

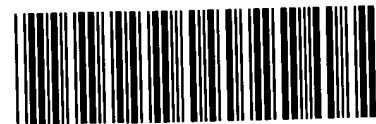
LIQ14

Notice of final account prior to dissolution in CVL



Companies House

TUESDAY



AABKN7Z6

A10

24/08/2021

#45

COMPANIES HOUSE

1 Company details

Company number 0 9 4 3 5 9 2 4

Company name in full D Davies Developments Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Glyn

Surname Mummery

3 Liquidator's address

Building name/number Jupiter House, Warley Hill Business Park

Street The Drive

Post town Brentwood

County/Region Essex

Postcode C M 1 3 3 B E

Country

4 Liquidator's name ①

Full forename(s) Paul

Surname Atkinson

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Jupiter House, Warley Hill Business Park

Street The Drive

Post town Brentwood

County/Region Essex

Postcode C M 1 3 3 B E

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X

Jan Vithers

X

Signature date

^d2

^d4

^m0

^m8

^y2

^y0

^y2

^y1

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Laura Gilbertson

Company name FRP Advisory Trading Limited

Address Suite 2

2nd Floor, Phoenix House

Post town 32 West Street

County/Region Brighton

Postcode B N 1 2 R T

Country

DX cp.brighton@frpadvisory.com

Telephone 01273 916666



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

D Davies Developments Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 25 October 2019 To 25 June 2021

Statement of Affairs			£	£
	ASSET REALISATIONS			
2.00	Unpaid Share Capital		2.00	
10.00	Goodwill		10.00	
	Director's Contribution		4,988.00	
	Bank Interest Gross		4.83	
				5,004.83
	COST OF REALISATIONS			
(20.00)	Specific Bond		NIL	
(4,166.67)	Preparation of Statement of Affairs		4,166.67	
(16,000.00)	Joint Liquidators' Fixed Fee		NIL	
(500.00)	Joint Liquidators' Disbursements		4.02	
	VAT Irrecoverable		834.13	
(250.00)	Storage Costs		NIL	
(144.00)	Statutory Advertising		NIL	
	Bank Charges - Floating		0.01	
				(5,004.83)
	UNSECURED CREDITORS			
(500.00)	Trade & Expense		NIL	
(20,419.12)	HM Revenue & Customs - CT		NIL	
				NIL
	DISTRIBUTIONS			
(2.00)	Ordinary Shareholders		NIL	
				NIL
(41,989.79)				(0.00)
	REPRESENTED BY			
				NIL

Note:

FRP

D Davies Developments Limited (In Liquidation) ("THE COMPANY")

The Liquidator's Final Account pursuant to section 106 of the Insolvency Act 1986 and The Insolvency Rules

25 June 2021

Contents and abbreviations

FRP

Section	Content
1.	Overview of the liquidation
2.	Final outcome for the creditors
3.	Liquidator's remuneration, disbursements and expenses
Appendix	Content
A.	Statutory information about the Company and the liquidation
B.	Liquidator's receipts & payments account for the Period and cumulatively
C.	A schedule of work
D.	Details of the Liquidator's disbursements for the Period and cumulatively
E.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:

The Company	D Davies Developments Limited (In Liquidation)
FRP	FRP Advisory Trading Limited
HMRC	HM Revenue & Customs
The Liquidator(s)	Glyn Mummery and Paul Atkinson of FRP Advisory Trading Limited
The Period	The reporting period 25/10/20 – 25/06/21
QFCH	Qualifying floating charge holder
SIP	Statement of Insolvency Practice

1. Overview of the liquidation

FRP

Introduction

Following my appointment as Liquidator of the Company on 25 October 2019 I set out herein my final account of the liquidation and confirm that the affairs of the Company are now fully wound up. This report provides an overview of the liquidation and details work done and expenses incurred during the period since my last progress report to date.

Following my appointment, I wrote to creditors on 8 November 2019, notifying creditors of my appointment and to set out a summary of the information I had regarding the Company's assets and liabilities and the likely anticipated outcome for creditors.

Details of work undertaken since my appointment have been set out in previous progress reports to creditors.

Work undertaken by the Liquidator(s) during the Period

A schedule of work undertaken during the Period is attached at **Appendix C**. Statutory duties completed during this period include:

- Filing returns and notices with the Registrar of Companies
- Reporting to creditors on the previous year of the Liquidation
- Submission of tax return with HMRC and obtaining relevant clearances.

