

Registered number
09434154

Step Forward In Business Limited

Accounts

31 March 2017

Step Forward In Business Limited
Balance Sheet
as at 31 March 2017

**Registered
number
09434154**

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	3	5,250	6,750
Tangible assets	4	11,974	-
		<u>17,224</u>	<u>6,750</u>
Current assets			
Cash at bank and in hand		2,971	436
Creditors: amounts falling due within one year	5	(17,439)	(7,981)
Net current liabilities		<u>(14,468)</u>	<u>(7,545)</u>
Total assets less current liabilities		<u>2,756</u>	<u>(795)</u>
Deferred taxation		(2,275)	-
Net assets/(liabilities)		<u>481</u>	<u>(795)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		480	(796)
Shareholders' funds		<u>481</u>	<u>(795)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 7 August 2017

Step Forward In Business Limited
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents amounts receivable for goods and services supplied.

Goodwill and amortisation

Purchased goodwill has been capitalised and is being amortised over its estimated useful life at the rate of 20% p.a.

Tangible fixed assets and depreciation

Tangible fixed assets are measured at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Equipment - 25% p.a. on the reducing balance basis

Taxation and deferred taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current period. Deferred tax is recognised in respect of timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Deferred tax is calculated on an undiscounted basis using the tax rates that are expected to apply to the reversal of the timing differences.

2 Employees

	2017	2016
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2016	7,500
At 31 March 2017	<u>7,500</u>
Amortisation	
At 1 April 2016	750

Provided during the year	1,500
At 31 March 2017	<u>2,250</u>
Net book value	
At 31 March 2017	<u>5,250</u>
At 31 March 2016	<u>6,750</u>

4 Tangible fixed assets

	Equipment £	Equipment £
Cost		
Additions	12,495	12,495
At 31 March 2017	<u>12,495</u>	<u>12,495</u>
Depreciation		
Charge for the year	521	521
At 31 March 2017	<u>521</u>	<u>521</u>
Net book value		
At 31 March 2017	11,974	11,974

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Corporation tax	1,507	-
Other creditors	15,932	7,981
	<u>17,439</u>	<u>7,981</u>

6 Controlling party

At 31 March 2016 the company was controlled by D Wadey, who owned the company's entire issued share capital.

7 Other information

Step Forward In Business Limited is a private company limited by shares and incorporated in England. Its registered office is 1 Britten Close, Langdon Hills, Basildon, Essex SS16 6TB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.