

E&A Accountancy Services Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2017

Mr Satraj Suman ACMA

E&A Accountancy Services Ltd

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E&A Accountancy Services Ltd

Company Information

Director Mr Satraj Suman ACMA

Registered office 21 Babors Field
Bilston
Wolverhampton
West Midlands
WV14 9XS

Accountants Mr Satraj Suman ACMA

E&A Accountancy Services Ltd

Director's Report for the Year Ended 30 April 2017

The director presents his report and the financial statements for the year ended 30 April 2017.

Director of the company

The director who held office during the year was as follows:

Mr Satraj Suman ACMA (appointed 28 November 2016)

Principal activity

The principal activity of the company is Accountancy Services

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 31 August 2017 and signed on its behalf by:

.....
Mr Satraj Suman ACMA
Director

E&A Accountancy Services Ltd

Profit and Loss Account for the Year Ended 30 April 2017

	Note	Total 30 April 2017 £
Turnover		1,619
Administrative expenses		<u>(11,339)</u>
Operating loss		<u>(9,720)</u>
Interest payable and similar expenses		<u>(2,343)</u>
		<u>(2,343)</u>
Loss before tax	<u>4</u>	<u>(12,063)</u>
Loss for the financial year		<u><u>(12,063)</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 7 to 9 form an integral part of these financial statements.

E&A Accountancy Services Ltd

Statement of Comprehensive Income for the Year Ended 30 April 2017

	Note	2017 £
Loss for the year		<u>(12,063)</u>
Total comprehensive income for the year		<u><u>(12,063)</u></u>

The notes on pages 7 to 9 form an integral part of these financial statements.

E&A Accountancy Services Ltd
(Registration number: 09435014)
Balance Sheet as at 30 April 2017

	Note	2017 £
Fixed assets		
Tangible assets	<u>5</u>	611
Current assets		
Cash at bank and in hand		141
Creditors: Amounts falling due within one year		<u>(1)</u>
Net current assets		<u>140</u>
Total assets less current liabilities		751
Creditors: Amounts falling due after more than one year		<u>(12,914)</u>
Net liabilities		<u><u>(12,163)</u></u>
Capital and reserves		
Called up share capital		(100)
Profit and loss account		<u>(12,063)</u>
Total equity		<u><u>(12,163)</u></u>

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 31 August 2017

.....
Mr Satraj Suman ACMA

Director

E&A Accountancy Services Ltd

Statement of Changes in Equity for the Year Ended 30 April 2017

	Share capital	Profit and loss	Total
	£	£	£
Loss for the year	-	(12,063)	(12,063)
Total comprehensive income	-	(12,063)	(12,063)
New share capital subscribed	(100)	-	(100)
At 30 April 2017	(100)	(12,063)	(12,163)

The notes on pages 7 to 9 form an integral part of these financial statements.

E&A Accountancy Services Ltd

Notes to the Financial Statements for the Year Ended 30 April 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

21 Babors Field
Bilston
Wolverhampton
West Midlands
WV14 9XS
England

These financial statements were authorised for issue by the director on 31 August 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class

Tools and Equipment

Depreciation method and rate

Straight line over 5 years

E&A Accountancy Services Ltd

Notes to the Financial Statements for the Year Ended 30 April 2017

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1.

4 Loss/profit before tax

Arrived at after charging/(crediting)

Depreciation expense

2017
£

28

E&A Accountancy Services Ltd

Notes to the Financial Statements for the Year Ended 30 April 2017

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
Additions	639	639
At 30 April 2017	639	639
Depreciation		
Charge for the	28	28
At 30 April 2017	28	28
Carrying amount		
At 30 April 2017	611	611

6 Loans and borrowings

	2017 £
Non-current loans and borrowings	
Other borrowings	12,914

E&A Accountancy Services Ltd

Detailed Profit and Loss Account for the Year Ended 30 April 2017

	2017 £
Turnover (analysed below)	<u>1,619</u>
Gross profit (%)	
Administrative expenses	
Employment costs (analysed below)	(1,000)
Establishment costs (analysed below)	(1,120)
General administrative expenses (analysed below)	(9,176)
Finance charges (analysed below)	(15)
Depreciation costs (analysed below)	<u>(28)</u>
	<u>(11,339)</u>
Operating loss	(9,720)
Interest payable and similar charges (analysed below)	<u>(2,343)</u>
Loss before tax	<u><u>(12,063)</u></u>

This page does not form part of the statutory financial statements.
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E&A Accountancy Services Ltd

Detailed Profit and Loss Account for the Year Ended 30 April 2017

	2017 £
Turnover	
Other revenue	<u>1,619</u>
Employment costs	
Staff training	<u>(1,000)</u>
Establishment costs	
Rent	(1,000)
Use of home as office	<u>(120)</u>
	<u>(1,120)</u>
General administrative expenses	
Telephone and fax	(181)
Computer software and maintenance costs	(1,159)
Printing, postage and stationery	(177)
Trade subscriptions	(514)
Sundry expenses	(2,176)
Parking charges	(4)
Travel and subsistence	(1,050)
Advertising	(3,581)
Professional indemnity insurance	(98)
Legal and professional fees	(46)
Royalties payable	<u>(190)</u>
	<u>(9,176)</u>
Finance charges	
Bank charges	<u>(15)</u>
Depreciation costs	
Depreciation of office equipment (owned)	<u>(28)</u>
Interest payable and similar expenses	
Other loan interest	<u>2,343</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.