I advise that I have completed my duties as Liquidator and, other than obtaining my release and filing my report with the Registrar of Companies, there is no further work to be completed.

Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing both transactions for the Period and also cumulatively since my appointment as Liquidator,

together with the costs and expenses in dealing with this liquidation which are further discussed in section 3 below.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency. No payments have been made to associates without the prior approval of creditors as required by SIP9.

VAT irrecoverable

The Company was not registered for VAT and therefore VAT is shown on the receipts and payments account as irrecoverable.

Asset Realisation

No realisations have been received during the Period and I confirm that all known assets have been realised in this liquidation, as detailed in my previous reports, copies of which are available upon request.

There are insufficient funds available to make a distribution to creditors. The final outcome for creditors is set out in section 2 below.

Investigations

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by me in my capacity as Liquidator against any party which could result in a benefit to the estate. I have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

Further details of the conduct of my investigations are set out in the schedule of work attached. I can confirm that no further investigations or actions are required.

2. Final outcome for the creditors

FRP

The final outcome for creditors is set out below:

Outcome for secured creditors

There are no secured creditors in this matter.

Preferential Creditors

There are no preferential creditors in this.

Unsecured creditors

We have received claims totalling £20,919.12 from unsecured creditors in these proceedings.

There are insufficient realisations to pay a distribution to unsecured creditors.

Pursuant to the Insolvency Rules, no dividend will be declared to the unsecured creditors as the funds realised have already been used or allocated for paying the expenses of the insolvency proceedings.

The Prescribed Part

In accordance with the Insolvency Act 1986, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there is no floating charge the prescribed part does not apply in this instance.

3. Liquidator's remuneration, disbursements and expenses

FRP

Pre-Appointment fee

A fee of £5,000 inclusive of VAT was agreed with the director of the Company for assisting them with the preparation of the statement of affairs and the voluntary winding up appointment process. These fees have been drawn from funds available in the liquidation.

Liquidator's remuneration

As advised in previous correspondence the creditors passed a resolution that the Liquidators' remuneration should be calculated on a fixed fee basis of £16,000 plus VAT. Due to insufficient funds available, no post appointment fees have been drawn in the Liquidation.

A breakdown of my firm's time costs incurred during both the Period and to date is attached at **Appendix D**.

Liquidator's disbursements and expenses

The Liquidator's disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred, as approved by the creditors. Details of disbursements incurred during the Period are set out in **Appendix D**.

Expenses of the liquidation

An estimate of the Liquidator's expenses was set out in the information previously circulated to creditors prior to determining the basis on which the Liquidator's fees could be drawn, further information on these expenses has been provided with each progress report sent to creditors. The expenses incurred in the Period together with the cumulative total for the liquidation are detailed in **Appendix E**.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Liquidators periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Creditors' Rights

You can access and download a Creditors' Guide to Fees using the following link <https://creditors.frpadvisor.com/info.aspx> and select the guide for liquidations. Creditors have a right to request further information from the Liquidator and also have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only). They also have the right to object to the Liquidator's release. Further details, including relevant time limits, are provided in the notice accompanying this final report which is available for viewing and downloading here: <http://creditors.frpadvisor.com> you will be asked for a case code which is D0683BCO.

Appendix A

Statutory information about the Company and the liquidation

FRP

D DAVIES DEVELOPMENTS LIMITED (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names:

Date of incorporation: 12 February 2015

Company number: 09435924

Registered office: Jupiter House, Warley Hill Business Park
The Drive, Brentwood, Essex
CM13 3BE

Previous registered office: 7 Calverley Close, Bishop's Stortford
Hertfordshire, CM23 4JJ

Business address: 7 Calverley Close, Bishop's Stortford
Hertfordshire, CM23 4JJ

LIQUIDATION DETAILS:

Liquidator(s): Glyn Mummery & Paul Atkinson

Address of Liquidator(s): FRP Advisory Trading Limited
Suite 2, 2nd Floor, Phoenix House
32 West Street, Brighton
BN1 2RT

Date of appointment of Liquidator(s): 25 October 2019

Registered office: Jupiter House, Warley Hill Business Park
The Drive, Brentwood, Essex, CM13 3BE

Court in which Liquidation proceedings were brought: N/A

Court reference number: N/A

Appendix B

Liquidator's receipts & payments account for the both the Period and cumulatively.

