REGISTERED NUMBER: 09436087 (England and Wales)

Unaudited Financial Statements

for the Year Ended 29 February 2020

for

Gigrigs Backline Transport Limited

Contents of the Financial Statements
for the year ended 29 February 2020

Company Information
for the year ended 29 February 2020

DIRECTOR:	Mr R Field
REGISTERED OFFICE:	104 Barclay Road London United Kingdom N18 1EQ
REGISTERED NUMBER:	09436087 (England and Wales)
ACCOUNTANTS:	Day Accountants (Herts) Limited Chartered Accountants 1 & 2 Thorley Hall Stables Thorley Bishops Stortford Hertfordshire CM23 4BE

Balance Sheet
29 February 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible assets	4		47,650		21,637
CURRENT ASSETS					
Debtors	5	8,990		27,409	
Cash at bank and in hand		6,082		2,999	
		15,072		30,408	
CREDITORS					
Amounts falling due within one year	6	50,094		42,286	
NET CURRENT LIABILITIES			(35,022)		(11,878)
TOTAL ASSETS LESS CURRENT LIABILITIES			12,628		9,759
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings	8		12,627		9,758
SHAREHOLDERS' FUNDS			12,628		9,759

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 January 2021 and were signed by:

Mr R Field - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Gigrigs Backline Transport Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Motor vehicles - 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 March 2019	8,159	30,495	38,654
Additions	38,590	-	38,590
At 29 February 2020	46,749	30,495	77,244
DEPRECIATION			
At 1 March 2019	245	16,772	17,017
Charge for year	6,478	6,099	12,577
At 29 February 2020	6,723	22,871	29,594
NET BOOK VALUE			
At 29 February 2020	40,026	7,624	47,650
At 28 February 2019	7,914	13,723	21,637

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	8,990	27,409

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	10,447	9,892
VAT	2,405	2,421
Other creditors	35,147	20,835
Directors' loan accounts	2,095	7,888
Accrued expenses	-	1,250
	50,094	42,286

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
1	Ordinary	1	1	1

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8. RESERVES

	Retained earnings £
At 1 March 2019	9,758
Profit for the year	2,869
At 29 February 2020	12,627

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr R Field.

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of Gigrigs Backline Transport Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gigrigs Backline Transport Limited for the year ended 29 February 2020 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Gigrigs Backline Transport Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Gigrigs Backline Transport Limited and state those matters that we have agreed to state to the director of Gigrigs Backline Transport Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gigrigs Backline Transport Limited and its director for our work or for this report.

It is your duty to ensure that Gigrigs Backline Transport Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Gigrigs Backline Transport Limited. You consider that Gigrigs Backline Transport Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gigrigs Backline Transport Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Day Accountants (Herts) Limited
Chartered Accountants
1 & 2 Thorley Hall Stables
Thorley
Bishops Stortford
Hertfordshire
CM23 4BE

15 January 2021