

Registration number: 09435014

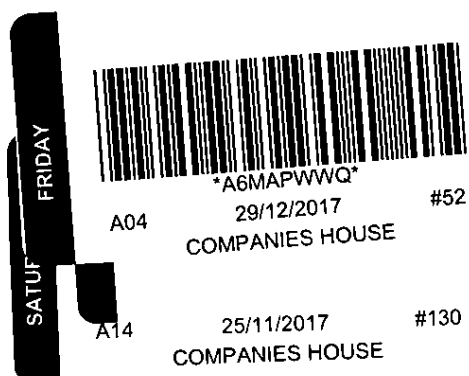
# E&A Accountancy Services Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 30 April 2017

## Revised Accounts

Mr Satraj Suman ACMA  
21 Babors Field  
Bilston  
Wolverhampton  
West Midlands  
WV14 9XS



## **E&A Accountancy Services Ltd**

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## **E&A Accountancy Services Ltd**

### **Company Information**

**Director** Mr Satraj Suman ACMA

**Registered office** 21 Babors Field  
Bilston  
Wolverhampton  
West Midlands  
WV14 9XS

**Accountants** Mr Satraj Suman ACMA  
21 Babors Field  
Bilston  
Wolverhampton  
West Midlands  
WV14 9XS

**E&A Accountancy Services Ltd**

**Statement of Comprehensive Income for the Year Ended 30 April 2017**

	Note	2017 £	2016 £
Loss for the year		<u>(12,063)</u>	<u>-</u>
Total comprehensive income for the year		<u><u>(12,063)</u></u>	<u><u>-</u></u>

**E&A Accountancy Services Ltd**

**(Registration number: 09435014)**

**Balance Sheet as at 30 April 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	611	-
<b>Current assets</b>			
Cash at bank and in hand		141	1
<b>Creditors: Amounts falling due within one year</b>		<u>(1)</u>	<u>-</u>
<b>Net current assets</b>		<u>140</u>	<u>1</u>
<b>Total assets less current liabilities</b>		751	1
<b>Creditors: Amounts falling due after more than one year</b>		<u>(12,813)</u>	<u>-</u>
<b>Net (liabilities)/assets</b>		<u><u>(12,062)</u></u>	<u><u>1</u></u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>(12,063)</u>	<u>-</u>
<b>Total equity</b>		<u><u>(12,062)</u></u>	<u><u>1</u></u>

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 31 August 2017



Mr Satraj Suman ACMA

Director

The notes on pages 5 to 7 form an integral part of these financial statements.

# E&A Accountancy Services Ltd

## Statement of Changes in Equity for the Year Ended 30 April 2017

	Share capital £	Profit and loss account £	Total £
At 1 May 2016	1	-	1
Loss for the year	-	(12,063)	(12,063)
Total comprehensive income	-	(12,063)	(12,063)
At 30 April 2017	1	(12,063)	(12,062)
	Share capital £		Total £
At 1 May 2015	1		1
At 30 April 2016	1		1

## **E&A Accountancy Services Ltd**

### **Notes to the Financial Statements for the Year Ended 30 April 2017**

#### **1 General information**

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

21 Babors Field  
Bilston  
Wolverhampton  
West Midlands  
WV14 9XS  
England

These financial statements were authorised for issue by the director on 31 August 2017.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation

##### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

##### **Asset class**

Tools and Equipment

##### **Depreciation method and rate**

Straight line over 5 years

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **E&A Accountancy Services Ltd**

### **Notes to the Financial Statements for the Year Ended 30 April 2017**

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).



# **E&A Accountancy Services Ltd**

## **Notes to the Financial Statements for the Year Ended 30 April 2017**

### **4 Tangible assets**

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
Additions	<u>639</u>	<u>639</u>
At 30 April 2017	<u>639</u>	<u>639</u>
<b>Depreciation</b>		
Charge for the year	<u>28</u>	<u>28</u>
At 30 April 2017	<u>28</u>	<u>28</u>
<b>Carrying amount</b>		
At 30 April 2017	<u>611</u>	<u>611</u>

### **5 Debtors**

	<b>2017 £</b>	<b>2016 £</b>
Total current trade and other debtors	<u>-</u>	<u>-</u>

### **6 Loans and borrowings**

	<b>2017 £</b>	<b>2016 £</b>
<b>Non-current loans and borrowings</b>		
Other borrowings	<u>12,813</u>	<u>-</u>