FRP

**D Davies Developments Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 25/10/2020 To 25/06/2021 £	From 25/10/2019 To 25/06/2021 £
ASSET REALISATIONS		
Bank Interest Gross	NIL	4.83
Director's Contribution	NIL	4,988.00
Goodwill	NIL	10.00
Unpaid Share Capital	NIL	2.00
	NIL	5,004.83
COST OF REALISATIONS		
Bank Charges - Floating	0.01	0.01
Joint Liquidators' Disbursements	4.02	4.02
Joint Liquidators' Fixed Fee	NIL	NIL
Preparation of Statement of Affairs	NIL	4,166.67
Specific Bond	NIL	NIL
Statutory Advertising	NIL	NIL
Storage Costs	NIL	NIL
VAT Irrecoverable	0.80	834.13
	(4.83)	(5,004.83)
UNSECURED CREDITORS		
HM Revenue & Customs - CT	NIL	NIL
Trade & Expense	NIL	NIL
	NIL	NIL
DISTRIBUTIONS		
Ordinary Shareholders	NIL	NIL
	NIL	NIL
(41,989.79)	(4.83)	(0.00)
REPRESENTED BY		
		NIL

D Davies Developments Limited (In Liquidation)
The Liquidator's Final Account

Appendix C

A schedule of work

FRP

The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete. Where work undertaken results in the realisation of funds (from the sale of assets; enhanced recoveries and potentially a reduction in creditor claims if the business has continued to trade and/or is sold following appointment; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category	
1	ADMINISTRATION AND PLANNING Work undertaken during the reporting period	ADMINISTRATION AND PLANNING Future work to be undertaken
	Regulatory Requirements	
	Ongoing adherence to Money Laundering Regulations.	Ongoing adherence to Money Laundering Regulations.
	Ethical Requirements	
	Prior to the Joint Liquidator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. Further ethical reviews are carried out periodically and no threats have been identified in respect of the management of the insolvency appointment over the period of this report.	Ongoing adherence to potential ethical threats

Appendix C

A schedule of work

FRP

	Case Management Requirements	
	<p>Regular review of case and strategy updating as required under legislation and by the Joint Liquidators' Regulatory Professional Bodies ("RPBs") to ensure that all compliance and statutory matters are attended to and that the case is progressed in a timely manner.</p> <p>Continuing to maintain a record and forecast of the work that has been or is anticipated to be undertaken throughout the duration of the case, circulating this to all known creditors.</p> <p>Completing/up-dating check lists and diary management systems, on a pro-active basis to ensure case progression and compliance.</p>	<p>Continue to maintain a record of the work being carried out throughout the duration of the case.</p> <p>Continue to maintain the case files and ongoing filing.</p>
2	ASSET REALISATION Work undertaken during the reporting period	ASSET REALISATION Future work to be undertaken
	All assets realised in previous periods	No further action, realisation of assets complete
3	CREDITORS Work undertaken during the reporting period	CREDITORS Future work to be undertaken
	Providing unsecured creditors with reports and oral updates, as required, and dealing with ongoing enquiries as and when received.	Providing final report to creditors.

Appendix C

A schedule of work

FRP

	Maintenance of creditors records	
4	INVESTIGATIONS Work undertaken during the reporting period	INVESTIGATIONS Future work to be undertaken
	No action in the Period	No further investigations or actions are required.
5	STATUTORY COMPLIANCE AND REPORTING Work undertaken during the reporting period	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken
	Reporting to creditors and filing with The Registrar of Companies. Reviewing sufficient cover specific bond, and insurance of asserts, to protect assets available for creditors. Liaised with HM Revenue & Customs in dealing with the post appointment VAT and tax returns.	Provide final report all known creditors and members as prescribed under the insolvency Act 1986 and manage any queries arising therefrom. Copies of these reports are required to be filed at Registrar of Companies. To deal with the statutory requirements in order to bring the case to a close and for the office holders to obtain their release from office; this includes preparing final reports for stakeholders, statutory advertising and filing the relevant documentation with the Registrar of Companies.
6	TRADING (where applicable) Work undertaken during the reporting period	TRADING (where applicable) Future work to be undertaken
	N/A	N/A
7	LEGAL AND LITIGATION Work undertaken during the reporting period	LEGAL AND LITIGATION Future work to be undertaken
	None	None

