

Registered number
09434154

Step Forward In Business Limited

Filleted Accounts

31 March 2020

Step Forward In Business Limited
Balance Sheet
as at 31 March 2020

Registered number
09434154

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	3	8,250	2,250
Tangible assets	4	5,052	6,736
		<u>13,302</u>	<u>8,986</u>
Current assets			
Debtors	5	338	-
Cash at bank and in hand		105	416
		<u>443</u>	<u>416</u>
Creditors: amounts falling due within one year	6	(8,832)	(8,553)
Net current liabilities		<u>(8,389)</u>	<u>(8,137)</u>
Total assets less current liabilities		<u>4,913</u>	<u>849</u>
Deferred taxation		(950)	(1,300)
Net assets/(liabilities)		<u>3,963</u>	<u>(451)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		3,962	(452)
Shareholders' funds		<u>3,963</u>	<u>(451)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D Wadey

Director

Approved by the board on 24 June 2021

Step Forward In Business Limited
Notes to the Accounts
for the year ended 31 March 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, as applied to small entities by section 1A of the standard.

Turnover

Turnover represents amounts receivable for goods and services supplied.

Goodwill and amortisation

Purchased goodwill has been capitalised and is being amortised over its estimated useful life at the rate of 20% p.a. from the date of its acquisition.

Tangible fixed assets and depreciation

Tangible fixed assets are measured at cost less accumulated depreciation. Depreciation is provided at the following rate in order to write off the assets over their expected useful life:

Equipment - 25% p.a. on the reducing balance basis

Deferred taxation

Full provision is made, on an undiscounted basis, for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

2 Employee numbers

	2020	2019
	Number	Number
Average number of employees and company officers	<u>1</u>	<u>1</u>

3 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2019	7,500
Additions	7,500
At 31 March 2020	<u>15,000</u>
Amortisation	
At 1 April 2019	5,250
Provided during the year	1,500
At 31 March 2020	<u>6,750</u>

Net book value

At 31 March 2020	8,250
At 31 March 2019	2,250

4 Tangible fixed assets

Equipment
£

Cost

At 1 April 2019	12,495
At 31 March 2020	12,495

Depreciation

At 1 April 2019	5,759
Charge for the year	1,684
At 31 March 2020	7,443

Net book value

At 31 March 2020	5,052
At 31 March 2019	6,736

5 Debtors

2020
£

2019
£

Trade debtors	338	-
---------------	-----	---

6 Creditors: amounts falling due within one year

2020
£

2019
£

Corporation tax	6,335	4,166
Other creditors	2,497	4,387
	8,832	8,553

7 Controlling party

At 31 March 2020 the company was controlled by D Wadey, who owned the company's entire issued share capital.

8 Other information

Step Forward In Business Limited is a private company limited by shares and incorporated

in England. Its registered office is 1 Britten Close, Langdon Hills, Basildon, Essex SS16 6TB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.