

**REGISTERED NUMBER: 09436087 (England and Wales)**

**Report of the Director and  
Unaudited Financial Statements  
for the Year Ended 28 February 2018  
for  
Gigrigs Backline Transport Limited**

**Contents of the Financial Statements  
for the year ended 28 February 2018**

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**Gigrigs Backline Transport Limited**

**Company Information**  
**for the year ended 28 February 2018**

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<b>DIRECTOR:</b>	Mr R Field
<b>REGISTERED OFFICE:</b>	104 Barclay Road London United Kingdom N18 1EQ
<b>REGISTERED NUMBER:</b>	09436087 (England and Wales)
<b>ACCOUNTANTS:</b>	Day Coralmead Limited 1 & 2 Thorley Hall Stables Thorley Bishop's Stortford Hertfordshire CM23 4BE

**Report of the Director  
for the year ended 28 February 2018**

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The director presents his report with the financial statements of the company for the year ended 28 February 2018.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of transport in the music industry.

**DIRECTOR**

Mr R Field held office during the whole of the period from 1 March 2017 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mr R Field - Director

25 January 2019

**Income Statement**  
**for the year ended 28 February 2018**

		2018	2017
	Notes	£	£
<b>TURNOVER</b>		76,877	37,458
Cost of sales		<u>4,949</u>	<u>10,147</u>
<b>GROSS PROFIT</b>		71,928	27,311
Administrative expenses		<u>75,806</u>	<u>24,616</u>
<b>OPERATING (LOSS)/PROFIT</b>	4	(3,878)	2,695
Interest receivable and similar income		<u>1</u>	<u>2</u>
<b>(LOSS)/PROFIT BEFORE TAXATION</b>		(3,877)	2,697
Tax on (loss)/profit	5	<u>-</u>	<u>-</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<u>(3,877)</u>	<u>2,697</u>

The notes form part of these financial statements

**Gigrigs Backline Transport Limited (Registered number: 09436087)**

**Balance Sheet  
28 February 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	6		19,822		25,921
<b>CURRENT ASSETS</b>					
Debtors	7	15,531		13,793	
Cash at bank and in hand		<u>4,217</u>		<u>100</u>	
		19,748		13,893	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>39,606</u>		<u>35,973</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(19,858)</u>		<u>(22,080)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(36)</u>		<u>3,841</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1		1
Retained earnings	10		<u>(37)</u>		<u>3,840</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(36)</u>		<u>3,841</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 January 2019 and were signed by:

Mr R Field - Director

The notes form part of these financial statements

**Statement of Changes in Equity  
for the year ended 28 February 2018**

	Called up share capital £	Retained earnings £	Total equity £
<b>Balance at 29 February 2016</b>	-	1,143	1,143
<b>Changes in equity</b>			
Issue of share capital	1	-	1
Total comprehensive income	-	2,697	2,697
<b>Balance at 28 February 2017</b>	<u>1</u>	<u>3,840</u>	<u>3,841</u>
<b>Changes in equity</b>			
Total comprehensive income	-	(3,877)	(3,877)
<b>Balance at 28 February 2018</b>	<u>1</u>	<u>(37)</u>	<u>(36)</u>

The notes form part of these financial statements

**Notes to the Financial Statements  
for the year ended 28 February 2018**

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**1. STATUTORY INFORMATION**

Gigrigs Backline Transport Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Motor vehicles - 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .



**Notes to the Financial Statements - continued**  
**for the year ended 28 February 2018**

**4. OPERATING (LOSS)/PROFIT**

The operating loss (2017 - operating profit) is stated after charging:

	2018	2017
	£	£
Depreciation - owned assets	<u>6,099</u>	<u>4,574</u>

**5. TAXATION****Analysis of the tax charge**

No liability to UK corporation tax arose for the year ended 28 February 2018 nor for the year ended 28 February 2017.

**6. TANGIBLE FIXED ASSETS**

	Motor vehicles £
<b>COST</b>	
At 1 March 2017	
and 28 February 2018	<u>30,495</u>
<b>DEPRECIATION</b>	
At 1 March 2017	4,574
Charge for year	<u>6,099</u>
At 28 February 2018	<u>10,673</u>
<b>NET BOOK VALUE</b>	
At 28 February 2018	<u>19,822</u>
At 28 February 2017	<u>25,921</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	13,031	9,761
VAT	-	4,032
Prepayments and accrued income	<u>2,500</u>	-
	<u>15,531</u>	<u>13,793</u>

Notes to the Financial Statements - continued  
for the year ended 28 February 2018

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	-	2,125
Trade creditors	1,671	408
Tax	49	1,161
VAT	1,482	-
Other creditors	18,824	24,903
Directors' loan accounts	16,530	6,326
Accrued expenses	1,050	1,050
	<u>39,606</u>	<u>35,973</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

10. RESERVES

	Retained earnings £
At 1 March 2017	3,840
Deficit for the year	<u>(3,877)</u>
At 28 February 2018	<u>(37)</u>

11. ULTIMATE CONTROLLING PARTY

The controlling party is Mr R Field.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.