

Registered number
09434154

Step Forward In Business Limited

Filleted Accounts

31 March 2018

Step Forward In Business Limited
Balance Sheet
as at 31 March 2018

**Registered
number
09434154**

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	3	3,750	5,250
Tangible assets	4	8,981	11,974
		<u>12,731</u>	<u>17,224</u>
Current assets			
Cash at bank and in hand		1,027	2,971
Creditors: amounts falling due within one year	5	(11,430)	(17,439)
Net current liabilities		<u>(10,403)</u>	<u>(14,468)</u>
Total assets less current liabilities		<u>2,328</u>	<u>2,756</u>
Deferred taxation		(1,700)	(2,275)
Net assets		<u>628</u>	<u>481</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		627	480
Shareholders' funds		<u>628</u>	<u>481</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 26 June 2019

Step Forward In Business Limited
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, as applied to small entities by section 1A of the standard.

Turnover

Turnover represents amounts receivable for goods and services supplied.

Goodwill and amortisation

Purchased goodwill has been capitalised and is being amortised over its estimated useful life at the rate of 20% p.a.

Tangible fixed assets and depreciation

Tangible fixed assets are measured at cost less accumulated depreciation. Depreciation has been provided at the following rate in order to write off the assets over their expected useful life:

Equipment - 25% p.a. on the reducing balance basis

Deferred taxation

Full provision is made, on an undiscounted basis, for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

2 Employees

	2018	2017
	Number	Number
Average number of employees	<u>1</u>	<u>1</u>

3 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2017	7,500
At 31 March 2018	<u>7,500</u>
Amortisation	
At 1 April 2017	2,250
Provided during the year	<u>1,500</u>

At 31 March 2018	3,750
Net book value	
At 31 March 2018	3,750
At 31 March 2017	5,250

4 Tangible fixed assets

	Equipment £
Cost	
At 1 April 2017	12,495
At 31 March 2018	12,495
Depreciation	
At 1 April 2017	521
Charge for the year	2,993
At 31 March 2018	3,514
Net book value	
At 31 March 2018	8,981
At 31 March 2017	11,974

5 Creditors: amounts falling due within one year	2018 £	2017 £
Corporation tax	3,634	1,507
Other creditors	7,796	15,932
	11,430	17,439

6 Controlling party

At 31 March 2018 the company was controlled by D Wadey, who owned the company's entire issued share capital.

7 Other information

Step Forward In Business Limited is a private company limited by shares and incorporated in England. Its registered office is 1 Britten Close, Langdon Hills, Basildon, Essex SS16 6TB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

