

Registered Number : 09432703
England and Wales

GLOBAL BEER COMPANY LTD

Full accounts

Period of accounts

Start date: 01 March 2017

End date: 28 February 2018

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As described in the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 28 February 2018 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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PGP International Accountants Ltd
16 Whitehall
London
SW1A 2DY
25 October 2018

GLOBAL BEER COMPANY LTD
Statement of Financial Position
As at 28 February 2018

	Notes	2018 £	2017 £
Current assets			
Debtors		168,446	138,671
Cash at bank and in hand		30,699	13,241
		199,145	151,912
Creditors: amount falling due within one year		(187,035)	(138,415)
Net current assets		12,110	13,497
Total assets less current liabilities		12,110	13,497
Net assets		12,110	13,497
Capital and reserves			
Special Reserves		1,744	1,744
Profit and loss account		10,366	11,753
Shareholders funds		12,110	13,497

For the year ended 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Members Have Agreed to the Preparation of Abridged Accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of directors

David Brown
Director

Date approved by the board: 25 October 2018

GLOBAL BEER COMPANY LTD
Notes to the Abridged Financial Statements
For the year ended 28 February 2018

General Information

GLOBAL BEER COMPANY LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 09432703, registration address 71-75 Shelton Street, Covent Garden, London, WC2H 9JQ.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Group accounts

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has, therefore, taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Research and development expenditure

Research and development expenditure is charged to the profit and loss account in the period in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Preference dividends

Where preference shares are classed as liabilities rather than equity any preference dividends paid are included in interest payable and similar charges within the profit and loss account.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

2. Share Capital

Allotted	2018	2017
	£	£
1 Class A shares of £1.00 each	1	1
	<u>1</u>	<u>1</u>

3. Special Reserves

	2018	2017
	£	£
Special reserves b/fwd	1,744	1,744
	<u>1,744</u>	<u>1,744</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.