

Company Registration No. 09438400 (England and Wales)

**GEORGIA FARM LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2016**

# GEORGIA FARM LIMITED

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# GEORGIA FARM LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

|   | Notes | 2016<br>£       | £              |
|---|-------|-----------------|----------------|
| <b>Fixed assets</b>                                   |       |                 |                |
| Tangible assets                                       | 2     |                 | 162,921        |
| Investments   | 2     |                 | 93,473         |
|   |       |                 | <u>256,394</u> |
| <b>Current assets</b>                                 |       |                 |                |
| Debtors   |       | 18,714          |                |
| Cash at bank and in hand                              |       | 89,030          |                |
|   |       | <u>107,744</u>  |                |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(17,748)</u> |                |
| <b>Net current assets</b>                             |       |                 | 89,996         |
| <b>Total assets less current liabilities</b>          |       |                 | <u>346,390</u> |
| <b>Capital and reserves</b>                           |       |                 |                |
| Called up share capital                               | 3     |                 | 5,300          |
| Other reserves  |       |                 | 245,866        |
| Profit and loss account                               |       |                 | 95,224         |
| <b>Shareholders' funds</b>                            |       |                 | <u>346,390</u> |

## **GEORGIA FARM LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 JANUARY 2016**

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For the financial period ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 October 2016

DK Cattran  
**Director**

**Company Registration No. 09438400**

# GEORGIA FARM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE PERIOD ENDED 31 JANUARY 2016**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents revenue recognised in the financial statements. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                     |                         |
|---------------------|-------------------------|
| Plant and machinery | 10% - 33% straight line |
| Motor vehicles      | 25% straight line       |

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

# GEORGIA FARM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 JANUARY 2016

|          |   |                        |                    |              |
|----------|---|------------------------|--------------------|--------------|
| <b>2</b> | <b>Fixed assets</b>                       | <b>Tangible assets</b> | <b>Investments</b> | <b>Total</b> |
|          |   | £                      | £                  | £            |
|          | <b>Cost or valuation</b>                  |                        |                    |              |
|          | At 13 February 2015                       | -                      | -                  | -            |
|          | Additions                                 | 164,693                | 93,473             | 258,166      |
|          |   | <hr/>                  | <hr/>              | <hr/>        |
|          | At 31 January 2016                        | 164,693                | 93,473             | 258,166      |
|          |   | <hr/>                  | <hr/>              | <hr/>        |
|          | <b>Depreciation</b>                       |                        |                    |              |
|          | At 13 February 2015                       | -                      | -                  | -            |
|          | Charge for the period                     | 1,772                  | -                  | 1,772        |
|          |   | <hr/>                  | <hr/>              | <hr/>        |
|          | At 31 January 2016                        | 1,772                  | -                  | 1,772        |
|          |   | <hr/>                  | <hr/>              | <hr/>        |
|          | <b>Net book value</b>                     |                        |                    |              |
|          | At 31 January 2016                        | 162,921                | 93,473             | 256,394      |
|          |   | <hr/> <hr/>            | <hr/> <hr/>        | <hr/> <hr/>  |
| <b>3</b> | <b>Share capital</b>                      |                        |                    | <b>2016</b>  |
|          |   |                        |                    | £            |
|          | <b>Allotted, called up and fully paid</b> |                        |                    |              |
|          | 5,300 Ordinary shares of £1 each          |                        |                    | 5,300        |
|          |   |                        |                    | <hr/> <hr/>  |

Following the issue of the subscriber share on incorporation, further shares were issued pursuant to a share for share exchange and later reclassified and consolidated as 5,300 ordinary shares of £1 each as part of a reorganisation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.