Appendix D

Details of the Liquidator's time costs and disbursements for both the Period and cumulatively

FRP

D Davies Developments Limited (In Liquidation)

Time charged for the period 25 October 2020 to 25 June 2021

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost €	Average Hrly Rate €
⊖ Administration and Planning	0.20		0.30	0.20	0.70	148.00	211.43
A&P - Case Accounting			0.30	0.10	0.40	66.00	165.00
A&P - General Administration	0.20			0.10	0.30	82.00	273.33
⊖ Statutory Compliance		0.50	0.90	1.85	3.25	473.50	145.69
STA - Statutory Compliance - General				1.50	1.50	150.00	100.00
STA - Statutory Reporting/ Meetings		0.50	0.90		1.40	288.50	206.07
STA - Tax/VAT - Post appointment				0.35	0.35	35.00	100.00
Total Hours	0.20	0.50	1.20	2.05	3.95	621.50	157.34

Disbursements for the period

25 October 2020 to 25 June 2021

	Value £
Grand Total	

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From 1st May 2019
Appointment taker / Partner	370-495
Managers / Directors	280-370
Other Professional	165-230
Junior Professional & Support	80-110

D Davies Developments Limited (In Liquidation)
The Liquidator's Final Account

Appendix D

Details of the Liquidator's time costs and disbursements for both the Period and cumulatively

D Davies Developments Limited (In Liquidation)

Time charged for the period 25 October 2019 to 25 June 2021

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrlly Rate £
Administration and Planning	0.90	0.60	1.40	6.65	9.55	1,500.00	157.07
A&P - Case Accounting		0.30	0.60	0.75	1.65	272.00	164.85
A&P - General Administration	0.40	0.30		2.70	3.40	569.00	167.35
A&P - Case Control and Review	0.20		0.80	0.60	1.60	272.00	170.00
A&P - Strategy and Planning	0.20				0.20	74.00	370.00
A&P - Fee and WIP	0.10			2.60	2.70	313.00	115.93
Asset Realisation	0.40			1.00	1.40	258.00	184.29
ROA - Asset Realisation	0.40			1.00	1.40	258.00	184.29
Creditors	0.10			1.40	1.50	155.00	103.33
CRE - Unsecured Creditors				1.40	1.40	118.00	84.29
CRE - TAX/VAT - Pre-appointment	0.10				0.10	37.00	370.00
Investigation	0.30			5.20	5.50	608.00	110.55
INV - Investigatory Work	0.30			2.50	2.80	311.00	111.07
INV - CDDA Enquiries				2.70	2.70	297.00	110.00
Statutory Compliance	0.50	0.60	1.65	8.35	11.10	1,574.00	141.80
STA - Statutory Compliance - General				4.90	4.90	524.00	106.94
STA - Bonding/ Statutory Advertising				0.40	0.40	42.00	105.00
STA - Statutory Reporting/ Meeting	0.40	0.60	0.90	1.70	3.60	660.50	183.47
STA - Appointment Formalities			0.75		0.75	172.50	230.00
STA - Tax/VAT - Post appointment	0.10			1.25	1.35	164.00	121.48
STA - Pensions- Other				0.10	0.10	11.00	110.00
Total Hours	2.20	1.20	3.05	22.60	29.05	4,095.00	140.96

Disbursements for the period

25 October 2019 to 25 June 2021

	Value £
Category 1	
Advertising	144.36
Bonding	20.00
Grand Total	164.36

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From
	1st May 2019
Appointment taker / Partner	370-495
Managers / Directors	280-370
Other Professional	165-230
Junior Professional & Support	80-110

D Davies Developments Limited (In Liquidation)

The Liquidator's Final Account

Appendix E

Statement of expenses incurred in the Period

FRP

D Davies Developments Limited - In Liquidation Statement of expenses for the period ended 25 June 2021		
Expenses	Period to 25 June 2021 £	Cumulative period to 25 June 2021 £
Office Holders' remuneration (Fixed Fee)	16,000	16,000
Office Holders' disbursements	-	164
Bonding £20.00	-	-
Statutory Advertising £144.00	-	-
Preparation of Statement of Affairs	-	4,167
VAT irrecoverable	1	834
Total	16,001	21,165