

RADLETT HOME NEEDS LTD

Unaudited Financial Statements

Period of accounts

Start date: 29 February 2020

End date: 28 February 2021

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RADLETT HOME NEEDS LTD
Company Information
For the year ended 28 February 2021

Director	Mansoor HUSSAINI
Registered Number	09436602
Registered Office	287 WATLING STREET RADLETT ENGLAND WD7 7LA
Accountants	Edgware Accountants and Tax Advisors Ltd Liberty House 30 Whitchurch Lane Edgware HA8 6LE

RADLETT HOME NEEDS LTD
Director's Report
For the year ended 28 February 2021

The directors present their annual report and the financial statements for the year ended 28 February 2021.

Principal activities

Principal activity of the company during the financial year was of ...

Director

The director who served the company throughout the year was as follows:

Mansoor HUSSAINI

Statement of director's responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

On behalf of the board.

Mansoor HUSSAINI
Director

Date approved: 18 November 2021

RADLETT HOME NEEDS LTD
Accountants' Report
For the year ended 28 February 2021

Accountant's report

You consider that the company is exempt from an audit for the year ended 28 February 2021 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Edgware Accountants and Tax Advisors Ltd

28 February 2021

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Edgware Accountants and Tax Advisors Ltd
Liberty House
30 Whitchurch Lane
Edgware
HA8 6LE
18 November 2021

RADLETT HOME NEEDS LTD
Statement of Financial Position
As at 28 February 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible fixed assets	3	16,000	16,000
		16,000	16,000
Current assets			
Stocks	4	11,635	13,905
Cash at bank and in hand		119,333	7,310
		130,968	21,215
Creditors: amount falling due within one year	5	(7,641)	(6,801)
Net current assets		123,327	14,414
Total assets less current liabilities		139,327	30,414
Creditors: amount falling due after more than one year	6	(134,195)	(30,000)
Net assets		5,132	414
Capital and reserves			
Called up share capital		100	100
Profit and loss account		5,032	314
Shareholder's funds		5,132	414

For the year ended 28 February 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 18 November 2021 and were signed by:

Mansoor HUSSAINI
Director

RADLETT HOME NEEDS LTD
Statement of Changes in Equity
For the year ended 28 February 2021

	Equity share capital	Retained Earnings	Total
	£	£	£
At 01 March 2019	100	45	145
Profit for the year		3,869	3,869
Total comprehensive income for the year	-	3,869	3,869
Dividends		(3,600)	(3,600)
Total investments by and distributions to owners	-	(3,600)	(3,600)
At 28 February 2020	100	314	414
At 29 February 2020	100	314	414
Profit for the year		8,318	8,318
Total comprehensive income for the year	-	8,318	8,318
Dividends		(3,600)	(3,600)
Total investments by and distributions to owners	-	(3,600)	(3,600)
At 28 February 2021	100	5,032	5,132

RADLETT HOME NEEDS LTD
Notes to the Financial Statements
For the year ended 28 February 2021

General Information

RADLETT HOME NEEDS LTD is a private company, limited by shares, registered in , registration number 09436602, registration address 287 WATLING STREET, RADLETT ENGLAND, , WD7 7LA

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 3 years.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 1 (2020 : 1).

3. Intangible fixed assets

Cost	Goodwill	Total
	£	£
At 29 February 2020	16,000	16,000
Additions	-	-
Disposals	-	-
At 28 February 2021	16,000	16,000
Amortisation		
At 29 February 2020	-	-
Charge for year	-	-
On disposals	-	-
At 28 February 2021	-	-
Net book values		
At 28 February 2021	16,000	16,000
At 28 February 2020	16,000	16,000

4. Stocks

	2021	2020
	£	£
Stocks	11,635	13,905
	11,635	13,905

5. Creditors: amount falling due within one year

	2021	2020
	£	£
Trade Creditors	5,690	5,893
Corporation Tax	1,951	908
	7,641	6,801

6. Creditors: amount falling due after more than one year

	2021	2020
	£	£
Bank Loans & Overdrafts	80,000	0
Directors' Loan Accounts	54,195	30,000
	<u>134,195</u>	<u>30,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.