

**GIGRIGS BACKLINE TRANSPORT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

Gigrigs Backline Transport Limited
Unaudited Financial Statements
For The Year Ended 28 February 2022

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Gigrigs Backline Transport Limited
Balance Sheet
As at 28 February 2022

Registered number: 09436087

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		21,253		37,902
			21,253		37,902
CURRENT ASSETS					
Debtors	4	67,369		23,907	
Cash at bank and in hand		-		15,711	
		67,369		39,618	
Creditors: Amounts Falling Due Within One Year	5	(84,677)		(76,658)	
NET CURRENT ASSETS (LIABILITIES)			(17,308)		(37,040)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,945		862
NET ASSETS			3,945		862
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			3,944		861
SHAREHOLDERS' FUNDS			3,945		862

Gigrigs Backline Transport Limited
Balance Sheet (continued)
As at 28 February 2022

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Roger Field

Director

28/02/2023

The notes on pages 3 to 4 form part of these financial statements.

Gigrigs Backline Transport Limited
Notes to the Financial Statements
For The Year Ended 28 February 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% on cost
Motor Vehicles	20% on cost

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 March 2021	52,749	30,495	83,244
As at 28 February 2022	52,749	30,495	83,244
Depreciation			
As at 1 March 2021	16,372	28,970	45,342
Provided during the period	10,550	6,099	16,649
As at 28 February 2022	26,922	35,069	61,991
Net Book Value			
As at 28 February 2022	25,827	(4,574)	21,253
As at 1 March 2021	36,377	1,525	37,902

Gigrigs Backline Transport Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2022

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	31,607	7,573
Other debtors	35,762	16,334
	<u>67,369</u>	<u>23,907</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	15,491	15,822
Bank loans and overdrafts	31,101	-
VAT	25,291	8,187
Other creditors	12,794	52,649
	<u>84,677</u>	<u>76,658</u>

6. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

7. General Information

Gigrigs Backline Transport Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09436087 . The registered office is 104 Barclay Road, London, N18 1EQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.