

Unaudited Financial Statements for the Year Ended 28 February 2022

for

Solarium Point Ltd

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for the Year Ended 28 February 2022

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**DIRECTOR:** Miss A M Baranowska

**SECRETARY:**

**REGISTERED OFFICE:** 22 Grange Road  
Ramsgate  
Kent  
CT11 9LR

**REGISTERED NUMBER:** 09436660 (England and Wales)

**ACCOUNTANTS:** Adlam Accountancy Services  
22 Grange Road  
Ramsgate  
Kent  
CT11 9LR

Balance Sheet  
28 February 2022

	Notes	28.2.22 £	£	28.2.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		24,901		25,606
<b>CURRENT ASSETS</b>					
Stocks	5	2,750		625	
Debtors	6	-		30,709	
Cash at bank and in hand		288		326	
		<u>3,038</u>		<u>31,660</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>11,076</u>		<u>5,555</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(8,038)</u>		<u>26,105</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			16,863		51,711
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>16,722</u>		<u>52,828</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>141</u>		<u>(1,117)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			3		3
Retained earnings			<u>138</u>		<u>(1,120)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>141</u>		<u>(1,117)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 November 2022 and were signed by:

Miss A M Baranowska - Director

Notes to the Financial Statements  
for the Year Ended 28 February 2022

1. **STATUTORY INFORMATION**

Solarium Point Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Equipment	- 15% on reducing balance
Furniture, Fixtures & Fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

4. **TANGIBLE FIXED ASSETS**

	Equipment £	Furniture, Fixtures & Fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 March 2021	59,996	-	-	59,996
Additions	-	3,509	180	3,689
At 28 February 2022	<u>59,996</u>	<u>3,509</u>	<u>180</u>	<u>63,685</u>
<b>DEPRECIATION</b>				
At 1 March 2021	34,390	-	-	34,390
Charge for year	3,841	526	27	4,394
At 28 February 2022	<u>38,231</u>	<u>526</u>	<u>27</u>	<u>38,784</u>
<b>NET BOOK VALUE</b>				
At 28 February 2022	<u>21,765</u>	<u>2,983</u>	<u>153</u>	<u>24,901</u>
At 28 February 2021	<u>25,606</u>	<u>-</u>	<u>-</u>	<u>25,606</u>

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2022

5. **STOCKS**

	28.2.22	28.2.21
	£	£
Stocks	<u>2,750</u>	<u>625</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22	28.2.21
	£	£
Solarium Point Hair Ltd	-	30,644
Prepayments	<u>-</u>	<u>65</u>
	<u>-</u>	<u>30,709</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22	28.2.21
	£	£
Bank loans and overdrafts	4,375	4,375
Other loans - Youlend	2,057	-
Other creditors	3,570	760
Accrued expenses	<u>1,074</u>	<u>420</u>
	<u>11,076</u>	<u>5,555</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.22	28.2.21
	£	£
Bank loans - 1-2 years	5,250	5,250
Bank loans - 2-5 years	11,375	11,375
KCC Loan	-	24,700
Directors' loan accounts	<u>97</u>	<u>11,503</u>
	<u>16,722</u>	<u>52,828</u>

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2022 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Adlam Accountancy Services  
22 Grange Road  
Ramsgate  
Kent  
CT11 9LR

Date: .....



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.