19/01/2021
UNCHARGED ASSETS		
	Deposit Interest Gross	5.38
	Balance at Bank	16,929.30
800.00	Motor Vehicles	750.00
	Debtors	16,782.23
	Director's contribution to costs	180.00
		34,646.91
COSTS		
	Liquidator's Remuneration	12,000.00
	Agent's Fees and Expenses	215.00
	Legal Fees	150.00
	Statutory Advertising	380.08
	Bordereau Fee	100.00
	Other Professional Fees	1,000.00
	Software Licence	125.00
	Travel Expenses	63.25
	Barclays monies rec'd in error	10,923.28
	Statement of Affairs Fee	4,000.00
	Disbursements	122.60
		(29,079.21)
UNSECURED CREDITORS		
(811.09)	Trade & Expense Claim	0.00
(188,883.00)	HMRC - PAYE & NIC	0.00
(25,000.00)	Barclays Bank Plc	0.00
		0.00
DISTRIBUTIONS		
(6.00)	Issued Share Capital	0.00
		0.00
(213,900.09)		5,567.70
REPRESENTED BY		
	Bank - interest bearing a/c	2,086.53
	VAT Control Account	3,481.17
		5,567.70



R M Hilton
Liquidator